



Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Able Touch Joinery Limited

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for the Year Ended 31 March 2012**

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Able Touch Joinery Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS: S J Williams
R S Williams

SECRETARY: S J Williams

REGISTERED OFFICE: Derwen Buildings
Commercial Street
Tredegar
Blaenau
South Wales
NP22 3DW

REGISTERED NUMBER: 05447158 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

Able Touch Joinery Limited (Registered number: 05447158)

**Abbreviated Balance Sheet
31 March 2012**

| | Notes | 31 3 12 £ | £ | 31 3 11 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 50,000 | | 60,000 |
| Tangible assets | 3 | | 26,142 | | 27,782 |
| | | | <u>76,142</u> | | <u>87,782</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 16,300 | | 16,800 | |
| Debtors | | 48,360 | | 45,497 | |
| Cash in hand | | 2 | | 2 | |
| | | <u>64,662</u> | | <u>62,299</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 108,817 | | 88,668 | |
| NET CURRENT LIABILITIES | | | <u>(44,155)</u> | | <u>(26,369)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,987 | | 61,413 |
| PROVISIONS FOR LIABILITIES | | | <u>3,324</u> | | <u>3,334</u> |
| NET ASSETS | | | <u>28,663</u> | | <u>58,079</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | 28,661 | | 58,077 |
| SHAREHOLDERS' FUNDS | | | <u>28,663</u> | | <u>58,079</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Able Touch Joinery Limited (Registered number: 05447158)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/12/12 and were signed on its behalf by



S J Williams - Director



R S Williams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to obtain sufficient funding to secure the continued financing of the company's activities for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2011 | |
| and 31 March 2012 | 100,000 |
| AMORTISATION | |
| At 1 April 2011 | 40,000 |
| Amortisation for year | 10,000 |
| At 31 March 2012 | 50,000 |
| NET BOOK VALUE | |
| At 31 March 2012 | 50,000 |
| At 31 March 2011 | 60,000 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 April 2011 | 69,563 |
| Additions | 6,962 |
| Disposals | (3,960) |
| At 31 March 2012 | 72,565 |
| DEPRECIATION | |
| At 1 April 2011 | 41,781 |
| Charge for year | 8,601 |
| Eliminated on disposal | (3,959) |
| At 31 March 2012 | 46,423 |
| NET BOOK VALUE | |
| At 31 March 2012 | 26,142 |
| At 31 March 2011 | 27,782 |

4 CREDITORS

Creditors include an amount of £30,024 (31 3 11 - £20,279) for which security has been given

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

5 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value £1 | 31 3 12 | 31 3 11 |
|---------------------------------|----------|------------------------|----------|----------|
| Number | Class | | £ | £ |
| 2 | Ordinary | | <u>2</u> | <u>2</u> |

6 CONTROLLING PARTY

The company is under the control of the directors