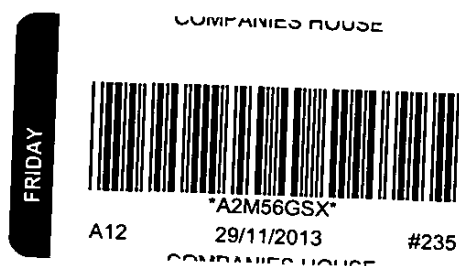


Company Registration No 05445906 (England and Wales)

**777 ENVIRONMENTAL LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**



---

# 777 ENVIRONMENTAL LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	T P E Walker	(Appointed 7 September 2012)
<b>Company number</b>	05445906	
<b>Registered office</b>	158 Beddington Lane Croydon Surrey United Kingdom CR0 4TE	
<b>Accountants</b>	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA	
<b>Business address</b>	158 Beddington Lane Croydon Surrey United Kingdom CR0 4TE	

---

---

# 777 ENVIRONMENTAL LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

# 777 ENVIRONMENTAL LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 APRIL 2013**

---

The directors present their report and financial statements for the year ended 30 April 2013

### Principal activities

The principal activity of the company continued to be that of asbestos removal

### Directors

The following directors have held office since 1 May 2012

T P E Walker

(Appointed 7 September 2012)

A Maelzer

(Resigned 7 September 2012)

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



T P E Walker

Director

18/11/13

## **777 ENVIRONMENTAL LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 777 ENVIRONMENTAL LIMITED FOR THE YEAR ENDED 30 APRIL 2013**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 777 Environmental Limited for the year ended 30 April 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of 777 Environmental Limited, as a body, in accordance with the terms of our engagement letter dated 7 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 777 Environmental Limited and state those matters that we have agreed to state to the Board of Directors of 777 Environmental Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 777 Environmental Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 777 Environmental Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 777 Environmental Limited. You consider that 777 Environmental Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 777 Environmental Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Bryden Johnson**

21 November 2013

**Chartered Accountants**

Kings Parade  
Lower Coombe Street  
Croydon  
CR0 1AA

# 777 ENVIRONMENTAL LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2013

---

	Notes	2013 £	2012 £
Turnover		2,409,519	4,661,669
Cost of sales		(1,879,805)	(4,483,682)
Gross profit		529,714	177,987
Administrative expenses		(357,089)	(474,547)
Operating profit/(loss)	2	172,625	(296,560)
Other interest receivable and similar income	3	8	-
Interest payable and similar charges		(60)	(70)
Profit/(loss) on ordinary activities before taxation		172,573	(296,630)
Tax on profit/(loss) on ordinary activities	4	-	1,455
Profit/(loss) for the year	9	172,573	(295,175)

---

# 777 ENVIRONMENTAL LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	5		2,373		3,164
<b>Current assets</b>					
Stocks		58,995		410,406	
Debtors	6	329,392		169,709	
Cash at bank and in hand		500		-	
		388,887		580,115	
<b>Creditors: amounts falling due within one year</b>	7	(324,658)		(689,250)	
<b>Net current assets/(liabilities)</b>			64,229		(109,135)
<b>Total assets less current liabilities</b>			66,602		(105,971)
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		66,502		(106,071)
<b>Shareholders' funds</b>			66,602		(105,971)

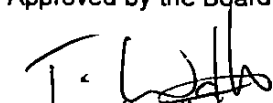
For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 18/11/13



T P E Walker  
Director

Company Registration No. 05445906

**FOR THE YEAR ENDED 30 APRIL 2013**



# 777 ENVIRONMENTAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 May 2012 & at 30 April 2013	10,000
<b>Depreciation</b>	
At 1 May 2012	6,836
Charge for the year	791
At 30 April 2013	7,627
<b>Net book value</b>	
At 30 April 2013	2,373
At 30 April 2012	3,164

6 Debtors	2013 £	2012 £
Trade debtors	150,296	168,253
Other debtors	179,096	1,456
	<u>329,392</u>	<u>169,709</u>

7 Creditors: amounts falling due within one year	2013 £	2012 £
Bank loans and overdrafts	32,074	163,662
Trade creditors	180,220	264,277
Taxation and social security	79,033	105,639
Other creditors	33,331	155,672
	<u>324,658</u>	<u>689,250</u>

# 777 ENVIRONMENTAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2013

<b>8</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

<b>9</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
		<b>£</b>
	Balance at 1 May 2012	(106,071)
	Profit for the year	172,573
		<u>          </u>
	Balance at 30 April 2013	66,502
		<u>          </u>

### 10 Control

The ultimate controlling party is M Pearce a majority shareholder

### 11 Related party relationships and transactions

During the year the company made sales of £552,168 (2012 £1,470,755) to 777 Demolition & Haulage Company Limited, a company owned by M Pearce, the controlling party. The company also purchased goods and services amounting to £329,047 (2012 £406,840), and recharged expenses of £77,473 (2012 £195,422). These goods and services were purchased and sold at an arms length basis. Included in other debtors is an amount of £157,587 (2012 £155,672 other creditors) owed by 777 Demolition & Haulage Company Limited. This loan was advanced in the normal course of business and bears no interest or fixed repayment date.

During the year the company made sales of £Nil (2012 £86,440) to 777 Recycling Centre Limited, a company owned by M Pearce, the controlling party. The company also purchased goods and services amounting to £5,669 (2012 £432) from the company. These goods and services were purchased and sold at an arms length basis. Included in other creditors is an amount of £9,824 (2012 £Nil) owed to 777 Recycling Centre Limited. This loan was advanced in the normal course of business and bears no interest or fixed repayment date.