

Company Registration No. 05448586 (England and Wales)

ANCHOR INSERTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2016

ANCHOR INSERTS LIMITED

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ANCHOR INSERTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		194,970
Current assets					
Debtors		205,029		404,959	
Cash at bank and in hand		100,653		297,761	
		<u>305,682</u>		<u>702,720</u>	
Creditors: amounts falling due within one year		<u>(185,458)</u>		<u>(39,215)</u>	
Net current assets			120,224		663,505
Total assets less current liabilities			<u>120,224</u>		<u>858,475</u>
Provisions for liabilities			-		(38,994)
			<u>120,224</u>		<u>819,481</u>
Capital and reserves					
Called up share capital	3		205		205
Profit and loss account			<u>120,019</u>		<u>819,276</u>
Shareholders' funds			<u>120,224</u>		<u>819,481</u>

For the financial period ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 November 2016

Mr E. V. Wade
Director

Company Registration No. 05448586

ANCHOR INSERTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 June 2015	34,000	231,556	265,556
Disposals	-	(231,556)	(231,556)
At 31 August 2016	34,000	-	34,000
Depreciation			
At 1 June 2015	34,000	36,586	70,586
On disposals	-	(51,440)	(51,440)
Charge for the period	-	14,854	14,854
At 31 August 2016	34,000	-	34,000
Net book value			
At 31 August 2016	-	-	-
At 31 May 2015	-	194,970	194,970

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
105 Ordinary of £1 each	105	105
100 A Ordinary of £1 each	100	100
	205	205

4 Ultimate parent company

The company is controlled by Ernest Engineering Limited who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.