

ALAN HAYWARD JOINERY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2009

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THURSDAY



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24/12/2009
COMPANIES HOUSE

ALAN HAYWARD JOINERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 2009

	<u>NOTE</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Intangible Assets	2	20,865	24,392
Tangible Assets	2	15,872	12,769
<u>CURRENT ASSETS</u>			
Stock		79,289	6,299
Debtors		91,301	93,438
		170,590	99,737
<u>CREDITORS:</u> Amounts falling due within one year	3	191,475	108,300
<u>NET CURRENT LIABILITIES</u>		(20,885)	(8,563)
<u>TOTAL ASSETS</u>		15,852	28,598
<u>CREDITORS:</u> Amounts falling due after more than one year	3	43,859	71,898
<u>NET LIABILITIES</u>		(£28,007)	(£43,300)
<u>CAPITAL AND RESERVES</u>			
Share Capital	4	1	1
Profit and Loss Account		(28,008)	(43,301)
Shareholders Funds		(£28,007)	(£43,300)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st May 2009 the Company was entitled to exemption from audit under s.477 Companies Act 2006 and no members have deposited a notice under s.476 requiring an audit.

The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with s.386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the Financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 8th October 2009


Mr A Hayward - Director

The accompanying notes form an integral part of these Financial Statements

ALAN HAYWARD JOINERY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2009

1. ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with Accounting Standards. The principal accounting policies are as follows: –

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Turnover

This represents the invoiced value of services provided to third parties, net of Value Added Tax.

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows: –

Fixtures and Fittings	at	25% on a Reducing Balance basis
Plant and Equipment	at	25% on a Reducing Balance basis
Motor Vehicles	at	25% on a Reducing Balance basis

No depreciation is provided in respect of the freehold property. The freehold property is not depreciated as the directors consider that it is maintained in a state of good repair and that its residual value is such that the depreciation is not significant.

Stock and Work in Progress

Stock is stated at the lower of cost or net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the stock to its present location and condition at the Balance Sheet date.

Deferred Taxation

Deferred Taxation is provided in full on material timing differences which may give rise to material future tax liabilities. Provision is made at the rates expected to apply when such liabilities crystallise based on current tax law.

Hire Purchase and Leasing Transactions

Assets financed by hire purchase or leasing agreements are included in the Balance Sheet at cost, less accumulated depreciation. The interest element on these obligations is charged to the Profit and Loss Account on a straight line basis over the life of each agreement.

Operating lease rentals are charged to the Profit and Loss Account as incurred.

Going Concern on Basis of Accounts

The accounts have been prepared on the assumption that the Company is able to carry on business as a going concern, which the Director considers appropriate when taking into consideration the current economic climate.

ALAN HAYWARD JOINERY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MAY 2009

2. FIXED ASSETS

<u>COST :</u>	<u>Intangible Assets</u>	<u>Tangible Assets</u>	<u>TOTAL</u>
At 1st June 2008	35,267	22,806	58,073
Additions	—	11,532	11,532
Disposals	—	(10,542)	(10,542)
At 31st May 2009	35,267	23,796	59,063
 <u>DEPRECIATION :</u>			
At 1st June 2008	10,875	10,037	20,912
Charge for the Year	3,527	4,285	7,812
Depreciation on Disposal	—	(6,398)	(6,398)
At 31st May 2009	14,402	7,924	22,326
 <u>NET BOOK VALUE :</u>			
At 31st May 2009	£20,865	£15,872	£36,737
At 31st May 2008	£24,392	£12,769	£37,161

3. CREDITORS:

Creditors include the following secured liabilities:	<u>2009</u>	<u>2008</u>
Bank Loans and Overdrafts and Hire Purchase Obligations repayable within one year or on demand	13,072	22,843
Bank Loans and Hire Purchase Obligations repayable within one to five years	18,909	12,857
Bank Loans repayable after five years	3,929	8,214
	£35,910	£43,914
Unsecured Other Creditors repayable in more than 5 years	£21,021	£50,827

ALAN HAYWARD JOINERY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MAY 2009

4. CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
<u>Authorised:</u>		
Ordinary Shares of £1 each	100	100
	<u>£100</u>	<u>£100</u>
<u>Issued and Fully Paid:</u>		
Ordinary Shares of £1 each	1	1
	<u>£1</u>	<u>£1</u>