

**BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

5447532

**BROAD DEVELOPMENT LIMITED**

**FINANCIAL STATEMENTS**

**PERIOD FROM 1 JUNE 2006**

**TO 31 MAY 2007**

TUESDAY



"A1X711Z"

A18

01/07/2008

211

COMPANIES HOUSE

# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **FINANCIAL STATEMENTS**

**PERIOD FROM 1 JUNE 2006 TO 31 MAY 2007**

### **CONTENTS**

	<b><u>Page</u></b>
<b>Company Information</b>	<b>1</b>
<b>Director's Report</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4-5</b>
<b>Notes on Financial Statements</b>	<b>6-7</b>
<b>The following pages do not form part of the Statutory financial statements</b>	
<b>Schedule to the Profit and Loss Account</b>	<b>8</b>
<b>Corporation Tax Computation</b>	<b>9</b>

# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **COMPANY INFORMATION**

### **PERIOD ENDED 31 MAY 2007**

**COMPANY NUMBER**

**05447532**

**DIRECTORS**

**Alan Dale Ruud**

**Anthony Baden Powell**

**SECRETARY**

**UK Company Secretaries Limited**

**REGISTERED OFFICE**

**11 Church Road**

**GREAT BOOKHAM**

**SURREY**

**KT23 3PB**

# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **DIRECTOR'S REPORT**

**PERIOD ENDED 31 MAY 2007**

The director present his report and the financial statements for the period from 1 June 2006 to 31 May 2007.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is that of provision of intermediation and agency services

### **DIRECTORS**

The directors of the company during the period and their interest in the shares of the company as recorded in the register of directors' were as follows:

**31 May 2007**

**£1 Ordinary Shares**

**Allan Dale Rudd**

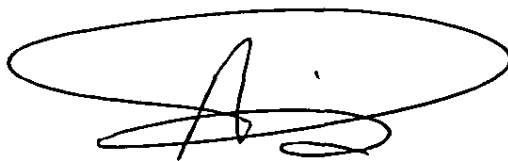
**Nil**

**Anthony Baden Powell**

**Nil**

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

**On behalf of the Board**

A handwritten signature in black ink, appearing to be 'Alan Dale Rudd', is written over a horizontal line. The signature is enclosed within a large, hand-drawn oval.

**Alan Dale Rudd**

**Director**

**Date: 05.06.2008**

# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **PROFIT AND LOSS ACCOUNT**

### **PERIOD ENDED 31 MAY 2007**

	Notes	31 05 2006 ST£	31 05.2007 ST£
<b>TURNOVER</b>	2	<b>4 919</b>	<b>8 843</b>
Administration expenses		-171	-105
FX Difference		21	5 295
<b>PROFIT FROM ORDINARY ACTIVITIES</b>		<b>4 769</b>	<b>14 033</b>
Interest Received		0	297
<b>PROFIT FOR THE PERIOD BEFORE TAXATION</b>		<b>4 769</b>	<b>14 330</b>
Taxation		0	1 732
<b>NET PROFIT FOR THE PERIOD</b>		<b>4 769</b>	<b>12 598</b>

There are no recognised gains and losses other than the profit for the period.  
The notes on pages 6 and 7 form part of these financial statements.

# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **BALANCE SHEET AS AT 31 MAY 2007**

	Notes	31 05.2006 ST£	31 05 2007 ST£
<b>CURRENT ASSETS</b>			
Debtors	3	87 840	13 645
Cash at Bank and in Hand		16 384	21 928
Cash in transit		0	4 480
Financial account incl. Debtors		104 224	40 053
<b>CREDITORS</b>			
Amounts falling due within one year	4	99 454	20 953
Income tax payables		0	1 732
<b>NET ASSETS</b>		4 770	17 368
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4 770	<b>17 368</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	5	1	1
Profit and loss account		4 769	12 598
Retained earnings and other reserves		0	4 769
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<b>4 770</b>	<b>17 368</b>

# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **BALANCE SHEET**

**AT 31 MAY 2007**

Continued.../

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 MAY 2007

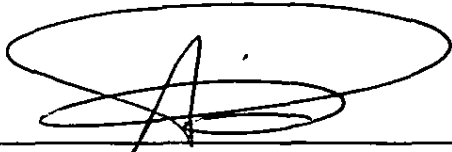
The members have not required the company to obtain an audit of its financial statements for the period ended 31 MAY 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large, stylized 'A' with a horizontal line through it, enclosed within an oval shape.

Alan Dale Ruud – DIRECTOR

Approved by the Board on 05.06.2008

The notes on pages 6 and 7 form part of these financial statements.

# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **NOTES ON FINANCIAL STATEMENTS**

### **PERIOD ENDED 31 MAY 2007**

#### **1. ACCOUNTING POLICIES**

##### **Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2. TURNOVER**

Turnover represents the net proceeds derived from the provision of services, which fall within the company's ordinary activities.

#### **3. DEBTORS**

Clients' accounts

ST£

13 646



# **BROAD DEVELOPMENT LIMITED**

11 Church Road, Great Bookham, Surrey, KT23 3PB

## **NOTES ON FINANCIAL STATEMENTS**

### **PERIOD ENDED 31 MAY 2007**

<b>4. CREDITORS</b>	<b>ST£</b>
creditors	<b>20 953</b>

Amounts falling due within one year **20 953**

#### **5. SHARE CAPITAL**

	Number of Shares	ST£
Authorised Equity Shares		
Authorised Share Capital £1 ordinary shares	<u>1 000</u>	<u>1 000</u>
Allotted, Called Up and Fully Paid Equity Shares		
Issued Share Capital - £1 ordinary share	<u>1</u>	<u>1</u>

**The ultimate controlling beneficial owner of this company is Sicompten Corporation, a company based in The Republic of Seychelles.**