

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2020
FOR
BIRDS MACHINERY SERVICES LIMITED

Prime
Chartered Accountants
No. 3 Caroline Court
13 Caroline Street
St Paul's Square
Birmingham
B3 1TR

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FOR THE YEAR ENDED 31 MAY 2020**

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BIRDS MACHINERY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

DIRECTOR: N Bird

SECRETARY: V J Jones

REGISTERED OFFICE: No 3 Caroline Court
Caroline Street
St Paul's Square
Birmingham
B3 1TR

REGISTERED NUMBER: 05453347 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
No. 3 Caroline Court
13 Caroline Street
St Paul's Square
Birmingham
B3 1TR

BALANCE SHEET
31 MAY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		213		430
CURRENT ASSETS					
Debtors	5	25,083		20,043	
Cash at bank		<u>3,764</u>		<u>-</u>	
		28,847		20,043	
CREDITORS					
Amounts falling due within one year	6	<u>15,959</u>		<u>13,995</u>	
NET CURRENT ASSETS			<u>12,888</u>		<u>6,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,101		6,478
CREDITORS					
Amounts falling due after more than one year	7		(13,000)		-
PROVISIONS FOR LIABILITIES			<u>(40)</u>		<u>(82)</u>
NET ASSETS			<u>61</u>		<u>6,396</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>60</u>		<u>6,395</u>
SHAREHOLDERS' FUNDS			<u>61</u>		<u>6,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2021 and were signed by:

N Bird - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

Birds Machinery Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure. Government grants relate to the receipt of Coronavirus Job Retention Scheme income which is included within other operating income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 June 2019 and 31 May 2020	<u>2,177</u>	<u>8,500</u>	<u>10,677</u>
DEPRECIATION			
At 1 June 2019	1,747	8,500	10,247
Charge for year	<u>217</u>	<u>-</u>	<u>217</u>
At 31 May 2020	<u>1,964</u>	<u>8,500</u>	<u>10,464</u>
NET BOOK VALUE			
At 31 May 2020	<u>213</u>	<u>-</u>	<u>213</u>
At 31 May 2019	<u>430</u>	<u>-</u>	<u>430</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	20,043
Other debtors	6,425	-
Directors' current accounts	18,048	-
VAT	610	-
	<u>25,083</u>	<u>20,043</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	2,295
Trade creditors	1,775	-
Tax	13,344	5,245
VAT	-	1,242
Directors' current accounts	-	4,363
Accrued expenses	840	850
	<u>15,959</u>	<u>13,995</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>13,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

Bank loans outstanding at the reporting date include instalments due after more than five years of £2,600 (2019: £0).

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>13,000</u>	<u>-</u>

Bank borrowings are secured by a personal guarantee given by the director. Loans are guaranteed by the UK Government.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020	2019
	£	£
N Bird		
Balance outstanding at start of year	(4,363)	(7,614)
Amounts advanced	46,535	30,571
Amounts repaid	(24,124)	(27,320)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,048</u>	<u>(4,363)</u>

10. POST BALANCE SHEET EVENTS

The Coronavirus pandemic continues to affect the UK economy. The company has assessed the impact on its revenue streams, profitability and cashflow and considers there to be sufficient resources to continue trading in the current climate. Based on this the director believes the company has adequate resources to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.