

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Abyss Dive Centre Ltd

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Abyss Dive Centre Ltd

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for the Year Ended 31 May 2014

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Abyss Dive Centre Ltd

Company Information  
for the Year Ended 31 May 2014

**DIRECTOR:** G S Price

**SECRETARY:** G S Price

**REGISTERED OFFICE:**

**REGISTERED NUMBER:** 05452770 (England and Wales)

**ACCOUNTANTS:** Gort and March  
308 London Road  
Hazel Grove  
Stockport  
Cheshire  
SK7 4RF

Abbreviated Balance Sheet  
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,333		5,777
<b>CURRENT ASSETS</b>					
Stocks		12,354		8,000	
Cash at bank		1,016		200	
		<u>13,370</u>		<u>8,200</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,220</u>		<u>64,235</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,850)</u>		<u>(56,035)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(58,517)</u>		<u>(50,258)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(58,617)</u>		<u>(50,358)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(58,517)</u>		<u>(50,258)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 October 2014 and were signed by:



G S Price - Director

The notes form part of these abbreviated accounts

Abyss Dive Centre Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 25% on reducing balance
- Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013 and 31 May 2014	26,630
<b>DEPRECIATION</b>	
At 1 June 2013	20,853
Charge for year	1,444
At 31 May 2014	22,297
<b>NET BOOK VALUE</b>	
At 31 May 2014	4,333
At 31 May 2013	5,777

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary	£1	100	100