

Registered Number 05448668

SAFELEC ELECTRICAL SERVICES LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	4,509	5,520
Investments	4	55,390	117,179
		<u>89,899</u>	<u>152,699</u>
Current assets			
Stocks		4,500	4,500
Debtors		5,296	3,943
Cash at bank and in hand		27,269	494
		<u>37,065</u>	<u>8,937</u>
Creditors: amounts falling due within one year		<u>(30,623)</u>	<u>(73,584)</u>
Net current assets (liabilities)		<u>6,442</u>	<u>(64,647)</u>
Total assets less current liabilities		<u>96,341</u>	<u>88,052</u>
Creditors: amounts falling due after more than one year		<u>(31,283)</u>	<u>(32,201)</u>
Total net assets (liabilities)		<u>65,058</u>	<u>55,851</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		64,958	55,751
Shareholders' funds		<u>65,058</u>	<u>55,851</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 October 2015

And signed on their behalf by:

W Johnstone, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>30,000</u>
Amortisation	
At 1 July 2014	-
Charge for the year	-
On disposals	-
At 30 June 2015	<u>-</u>
Net book values	
At 30 June 2015	<u>30,000</u>
At 30 June 2014	<u>30,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	27,886
Additions	492
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2015	<u>28,378</u>
Depreciation	
At 1 July 2014	22,366
Charge for the year	1,503
On disposals	-
At 30 June 2015	<u>23,869</u>
Net book values	
At 30 June 2015	<u>4,509</u>
At 30 June 2014	<u>5,520</u>

4 Fixed assets Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

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