

Registered Number 05448586

Anchor Inserts Limited

Abbreviated Accounts

31 May 2009

Anchor Inserts Limited

Registered Number 05448586

Company Information

Registered Office:

11 Bayton Road
Exhall
Coventry
West Midlands
CV7 9EL

Reporting Accountants:

McCranors Limited

Clifford House
38-44 Binley Road
Coventry
West Midlands
CV3 1JA

Anchor Inserts Limited

Registered Number 05448586

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		20,400		23,800
Tangible	3		9,678		12,052
			<u>30,078</u>		<u>35,852</u>
Current assets					
Debtors		169,214		255,315	
Cash at bank and in hand		129,307		127,493	
Total current assets		<u>298,521</u>		<u>382,808</u>	
Creditors: amounts falling due within one year		(138,658)		(321,954)	
Net current assets (liabilities)			159,863		60,854
Total assets less current liabilities			<u>189,941</u>		<u>96,706</u>
Provisions for liabilities			(353)		(306)
Total net assets (liabilities)			<u>189,588</u>		<u>96,400</u>
Capital and reserves					
Called up share capital	4		105		105
Profit and loss account			189,483		96,295
Shareholders funds			<u>189,588</u>		<u>96,400</u>

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- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2009

And signed on their behalf by:

Mr E V Wade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets, liabilities and transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets**Cost Or Valuation**

	£
At 31 May 2008	34,000
At 31 May 2009	<u>34,000</u>

Depreciation

At 31 May 2008	10,200
Charge for year	<u>3,400</u>
At 31 May 2009	<u>13,600</u>

Net Book Value

At 31 May 2008	23,800
At 31 May 2009	<u>20,400</u>

3 Tangible fixed assets

		Total £
Cost		
At 31 May 2008		26,444
additions		<u>811</u>
At 31 May 2009	-	<u>27,255</u>
Depreciation		
At 31 May 2008		14,392

Charge for year	-	3,185
At 31 May 2009	-	<u>17,577</u>

Net Book Value

At 31 May 2008		12,052
At 31 May 2009	-	<u>9,678</u>

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
105 Ordinary shares of £1 each	105	105