

Registered Number 05452770

ABYSS DIVE CENTRE LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,854	6,040
		<u>3,854</u>	<u>6,040</u>
Current assets			
Stocks		37,029	37,739
Cash at bank and in hand		1,274	625
		<u>38,303</u>	<u>38,364</u>
Creditors: amounts falling due within one year		<u>(78,073)</u>	<u>(77,182)</u>
Net current assets (liabilities)		<u>(39,770)</u>	<u>(38,818)</u>
Total assets less current liabilities		<u>(35,916)</u>	<u>(32,778)</u>
Total net assets (liabilities)		<u>(35,916)</u>	<u>(32,778)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(36,016)	(32,878)
Shareholders' funds		<u>(35,916)</u>	<u>(32,778)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2016

And signed on their behalf by:

G S Price, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery - 25% reducing balance & Motor vehicles - 25% reducing balance.

Other accounting policies

Stocks - Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments - Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	30,794
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>30,794</u>
Depreciation	
At 1 June 2015	24,754
Charge for the year	2,186
On disposals	-
At 31 May 2016	<u>26,940</u>
Net book values	
At 31 May 2016	<u>3,854</u>
At 31 May 2015	<u>6,040</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

100 Ordinary shares of £1 each

100

100

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