
PRESTIGE WEALTH PLANNING LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

FRIDAY



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16/10/2015

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COMPANIES HOUSE

PRESTIGE WEALTH PLANNING LIMITED
REGISTERED NUMBER: 05446805

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		8,018	1,366
CURRENT ASSETS				
Debtors		7,262	17,478	
Cash at bank and in hand		53,680	44,305	
		<u>60,942</u>	<u>61,783</u>	
CREDITORS: amounts falling due within one year	3	<u>(33,535)</u>	<u>(22,118)</u>	
NET CURRENT ASSETS			27,407	39,665
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,425</u>	<u>41,031</u>
CAPITAL AND RESERVES				
Called up share capital	4		24,000	24,000
Profit and loss account			11,425	17,031
SHAREHOLDERS' FUNDS			<u>35,425</u>	<u>41,031</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


K Crawford
 Director

28/09/2015

The notes on pages 2 to 3 form part of these financial statements.

PRESTIGE WEALTH PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	25% Straight line
Fixtures & fittings	-	25% Straight line
Other fixed assets	-	20% Straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	13,494
Additions	8,491
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At 30 April 2015	21,985
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Depreciation	
At 1 May 2014	12,128
Charge for the year	1,839
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At 30 April 2015	13,967
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Net book value	
At 30 April 2015	8,018
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At 30 April 2014	1,366
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PRESTIGE WEALTH PLANNING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

3. CREDITORS:

Amounts falling due within one year

Included within other creditors is an amount of £10,000, loaned by K Crawford, the director of the company. Interest is charged on this loan at 4% per annum. The loan was due for repayment on the 1st April 2015.

Also included within other creditors due within one year is another loan by K Crawford, a director, amounting to £4,706 (2014 - other debtors £14,435). The company paid the director dividends of 320,000 within the year.

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
24,000 Ordinary shares of £1 each	24,000	24,000