

Registered Number 05448586

ANCHOR INSERTS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	10,200	13,600
Tangible assets	3	97,221	5,176
		<u>107,421</u>	<u>18,776</u>
Current assets			
Debtors		183,329	378,728
Cash at bank and in hand		147,681	48,376
		<u>331,010</u>	<u>427,104</u>
Creditors: amounts falling due within one year		<u>(51,851)</u>	<u>(93,629)</u>
Net current assets (liabilities)		<u>279,159</u>	<u>333,475</u>
Total assets less current liabilities		<u>386,580</u>	<u>352,251</u>
Provisions for liabilities		(7,105)	-
Total net assets (liabilities)		<u>379,475</u>	<u>352,251</u>
Capital and reserves			
Called up share capital	4	205	105
Profit and loss account		379,270	352,146
Shareholders' funds		<u>379,475</u>	<u>352,251</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

Mr E. V. Wade, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10% on reducing balance
 Fixtures and fittings 20% on reducing balance
 Computer equipment 25% on reducing balance

Other accounting policies**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	34,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>34,000</u>
Amortisation	
At 1 June 2011	20,400
Charge for the year	3,400
On disposals	-
At 31 May 2012	<u>23,800</u>
Net book values	

At 31 May 2012	<u>10,200</u>
At 31 May 2011	<u>13,600</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	23,847
Additions	96,624
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>120,471</u>
Depreciation	
At 1 June 2011	18,671
Charge for the year	4,579
On disposals	-
At 31 May 2012	<u>23,250</u>
Net book values	
At 31 May 2012	<u>97,221</u>
At 31 May 2011	<u>5,176</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
105 Ordinary shares of £1 each	105	105
100 A Ordinary shares of £1 each (0 shares for 2011)	100	0

100 A Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

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