

Green Mountain Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015

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for the Year Ended 31 May 2015

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Green Mountain Limited
Company Information
for the Year Ended 31 May 2015

DIRECTOR: Mrs C W Cheung

SECRETARY: Mr S Y Cheung

REGISTERED OFFICE: 18 Bye Street
Ledbury
Herefordshire
HR8 2AA

REGISTERED NUMBER: 05448813 (England and Wales)

ACCOUNTANTS: Richard Shaw, Chartered Accountant
Richard G Shaw Limited
The Granary, Caldwell Farm Barns
Persnore Road, Stoulton
Worcester
Worcestershire
WR7 4RL

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		825		1,002
CURRENT ASSETS					
Stocks		3,213		3,435	
Debtors		561		1,421	
Cash at bank and in hand		<u>18,610</u>		<u>17,223</u>	
		22,384		22,079	
CREDITORS					
Amounts falling due within one year		<u>11,148</u>		<u>8,412</u>	
NET CURRENT ASSETS			11,236		13,667
TOTAL ASSETS LESS CURRENT LIABILITIES			12,061		14,669
PROVISIONS FOR LIABILITIES			142		172
NET ASSETS			<u>11,919</u>		<u>14,497</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>11,918</u>		<u>14,496</u>
SHAREHOLDERS' FUNDS			<u>11,919</u>		<u>14,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 August 2015 and were signed by:

Mrs C W Cheung - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	3,750
Additions	133
At 31 May 2015	<u>3,883</u>
DEPRECIATION	
At 1 June 2014	2,748
Charge for year	310
At 31 May 2015	<u>3,058</u>
NET BOOK VALUE	
At 31 May 2015	<u>825</u>
At 31 May 2014	<u>1,002</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.