

**REGISTERED NUMBER: 05447158 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 March 2015**

**for**

**ABLE TOUCH JOINERY LIMITED**

THURSDAY



\*A4NG64TN\*

A08

31/12/2015

#486

COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the year ended 31 March 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**ABLE TOUCH JOINERY LIMITED**

**Company Information**  
**for the year ended 31 March 2015**

---

**DIRECTORS:**

S J Williams  
R S Williams

**SECRETARY:**

S J Williams

**REGISTERED OFFICE:**

Derwen Buildings  
Commercial Street  
Tredegar  
Gwent  
NP22 3DW

**REGISTERED NUMBER:**

05447158 (England and Wales)

**ACCOUNTANTS:**

KTS OWENS THOMAS LIMITED  
Chartered Accountants  
Ceffyl Gwyn Chambers  
3 Victoria Square  
Aberdare  
Rhondda Cynon Taff  
CF44 7LA

**ABLE TOUCH JOINERY LIMITED (REGISTERED NUMBER: 05447158)****Abbreviated Balance Sheet****31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	20,000	30,000
Tangible assets	3	24,933	20,397
		<u>44,933</u>	<u>50,397</u>
<b>CURRENT ASSETS</b>			
Stocks		23,086	19,189
Debtors		84,233	75,625
Cash at bank and in hand		7,678	-
		<u>114,997</u>	<u>94,814</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(98,363)	(104,927)
		<u>16,634</u>	<u>(10,113)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>61,567</u>	<u>40,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>61,567</u>	<u>40,284</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(5,699)	-
		<u>(3,937)</u>	<u>(2,799)</u>
<b>PROVISIONS FOR LIABILITIES</b>			
		<u>(3,937)</u>	<u>(2,799)</u>
<b>NET ASSETS</b>			
		<u>51,931</u>	<u>37,485</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		51,929	37,483
		<u>51,931</u>	<u>37,485</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>51,931</u>	<u>37,485</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:



S J Williams - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2015**

---

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover and revenue recognition**

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised in the period to which it relates.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost, net of depreciation and provision for impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	15% straight line
Motor vehicles	25% straight line

**Stocks and work-in-progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015

1. ACCOUNTING POLICIES - continued

**Going concern**

The company recorded a profit before taxation of £43,245 (2014: £19,334) and has net current liabilities at the balance sheet date. The company is financed through cash generated from operations, a bank overdraft facility with HSBC Bank Plc and finance provided by the directors in order to meet its financial obligations as they fall due.

The directors have assessed the company's financial position at the balance sheet date and its forecast trading performance for the forthcoming year and have concluded that the company has sufficient resources to meet its financial obligations as they fall due. Consequently, the financial statements have been prepared on the going concern basis.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	100,000
<b>AMORTISATION</b>	
At 1 April 2014	70,000
Amortisation for year	10,000
At 31 March 2015	80,000
<b>NET BOOK VALUE</b>	
At 31 March 2015	20,000
At 31 March 2014	30,000

3. TANGIBLE FIXED ASSETS

4. CREDITORS

Creditors include an amount of £7,699 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2