

Registered Number 05448586

Anchor Inserts Limited

Abbreviated Accounts

31 May 2011

Anchor Inserts Limited

Registered Number 05448586

Company Information

Registered Office:

11 Bayton Road
Exhall
Coventry
West Midlands
CV7 9EL

Reporting Accountants:

McCranors Limited

Clifford House
38-44 Binley Road
Coventry
West Midlands
CV3 1JA

Bankers:

Barclays Bank Plc
Fletchamstead Highway Branch
P O Box 2
25 High Street
Coventry
CV1 5QZ

Anchor Inserts Limited

Registered Number 05448586

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	13,600	17,000
Tangible	3	5,176	7,365
		<u>18,776</u>	<u>24,365</u>
Current assets			
Debtors		378,729	313,370
Cash at bank and in hand		8,860	10,832
Total current assets		<u>387,589</u>	<u>324,202</u>
Creditors: amounts falling due within one year		(54,114)	(70,049)
Net current assets (liabilities)		333,475	254,153
Total assets less current liabilities		<u>352,251</u>	<u>278,518</u>
Provisions for liabilities		0	(133)
Total net assets (liabilities)		<u>352,251</u>	<u>278,385</u>
Capital and reserves			
Called up share capital	4	105	105
Profit and loss account		352,146	278,280
Shareholders funds		<u>352,251</u>	<u>278,385</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2012

And signed on their behalf by:

Mr E V Wade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets, liabilities and transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>34,000</u>
At 31 May 2011	<u>34,000</u>

Amortisation

At 01 June 2010	17,000
Charge for year	<u>3,400</u>
At 31 May 2011	<u>20,400</u>

Net Book Value

At 31 May 2011	13,600
At 31 May 2010	<u>17,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		27,368
Additions		542
Disposals	-	(4,063)
At 31 May 2011	-	<u>23,847</u>
Depreciation		
At 01 June 2010		20,003
Charge for year		1,964
On disposals	-	(3,296)
At 31 May 2011	-	<u>18,671</u>
Net Book Value		
At 31 May 2011		5,176
At 31 May 2010	-	<u>7,365</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
105 Ordinary shares of £1 each	105	105