

**Registered Number 05452770**

**ABYSS DIVE CENTRE LTD**

**Abbreviated Accounts**

**31 May 2015**

**Abbreviated Balance Sheet as at 31 May 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	6,040	4,333
		<u>6,040</u>	<u>4,333</u>
<b>Current assets</b>			
Stocks		37,739	12,354
Cash at bank and in hand		625	1,016
		<u>38,364</u>	<u>13,370</u>
<b>Creditors: amounts falling due within one year</b>		<u>(77,182)</u>	<u>(76,220)</u>
<b>Net current assets (liabilities)</b>		<u>(38,818)</u>	<u>(62,850)</u>
<b>Total assets less current liabilities</b>		<u>(32,778)</u>	<u>(58,517)</u>
<b>Total net assets (liabilities)</b>		<u>(32,778)</u>	<u>(58,517)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(32,878)	(58,617)
<b>Shareholders' funds</b>		<u>(32,778)</u>	<u>(58,517)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2015

And signed on their behalf by:

**G S Price, Director**

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% on reducing balance

Motor vehicles 25% on reducing balance

**Other accounting policies**

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	26,630
Additions	4,164
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>30,794</u>
<b>Depreciation</b>	
At 1 June 2014	22,297
Charge for the year	2,457
On disposals	-
At 31 May 2015	<u>24,754</u>

**Net book values**

At 31 May 2015	<u>6,040</u>
At 31 May 2014	<u>4,333</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.