

**RIVERSIDE BUILDING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2020**

Riverside Building Services Limited
Unaudited Financial Statements
For The Year Ended 29 April 2020

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Riverside Building Services Limited
Balance Sheet
As at 29 April 2020

Registered number: 05447723

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	296,268		213,768	
Debtors	4	55,608		6,409	
		351,876		220,177	
Creditors: Amounts Falling Due Within One Year	5	(619,017)		(443,008)	
NET CURRENT ASSETS (LIABILITIES)			(267,141)		(222,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			(267,141)		(222,831)
NET LIABILITIES			(267,141)		(222,831)
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			(267,143)		(222,833)
SHAREHOLDERS' FUNDS			(267,141)		(222,831)

For the year ending 29 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J D Routledge

Director

16 April 2021

The notes on pages 2 to 3 form part of these financial statements.

Riverside Building Services Limited
Notes to the Financial Statements
For The Year Ended 29 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.3. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019:)

3. Stocks

	2020	2019
	£	£
Stock - materials and work in progress	296,268	213,768
	<u>296,268</u>	<u>213,768</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Deferred tax current asset	55,608	6,409
	<u>55,608</u>	<u>6,409</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Bank loans and overdrafts	380,356	329,975
Other creditors	65,000	108,931
Accruals and deferred income	3,660	3,480
Directors' loan accounts	170,001	622
	<u>619,017</u>	<u>443,008</u>

Riverside Building Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2020

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

7. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current or previous accounting periods.

The above loan is unsecured, interest free and repayable on demand.

8. Related Party Transactions

The following related party transactions were undertaken during the year:

The director paid amounts personally totalling £ 169,379 (2019: £208) and withdrew amounts totalling £nil (2019: £63,191) At the balance sheet date the amount payable was £170,001 (2019: payable £622).

No dividends were paid to the directors in respect of their shareholdings totalling £Ni (2019: £Nil).

No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

9. General Information

Riverside Building Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05447723 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.