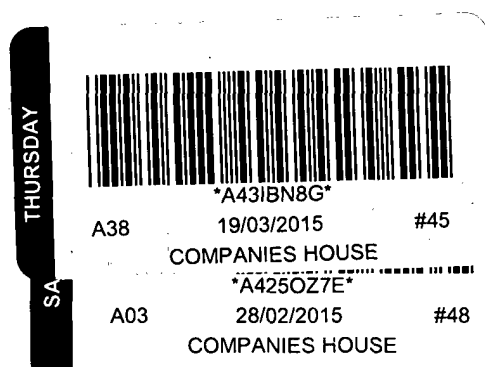


COMPANY REGISTRATION NUMBER 05447589

**MIKE ENTWISLE'S MG WORKSHOP LTD.
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2014**



MOORE STEPHENS (NORTH WEST) LLP

Chartered Accountants
Blackfriars House
The Parsonage
Manchester
M3 2JA

MIKE ENTWISLE'S MG WORKSHOP LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

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MIKE ENTWISLE'S MG WORKSHOP LTD.

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MIKE ENTWISLE'S MG WORKSHOP LTD.

YEAR ENDED 31 MAY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mike Entwisle's MG Workshop Ltd. for the year ended 31 May 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Mike Entwisle's MG Workshop Ltd. in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Mike Entwisle's MG Workshop Ltd. and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mike Entwisle's MG Workshop Ltd. and its director for our work or for this report.

It is your duty to ensure that Mike Entwisle's MG Workshop Ltd. has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mike Entwisle's MG Workshop Ltd.. You consider that Mike Entwisle's MG Workshop Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Mike Entwisle's MG Workshop Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Moore Stephens (North West) LLP.

Blackfriars House
The Parsonage
Manchester
M3 2JA

MOORE STEPHENS (NORTH WEST) LLP
Chartered Accountants

26 February 2015.

MIKE ENTWISLE'S MG WORKSHOP LTD.

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets			<u>387</u>
		<u>290</u>	
CURRENT ASSETS			
Stocks		4,500	4,800
Debtors		2,268	1,400
Cash at bank and in hand		1,541	434
		<u>8,309</u>	<u>6,634</u>
CREDITORS: Amounts falling due within one year		<u>24,296</u>	<u>20,728</u>
NET CURRENT LIABILITIES		(15,987)	(14,094)
TOTAL ASSETS LESS CURRENT LIABILITIES		(15,697)	(13,707)
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(15,797)</u>	<u>(13,807)</u>
DEFICIT		(15,697)	(13,707)

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- ☐ The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ☐ The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 February 2015



M P Entwisle
Director

Company Registration Number: 05447589

The notes on pages 3 to 4 form part of these abbreviated accounts.

MIKE ENTWISLE'S MG WORKSHOP LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

These financial statements have been prepared on a going concern basis even though at the balance sheet date, the company's current liabilities exceeded its current assets. The company is being funded by the Director who has signified his willingness to continue to support the company, as necessary, and therefore considers that the going concern basis is appropriate.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

MIKE ENTWISLE'S MG WORKSHOP LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2013 and 31 May 2014	<u>3,700</u>
DEPRECIATION	
At 1 June 2013	3,313
Charge for year	<u>97</u>
At 31 May 2014	<u>3,410</u>
NET BOOK VALUE	
At 31 May 2014	<u>290</u>
At 31 May 2013	<u>387</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

<u>Client</u>	MIKE ENTWISLE'S MG WORKSHOP LTD		<u>Sch</u>	Z2
<u>Period</u>	YEAR TO 31 MAY 2014	<u>Prepared</u>	<u>Date</u>	
<u>Subject</u>	DIRECTORS LOAN ACCOUNT	<u>Reviewed</u>	<u>Date</u>	

Balance b/fwd at 1 June 2013- credit		10,476.79
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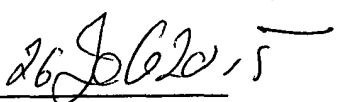
Movement per client TB

[1252] - Barclaycard	F6/0	(135.12)
[1253] - Opuscard	F6/0	(3,084.42)
[1254] - Mintcard	F6/0	3,690.16
[1254] - Lloydscard	F6/0	(11,858.78)
[2300] - MPE & JME - loan	F6/0	8,150.62

Adjustments per MS

Cash control account difference	F15/0	10.40
Sales control account difference	F18/0	(196.35)
Purchase control account difference	F19/0	32.14
Mileage claim 8,000miles @ 45p/mile	Jnl 11	3,600.00
Cost of deisel for Van	Jnl 14	(440.99)
Mileage re van 1,340miles @.45p/mile	Jnl 14	603.00
Credit Card Interest and fees	Jnl 15	(1,270.07)
Balance c/fwd at 31 May 2014-credit		<u><u>9,577.38</u></u>

I confirm that this is a complete and accurate summary of transctions that I had with the company during the year ended 31 May 2014.


 Mr M Entwisle

 Date

