

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
ALAN HAYWARD JOINERY LIMITED

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for the Year Ended 30 November 2014

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ALAN HAYWARD JOINERY LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2014

DIRECTOR: Mr A P Hayward

SECRETARY: Mrs B A Higginson

REGISTERED OFFICE: Unit 7A Javelin Way
Henwood Industrial Estate
Ashford
Kent
TN24 8DH

REGISTERED NUMBER: 05447058 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

ABBREVIATED BALANCE SHEET

30 November 2014

| | Notes | 30.11.14 £ | £ | 30.11.13 £ | £ |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 6,230 | | 9,757 |
| Tangible assets | 3 | | 66,435 | | 17,500 |
| | | | <u>72,665</u> | | <u>27,257</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 76,241 | | 40,514 | |
| Debtors | | 190,343 | | 110,383 | |
| Cash at bank | | 67,484 | | 86,573 | |
| | | <u>334,068</u> | | <u>237,470</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>266,592</u> | | <u>203,953</u> | |
| NET CURRENT ASSETS | | | <u>67,476</u> | | <u>33,517</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 140,141 | | 60,774 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>87,583</u> | | <u>60,226</u> |
| NET ASSETS | | | <u>52,558</u> | | <u>548</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Profit and loss account | | | <u>52,557</u> | | <u>547</u> |
| SHAREHOLDERS' FUNDS | | | <u>52,558</u> | | <u>548</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 February 2015 and were signed by:

Mr A P Hayward - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 December 2013 | |
| and 30 November 2014 | <u>35,267</u> |
| AMORTISATION | |
| At 1 December 2013 | 25,510 |
| Amortisation for year | <u>3,527</u> |
| At 30 November 2014 | <u>29,037</u> |
| NET BOOK VALUE | |
| At 30 November 2014 | <u>6,230</u> |
| At 30 November 2013 | <u>9,757</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2014

3. TANGIBLE FIXED ASSETS

| | |
|-----------------------|----------------|
| | Total |
| | £ |
| COST | |
| At 1 December 2013 | 50,072 |
| Additions | 71,080 |
| At 30 November 2014 | <u>121,152</u> |
| DEPRECIATION | |
| At 1 December 2013 | 32,572 |
| Charge for year | 22,145 |
| At 30 November 2014 | <u>54,717</u> |
| NET BOOK VALUE | |
| At 30 November 2014 | <u>66,435</u> |
| At 30 November 2013 | <u>17,500</u> |

4. CREDITORS

Creditors include an amount of £ 60,193 (30.11.13 - £ 65,018) for which security has been given.

They also include the following debts falling due in more than five years:

| | | |
|--------------------------|---------------|---------------|
| | 30.11.14 | 30.11.13 |
| | £ | £ |
| Repayable by instalments | <u>32,186</u> | <u>38,493</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| | | | | |
|---------|----------|---------|----------|----------|
| Number: | Class: | Nominal | 30.11.14 | 30.11.13 |
| | | value: | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

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