Registered number: 05447723

RIVERSIDE BUILDING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022

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For The Year Ended 30 March 2022

Contents

Riverside Building Services Limited
Accountant's Report
For The Year Ended 30 March 2022

Chartered Accountant's report to the director on the preparation of the unaudited statutory accounts of Riverside Building Services Limited for the year ended 30 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Riverside Building Services Limited for the year ended 30 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Riverside Building Services Limited, as a body, in accordance with the terms of our engagement letter dated 10th March 2022. Our work has been undertaken solely to prepare for your approval the accounts of Riverside Building Services Limited and state those matters that we have agreed to state to the director of Riverside Building Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Riverside Building Services Limited and its director, as a body, for our work or for this report.

It is your duty to ensure that Riverside Building Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Riverside Building Services Limited. You consider that Riverside Building Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Riverside Building Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

ERC Accountants and Business Advisers Ltd

15 December 2023

ERC Accountants & Business Advisers Limited
Chartered Accountants
Hanover Buildings, 11-13 Hanover Street
Liverpool
Merseyside
L1 3DN

Riverside Building Services Limited
Balance Sheet
As At 30 March 2022

Registered number: 05447723

	Notes	30 March 2022 £	30 March 2022 £	31 March 2021 £	31 March 2021 £
CURRENT ASSETS					
Stocks	4	432,268		296,268	
Debtors	5	76,236		80,123	
		508,504		376,391	
Creditors: Amounts Falling Due Within One Year	6	(888,090)		(775,339)	
NET CURRENT ASSETS (LIABILITIES)			(379,586)		(398,948)
TOTAL ASSETS LESS CURRENT LIABILITIES			(379,586)		(398,948)
NET LIABILITIES			(379,586)		(398,948)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(379,588)		(398,950)
SHAREHOLDERS' FUNDS			(379,586)		(398,948)

For the year ending 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

J D Routledge

Mr J D Routledge

Director

15 December 2023

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Riverside Building Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05447723. The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2.2. Going Concern Disclosure

The company is able to meet its day to day working capital requirements through the support of the director and the company's creditors. Therefore the directors consider it appropriate to prepare financial statements on the going concern basis.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2021: NIL)

4. **Stocks**

	30 March 2022	31 March 2021
	£	£
Stock	432,268	296,268
	432,268	296,268

5. **Debtors**

	30 March 2022	31 March 2021
	£	£
Due within one year		
Deferred tax current asset	76,236	80,123
	76,236	80,123

6. **Creditors: Amounts Falling Due Within One Year**

	30 March 2022	31 March 2021
	£	£
Bank loans and overdrafts	550,001	524,931
Other creditors	67,000	65,000
Accruals and deferred income	4,140	3,359
Director's loan account	266,949	182,049
	888,090	775,339

The balance within bank loans and overdrafts of £524,931 is secured against the assets in which it relates.

7. **Share Capital**

	30 March 2022	31 March 2021
	£	£
Allotted, Called up and fully paid	2	2

8. **Directors Advances, Credits and Guarantees**

No director received advances, credits or guarantees during the current or previous accounting periods.

The above loan is unsecured, interest free and repayable on demand.

9. **Related Party Transactions**

The following related party transactions were undertaken during the year:

The director paid amounts personally totalling £86,900 (2021: £39,548) and withdrew amounts totalling £2,000 (2021: £27,500) At the balance sheet date the amount payable to the director was £266,950 (2021: £182,050).

No dividends were paid to the directors in respect of their shareholdings totalling £Nil (2021: £Nil).

No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

10. **Frequency of reporting period**

The financial year end of the company was changed from 31 March to 30 March.

Accordingly, the comparative figures for the statement of comprehensive income, statement of financial position and the related notes are for for 11 months 30 April 2020 to 31 March 2021.