

REGISTERED NUMBER: 05451345 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

METRIC CONSTRUCTION (NORTH WEST) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

METRIC CONSTRUCTION (NORTH WEST) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:	L D Metcalfe G Ritchie
REGISTERED OFFICE:	453 Chorley Old Road Bolton Lancashire BL1 6AH
REGISTERED NUMBER:	05451345 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	The Royal Bank of Scotland plc Horwich Branch 29 Lee Lane Bolton Lancashire BL6 7AY

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	5		3,857		5,128
CURRENT ASSETS					
Debtors	6	37,145		60,386	
Cash at bank		<u>9,475</u>		<u>3,381</u>	
		46,620		63,767	
CREDITORS					
Amounts falling due within one year	7	<u>49,201</u>		<u>67,654</u>	
NET CURRENT LIABILITIES			<u>(2,581)</u>		<u>(3,887)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,276		1,241
PROVISIONS FOR LIABILITIES			<u>771</u>		<u>1,026</u>
NET ASSETS			<u><u>505</u></u>		<u><u>215</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>405</u>		<u>115</u>
SHAREHOLDERS' FUNDS			<u><u>505</u></u>		<u><u>215</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2017 and were signed on its behalf by:

G Ritchie - Director

L D Metcalfe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Metric Construction (North West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS102 in the current year and an explanation of how the transition to FRS102 has affected the reported financial position and performance can be found in the notes to the accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>9,509</u>	<u>489</u>	<u>9,998</u>
DEPRECIATION			
At 1 January 2016	4,494	376	4,870
Charge for year	<u>1,254</u>	<u>17</u>	<u>1,271</u>
At 31 December 2016	<u>5,748</u>	<u>393</u>	<u>6,141</u>
NET BOOK VALUE			
At 31 December 2016	<u>3,761</u>	<u>96</u>	<u>3,857</u>
At 31 December 2015	<u>5,015</u>	<u>113</u>	<u>5,128</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	6,521
Amounts owed by group undertakings	37,075	53,594
Other debtors	70	70
VAT	-	201
	<u>37,145</u>	<u>60,386</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	-	2,500
Tax	15,076	29,635
Social security and other taxes	8,463	11,090
VAT	1,166	-
Other creditors	2,216	2,216
Accrued expenses	<u>22,280</u>	<u>22,213</u>
	<u>49,201</u>	<u>67,654</u>

8. RELATED PARTY DISCLOSURES

£37,075 was owed by Metric Construction (Holdings) Limited at the balance sheet date. Metric Construction (Holdings) Limited is deemed to be related as it is the parent of the reporting entity. The amount is fully repayable and no amounts have been written off during the year.

9. FIRST YEAR ADOPTION

The company's financial statements have been prepared in compliance with Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" for the first time. The company transitioned from UK GAAP to FRS 102 as at 1 January 2015.

The transition to FRS 102 has not required any restatement to the reported financial position.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. FIRST YEAR ADOPTION - continued

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.