

for Companies House

Registered number
05446092

Academy Of Nutritional Medicine Ltd

Report and Accounts

31 May 2011



Equistock Ltd
16 February 2012

Signed on p10/p3

Academy Of Nutritional Medicine Ltd
Registered number: 05446092
Directors' Report

The directors present their report and accounts for the year ended 31 May 2011

Principal activities

The company's principal activity during the year continued to be that of Medical Research and the organisation of conferences

Directors

The following persons served as directors during the year

P Avakain

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 16 February 2012 and signed on its behalf



P Avakain
Director

Academy Of Nutritional Medicine Ltd
Profit and Loss Account
for the year ended 31 May 2011

	Notes	2011 £	2010 £
Turnover		41,404	11,281
Cost of sales		(7,165)	-
Gross profit		<u>34,239</u>	<u>11,281</u>
Administrative expenses		(34,117)	(11,285)
Operating profit/(loss)		<u>122</u>	<u>(4)</u>
Profit/(loss) on ordinary activities before taxation		<u>122</u>	<u>(4)</u>
Tax on profit/(loss) on ordinary activities	2	(25)	-
Profit/(loss) for the financial year		<u>97</u>	<u>(4)</u>

Academy Of Nutritional Medicine Ltd
Balance Sheet
as at 31 May 2011

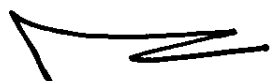
	Notes	2011 £	2010 £
Current assets			
Stocks		2,160	2,160
Cash at bank and in hand		1,066	104
		<u>3,226</u>	<u>2,264</u>
Creditors: amounts falling due within one year	3	(2,233)	(1,368)
Net current assets		<u>993</u>	<u>896</u>
Net assets		<u>993</u>	<u>896</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	992	895
Shareholders' funds		<u>993</u>	<u>896</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P Avakain
 Director

Approved by the board on 16 February 2012

Academy Of Nutritional Medicine Ltd
Notes to the Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Academy Of Nutritional Medicine Ltd
Notes to the Accounts
for the year ended 31 May 2011

2	Taxation		2011	2010
			£	£
	UK corporation tax		<u>25</u>	<u>-</u>
3	Creditors amounts falling due within one year		2011	2010
			£	£
	Trade creditors		576	880
	Corporation tax		25	239
	Other creditors		<u>1,632</u>	<u>249</u>
			<u>2,233</u>	<u>1,368</u>
4	Share capital	Nominal value	2011	2010
			£	£
	Allotted, called up and fully paid Ordinary shares	£1 each		
		100	<u>1</u>	<u>1</u>
5	Profit and loss account		2011	
			£	
	At 1 June 2010		895	
	Profit for the year		97	
			<u>992</u>	
	At 31 May 2011			