

STERLING PROPERTY NETWORK LIMITED

**Company Registration Number:
05448544 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 June 2015

End date: 31 May 2016

STERLING PROPERTY NETWORK LIMITED

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for the Period Ended 31 May 2016

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STERLING PROPERTY NETWORK LIMITED

Company Information

for the Period Ended 31 May 2016

Director:

Ben Sterling

Registered office:

The Brick Barn, Hill Farm
Love Lane
Kings Langley
Hertfordshire
England
WD4 9HL

Company Registration Number:

05448544 (England and Wales)

STERLING PROPERTY NETWORK LIMITED

Directors' Report Period Ended 31 May 2016

The directors present their report with the financial statements of the company for the period ended 31 May 2016

Directors

The directors shown below have held office during the whole of the period from

01 June 2015 to 31 May 2016

Ben Sterling

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 18 July 2016

And Signed On Behalf Of The Board By:

Name: Ben Sterling

Status: Director

STERLING PROPERTY NETWORK LIMITED

Profit and Loss Account

for the Period Ended 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		47,948	47,297
Gross profit or (loss):		<u>47,948</u>	<u>47,297</u>
Administrative expenses:		(18,944)	(24,448)
Operating profit or (loss):		<u>29,004</u>	<u>22,849</u>
Interest payable and similar charges:		(12,629)	(12,633)
Profit or (loss) on ordinary activities before taxation:		<u>16,375</u>	<u>10,216</u>
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>16,375</u></u>	<u><u>10,216</u></u>

The notes form part of these financial statements

STERLING PROPERTY NETWORK LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

STERLING PROPERTY NETWORK LIMITED

Balance sheet

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	617,500	617,500
Total fixed assets:		<u>617,500</u>	<u>617,500</u>
Current assets			
Debtors:		33,528	29,044
Total current assets:		<u>33,528</u>	<u>29,044</u>
Creditors: amounts falling due within one year:		(6,871)	(18,762)
Net current assets (liabilities):		<u>26,657</u>	<u>10,282</u>
Total assets less current liabilities:		644,157	627,782
Creditors: amounts falling due after more than one year:		(556,406)	(556,406)
Total net assets (liabilities):		<u><u>87,751</u></u>	<u><u>71,376</u></u>

The notes form part of these financial statements

STERLING PROPERTY NETWORK LIMITED

Balance sheet continued

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	27	27
Revaluation reserve:	4	92,881	92,881
Profit and loss account:	5	(5,157)	(21,532)
Shareholders funds:		87,751	71,376

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ben Sterling
Status: Director

The notes form part of these financial statements

STERLING PROPERTY NETWORK LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

STERLING PROPERTY NETWORK LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

2. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 June 2015:	617,500	-	-	-	-	617,500
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 May 2016:	617,500	-	-	-	-	617,500
Depreciation						
01 June 2015:	-	-	-	-	-	0
Charge for year:	-	-	-	-	-	0
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 May 2016:	0	-	-	-	-	0
Net book value						
31 May 2016:	617,500	-	-	-	-	617,500
31 May 2015:	617,500	-	-	-	-	617,500

STERLING PROPERTY NETWORK LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	27	1.00	27
Preference shares:			0
Total share capital (£):			<u>27</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	27	1.00	27
Preference shares:			0
Total share capital (£):			<u>27</u>

STERLING PROPERTY NETWORK LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

4. Revaluation reserve

	£
At 01 June 2015:	92,881
At 31 May 2016:	<u>92,881</u>

STERLING PROPERTY NETWORK LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

5. Profit and loss account

	<i>2016</i> £	<i>2015</i> £
Opening balance:	(21,532)	(31,748)
Profit or (loss) for the period:	16,375	10,216
Equity dividends paid:	0	0
Retained profit:	<u>(5,157)</u>	<u>(21,532)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.