

Registered Number 05452820

5-GRLS INCORPORATED LIMITED

Abbreviated Accounts

31 May 2007

**5-GRLS INCORPORATED LIMITED**

Registered Number 05452820

**Balance Sheet as at 31 May 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>4,277</u>		<u>5,703</u>
Total fixed assets			<u>4,277</u>		<u>5,703</u>
<b>Current assets</b>					
Debtors	3	6,534		17,264	
Cash at bank and in hand		7,405		24,406	
Total current assets		<u>13,939</u>		<u>41,670</u>	
<b>Creditors: amounts falling due within one year</b>	4	(49,419)		(51,671)	
Net current assets			(35,480)		(10,001)
Total assets less current liabilities			<u>(31,203)</u>		<u>(4,298)</u>
Total net Assets (liabilities)			(31,203)		(4,298)
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(31,303)</u>		<u>(4,398)</u>
Shareholders funds			<u>(31,203)</u>		<u>(4,298)</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 July 2008

And signed on their behalf by:  
Mrs Abosede Adebajo, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 May 2007

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the total invoice value, excluding value tax, of contracts rendered during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

## 2 Tangible fixed assets

Cost	£
At 31 May 2006	7,604
additions	
disposals	
revaluations	
transfers	
At 31 May 2007	<u>7,604</u>
Depreciation	
At 31 May 2006	1,901
Charge for year	1,426
on disposals	
At 31 May 2007	<u>3,327</u>
Net Book Value	
At 31 May 2006	5,703
At 31 May 2007	<u>4,277</u>

## 3 Debtors

	2007	2006
	£	£
Trade debtors	5,311	8,633
Other debtors	<u>1,223</u>	<u>8,631</u>
	6,534	17,264

## 4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	19	4,271
Other creditors	<u>49,400</u>	<u>47,400</u>
	49,419	51,671

## 5 Share capital

	2007	2006
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100