

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
ABLE TOUCH JOINERY LIMITED**

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for the year ended 31 March 2016**

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ABLE TOUCH JOINERY LIMITED

Company Information
for the year ended 31 March 2016

DIRECTORS:

S J Williams
R S Williams

SECRETARY:

S J Williams

REGISTERED OFFICE:

Derwen Buildings
Commercial Street
Tredegar
Gwent
NP22 3DW

REGISTERED NUMBER:

05447158 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Ceffyl Gwyn Chambers
3 Victoria Square
Aberdare
CF44 7LA`

ABLE TOUCH JOINERY LIMITED (REGISTERED NUMBER: 05447158)**Abbreviated Balance Sheet
31 March 2016**

		2016	2015
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	10,000	20,000
Tangible assets	3	21,189	24,933
		31,189	44,933
CURRENT ASSETS			
Stocks		18,172	23,086
Debtors		38,293	84,233
Cash at bank and in hand		501	7,678
		56,966	114,997
CREDITORS			
Amounts falling due within one year	4	(55,113)	(98,363)
NET CURRENT ASSETS		1,853	16,634
TOTAL ASSETS LESS CURRENT LIABILITIES		33,042	61,567
CREDITORS			
Amounts falling due after more than one year	4	(3,699)	(5,699)
PROVISIONS FOR LIABILITIES		(3,377)	(3,937)
NET ASSETS		25,966	51,931
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		25,964	51,929
SHAREHOLDERS' FUNDS		25,966	51,931

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

S J Williams - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2016**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised in the period to which it relates.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and provision for impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks and work-in-progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>100,000</u>
AMORTISATION	
At 1 April 2015	80,000
Amortisation for year	<u>10,000</u>
At 31 March 2016	<u>90,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,000</u>
At 31 March 2015	<u>20,000</u>

3. TANGIBLE FIXED ASSETS

4. CREDITORS

Creditors include an amount of £ 5,699 (2015 - £ 7,699) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent undertaking is SJ Williams & RS Williams Holdings Limited, a company incorporated in England and Wales. SJ Williams & RS Williams Holdings Limited control the company by virtue of their 100% ownership of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.