

Registered number  
05452487

**A&S REES & COMPANY LTD**

**ABBREVIATED ACCOUNTS**

**31 May 2013**

FRIDAY



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03/01/2014

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COMPANIES HOUSE

# A&S REES & COMPANY LTD

## BALANCE SHEET

as at 31 May 2013

Company Registration No 05452487

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	7,202	8,119
<b>Current assets</b>			
Debtors		37,495	54,793
Cash at bank and in hand		88,932	99,741
		<u>126,427</u>	<u>154,534</u>
<b>Creditors amounts falling due within one year</b>		<u>(121,786)</u>	<u>(145,121)</u>
<b>Net current assets</b>		4,641	9,413
<b>Net assets</b>		<u>11,843</u>	<u>17,532</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		11,743	17,432
<b>Shareholders' funds</b>		<u>11,843</u>	<u>17,532</u>

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 24/10/13

A. J. Rees.  
Amanda Jane Rees  
Director

# A&S REES & COMPANY LTD

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2013

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#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

##### ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	15% reducing balance
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##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

##### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

#### 2 Tangible fixed assets

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##### **Cost**

At 1 June 2012	16,700
Additions	354
At 31 May 2013	<u>17,054</u>

##### **Depreciation**

At 1 June 2012	8,581
Charge for the year	1,271
At 31 May 2013	<u>9,852</u>

##### **Net book value**

At 31 May 2013	<u>7,202</u>
At 31 May 2012	<u>8,119</u>

• **A&S REES & COMPANY LTD**

**NOTES TO THE ACCOUNTS**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>