

**BROAD DEVELOPMENT LIMITED**

**05447532**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2010**

Registered Office  
11 Church Road  
Great Bookham  
Surrey  
KT23 3PB

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19/03/2011  
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**BROAD DEVELOPMENT LIMITED**  
Financial statements for the period ended 31<sup>st</sup> May 2010

<b>Director</b>	<b>Jennifer Catherine Rene</b>
<b>Secretaries</b>	UK Company Secretaries Limited 11 Church Road Great Bookham Surrey KT23 3PB
<b>Registered Office</b>	11 Church Road Great Bookham Surrey KT23 3PB
<b>Registered Number</b>	05447532

**ANNUAL REPORT ANDS ACCOUNTS – 31 May 2010**

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## **REPORT OF THE DIRECTORS**

The directors present their report with the accounts of the company for the period ended 31 May 2010

### **Principal activity**

The principal activity of the company is that of provision of intermediation and agency services

### **Results of the Business**

The results for the period are set out in the Profit and Loss Account. The Retained profit/loss will be transferred/written off to Reserves

### **Directors**

The directors in office in the period and their interests in the company's issued ordinary share capital were as follows

*Jennifer Catherine Rene*

### **Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statement in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year

Under that law the directors have elected to prepare the group and parent company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to

1. Select suitable accounting policies and apply them consistently
2. Make judgements and accounting estimates that are reasonable and prudent
3. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **Audit Exemption**

For the year ending 31<sup>st</sup> May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparations of accounts

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

### **Signed on behalf of the Director:**



Director

**Jennifer Catherine Rene**

24<sup>th</sup> February 2011

**BROAD DEVELOPMENT LIMITED**  
Financial statements for the period ended 31<sup>st</sup> May 2010

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31<sup>st</sup> May 2010**

	<b><u>31/05/10</u></b>	<b><u>31/05/09</u></b>
	<b>€</b>	<b>€</b>
Turnover less Cost of Sales	17 270,05	2 281,90
Bank charges	-387,31	-750,00
Administrative Expenses	-4 122,09	-56,52
	<hr/>	<hr/>
Operating Loss/ Profit	12 760,65	1 475,38
Interest Received	1 365,86	1 103,00
	<hr/>	<hr/>
Loss/Profit on Ordinary Activities before Taxation	14 126,51	2 578,38
Taxation	2 966,56	541,46
	<hr/>	<hr/>
Loss/Profit for the Financial Period after Taxation	11 159,95	2 036,92
Dividend Paid or Proposed	0,00	0,00
	<hr/>	<hr/>
Net Profit for Financial Period	<b><u>11.159,95</u></b>	<b><u>2.036,92</u></b>

**Continuing Operations**

None of the Company's activities were acquired or discontinued during the financial period

**BROAD DEVELOPMENT LIMITED**  
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**BALANCE SHEET AS AT 31<sup>st</sup> May 2010**

	<u>31/05/10</u>	<u>31/05/09</u>
	<u>€</u>	<u>€</u>
<b>Current Assets</b>		
Debtors	6 000,00	12 000,00
Trade Debtors	0,00	21 638,00
Cash at Bank and in Hand	13 502,93	51944,76
Bank Deposit	49 000,00	0,00
Prepayment	0,00	2 514,22
	<u>68 502,93</u>	<u>86 685,82</u>
<b>Creditors:</b>		
Amounts falling due within one year		
Trade Creditors	26 808,54	59 987,64
Corporate Tax	2 966,56	541,46
	<u>38.727,83</u>	<u>27.567,88</u>
<b>Net Current Assets / Liabilities</b>	<u>38.727,83</u>	<u>27.567,88</u>
<b>Total Assets less Current Liabilities</b>	<u>38.727,83</u>	<u>27.567,88</u>
<b>Creditors</b>		
Amounts falling due after more than one year	0,00	0,00
<b>Net Assets</b>	<u>38.727,83</u>	<u>27.567,88</u>
<b>Capital and Reserves</b>		
Called up Share Capital	1,14	1,14
Profit and Loss Account/ Retained earnings	38 726,69	27 566,74
<b>Total Shareholders' Funds</b>	<u>38.727,83</u>	<u>27.567,88</u>

For the year ending 31<sup>st</sup> May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 3 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- 4 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparations of accounts

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

**Signed on behalf of the Director:**



Director  
**Jennifer Catherine Rene**  
24<sup>th</sup> February 2011

**NOTES TO THE ACCOUNTS (AMENDED)**

**1. Accounting Principles and Policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2000)

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into Pounds Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Pounds Sterling at the exchange rate ruling at the date of the transaction.

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT. I

**2. Taxation on Profit on Ordinary Activities**

Tax has been provided at the UK Corporation Tax basic rate for the period under review.

**3. Fixed Asset Investments**

There were no fixed asset investments.

**4. Debtors**

	<u>31/05/10</u>	<u>31/05/09</u>
		£
Debtors	6 000,00	12 000,00
Trade Debtors	0,00	21 638,00
Bank Deposit	49 000,00	0,00
Cash at Bank and in Hand	13 502,93	51 944,76
Prepayments	0,00	2 514,22
Total	<u>68 502,93</u>	<u>86 685,82</u>

**5. Creditors: Amounts falling due within one year**

	<u>31/05/10</u>	<u>31/05/09</u>
		£
Trade creditors	26 808,54	59 987,64
Corporation Tax due	2 966,56	541,46
Total	<u>29 775,10</u>	<u>60 529,10</u>

**6. Share Capital**

	<u>31/05/10</u>	<u>31/05/09</u>
<i>Authorised</i>		
1000 ordinary shares of £1 each	1145	1145
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	<u>1,14</u>	<u>1,14</u>

**7. Statement of Movement on Profit and Loss**

	<u>31/05/10</u>	<u>31/05/09</u>
Loss/Profit for the period after taxation	11 159,95	2 036,92
Other recognised gains for the period	0	0
Net Addition to Profit and Loss Account	11 159,95	2 036,92
Balance Brought Down	27 566,74	25 529,82
Balance Carried Down	<u>38 726,69</u>	<u>27 566,74</u>

**8. Reconciliation of Movement in Shareholders' Funds**

	<u>31/05/10</u>	<u>31/05/09</u>
Loss/Profit for the period after taxation	11 159,95	2 036,92
Opening shareholders' funds	27 567,88	25 530,96
Closing shareholders' funds	<u>38 727,83</u>	<u>27 567,88</u>