



Uniservice Limited

**Annual Report and Accounts
for the year ended 31 December 2012**

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COMPANIES HOUSE

Uniservice Limited
Kings Court, London Road, Stevenage, Herts SG1 2TP

Registered Number 05448899

Uniservice Limited

DIRECTORS' REPORT

The directors present their report and the audited accounts for the year ended 31 December 2012

Principal activity

The principal activity of the company during the year was that of an insurance agency

Review of the business and future developments

The insurance agency agreement with the company's only supplier ceased during the year. As such, the company is not expected to trade from 1 January 2013 onwards. The overall financial position is satisfactory.

Results, dividends and transfers to reserves

The result for the year is set out on page 6. The recommended payment of an interim dividend of £95,942.93½ (2011: nil) per ordinary share, totalling £191,885.87 (2011: nil).

Financial risks

Liquidity risk

The company manages its own cash to maximise interest income whilst ensuring that sufficient liquid resources are available to meet operating needs.

Credit risk

Investment of cash surpluses are made through banks and companies which must fulfil credit rating criteria approved by the Board. Receivable balances are monitored on an ongoing basis and provision is made for doubtful debts where necessary.

Interest rate risk

The company is exposed to the risk of interest rate fluctuations only as it affects interest earning assets.

Directors

The names of the current directors are listed on page 3. All held office throughout the year, with the exception of Ian Cracknell (appointed 29 June 2012) and Ian Templeton (resigned 29 June 2012).

The directors have no interest in the share capital of the company.

Uniservice Limited

DIRECTORS' REPORT (continued)

Statement of directors' responsibilities

The directors are required to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

The directors have taken all necessary steps to obtain all relevant audit information and to establish that the auditors are aware of that information.

As far as the directors are aware, there is no relevant information of which the Company's auditors are unaware.

By order of the Board



Ben Terrett
Company Secretary

7 March 2013

Uniservice Limited

DIRECTORS AND OFFICERS AT 31 DECEMBER 2012

Directors

Gerry Gallagher
Ian Cracknell

Company Secretary

Ben Terrett

Registered Office

Kings Court
London Road
Stevenage
Herts
SG1 2TP

Auditors

Mazars LLP
Tower Bridge House
St Katharine s Way
London
E1W 1DD

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNISERVICE LIMITED

We have audited the financial statements of Uniservice Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on the other matter prescribed by the Companies Act 2006

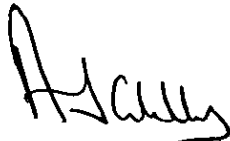
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNISERVICE LIMITED (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Andrew Goldsworthy (Senior statutory auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditors

Tower Bridge House
St Katharine's Way
London
E1W 1DD

26 March 2013

Uniservice Limited

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2012

	Notes	2012 €000	2011 €000
Turnover		2	9
Administrative expenses		(2)	(4)
Profit on ordinary activities before taxation	2	-	5
Taxation	4	-	(1)
Profit for the year		-	4
Dividends payable		(192)	-
Retained (loss)/profit for the year		(192)	4

The Company has no recognised gains and losses other than those included in the profit and loss account in the current and prior year

All of the Company's activities relate to continuing operations

The notes on pages 8 to 9 form part of these financial statements

Uniservice Limited

BALANCE SHEET as at 31 December 2012

Company Registration 05448899

	Notes	2012 £000	2011 £000
Current assets			
Trade debtors		-	1
Cash at bank and in hand		-	192
		<hr/>	<hr/>
		-	193
Creditors: amounts falling due within one year			
Amounts due to parent company		-	-
Other creditors	5	-	(1)
		<hr/>	<hr/>
		-	(1)
Net current assets		<hr/>	<hr/>
		-	192
Net assets		<hr/>	<hr/>
		-	192
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account	7	-	192
		<hr/>	<hr/>
Shareholders' funds		<hr/>	<hr/>
		-	192

Approved by the Board on 7 March 2013
And signed on its behalf


Ian Cracknell

The notes on pages 8 to 9 form part of these financial statements

Uniservice Limited

NOTES TO THE ACCOUNTS

for the year ended 31 December 2012

1. Accounting Policies

Basis of preparation

These accounts have been prepared under the historical cost convention and are in accordance with UK generally accepted accounting standards

Turnover

Turnover represents commission income. Income is accounted for on a receivable basis

2 Administrative expenses

	2012 £000	2011 £000
Profit on ordinary activities before taxation includes the following administration expenses		

Auditors' remuneration		
Audit fees	2	4

The directors received no emoluments from the company in the current year (2011: £nil)

3. Employees

Uniservice Limited has no employees, other than its directors (2011: nil)

4. Taxation

	2012 £000	2011 £000
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(a) Analysis of the tax charge

UK corporation tax		
Current tax	-	1

(b) Factors affecting tax

The tax assessed for the year is equal to 20% (2011: 20%) of taxable income for the year. This is explained below:

	2012 £000	2011 £000
Profit on ordinary activities before tax	-	4
Profit on ordinary activities multiplied by corporation tax of 20% (2011: 20%)	-	1
(Loss) of fellow subsidiaries	-	-
Current tax charge	-	1

Uniservice Limited

NOTES TO THE ACCOUNTS (continued) for the year ended 31 December 2012

5. Other creditors	2012 £000	2011 £000
Corporation tax payable	-	1

6. Share capital	2012 £000	2011 £000
Authorised		
1,000 ordinary shares of £1	1	1
Allotted, issued and fully paid up		
2 ordinary shares of £1	-	-

7 Profit and loss account	2012 £000	2011 £000
Balance at 1 January	192	188
(Loss)/profit for the year	(192)	4
Balance at 31 December	-	192

8. Related party transactions

Uniservice Limited transacts with other companies in the normal course of business

The company has taken advantage of the exemption available under paragraph 3 (c) of Financial Reporting Standard number 8 (Related Party Disclosures) and has not provided details of transactions with entities forming part of the UIA Group

9. Ultimate parent company

The company is a wholly owned subsidiary of UIA (Insurance) Limited, a company registered in England under the Industrial and Provident Societies Acts 1965 to 2002. UIA (Insurance) Limited is the ultimate controlling party. Copies of the parent company's accounts are available from its registered office: Kings Court, London Road, Stevenage, Herts, SG1 2TP.