

# **THE RECORD SHOP LIMITED**

**Company Registration Number:  
05451496 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 June 2015**

**End date: 31 May 2016**

# THE RECORD SHOP LIMITED

## Abbreviated Balance sheet

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	2	238	953
<b>Total fixed assets:</b>		<u>238</u>	<u>953</u>
<b>Current assets</b>			
Stocks:		48,629	52,379
Debtors:		13,303	13,072
Cash at bank and in hand:		12,606	4,844
<b>Total current assets:</b>		<u>74,538</u>	<u>70,295</u>
Creditors: amounts falling due within one year:		( 43,014 )	( 54,350 )
<b>Net current assets (liabilities):</b>		<u>31,524</u>	<u>15,945</u>
Total assets less current liabilities:		31,762	16,898
Creditors: amounts falling due after more than one year:		( 96,771 )	( 102,771 )
<b>Total net assets (liabilities):</b>		<u><u>( 65,009 )</u></u>	<u><u>( 85,873 )</u></u>

The notes form part of these financial statements

# THE RECORD SHOP LIMITED

## Balance sheet continued

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	3	1	1
Profit and loss account:		( 65,010 )	( 85,874 )
<b>Shareholders funds:</b>		<u>( 65,009 )</u>	<u>( 85,873 )</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 27 February 2017

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Graeme Peter Campbell  
Status: Director

The notes form part of these financial statements

# **THE RECORD SHOP LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 May 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2015

#### **Turnover policy**

The turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime - annual deprecation of fixtures and fittings is 25% of cost

# THE RECORD SHOP LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

### 2. Tangible assets

	Total
Cost	£
01 June 2015:	2,859
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 May 2016:	<u>2,859</u>
<b>Depreciation</b>	
01 June 2015:	1,906
Charge for year:	715
On disposals:	0
Other adjustments:	0
31 May 2016:	<u>2,621</u>
<b>Net book value</b>	
31 May 2016:	<u>238</u>
31 May 2015:	<u>953</u>

# THE RECORD SHOP LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

### 3. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.