

REGISTERED NUMBER: 05452770 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

ABYSS DIVE CENTRE LTD



ABYSS DIVE CENTRE LTD

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FOR THE YEAR ENDED 31 MAY 2013**

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ABYSS DIVE CENTRE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTOR: G S Price

SECRETARY: G S Price

REGISTERED OFFICE

REGISTERED NUMBER: 05452770 (England and Wales)

ACCOUNTANTS: Gort and March
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	31/5/13 £	£	31/5/12 £	£
FIXED ASSETS					
Tangible assets	2		5,777		7,703
CURRENT ASSETS					
Stocks		8,000		8,000	
Cash at bank and in hand		200		654	
		<u>8,200</u>		<u>8,654</u>	
CREDITORS					
Amounts falling due within one year		<u>64,235</u>		<u>61,218</u>	
NET CURRENT LIABILITIES			<u>(56,035)</u>		<u>(52,564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(50,258)</u>		<u>(44,861)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(50,358)</u>		<u>(44,961)</u>
SHAREHOLDERS' FUNDS			<u>(50,258)</u>		<u>(44,861)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 January 2014 and were signed by



G S Price - Director

ABYSS DIVE CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	26,630
DEPRECIATION	
At 1 June 2012	18,927
Charge for year	1,926
At 31 May 2013	20,853
NET BOOK VALUE	
At 31 May 2013	5,777
At 31 May 2012	7,703

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31/5/13 £	31/5/12 £
100	Ordinary		100	100