

**Registered Number 05445464**

**DURHAM VALE DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	52,065	56,070
Tangible assets	3	1,219,908	1,233,261
Investments		-	-
		<u>1,271,973</u>	<u>1,289,331</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		4,000	10,007
Investments		-	-
Cash at bank and in hand		38,316	20,069
		<u>42,316</u>	<u>30,076</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>	4	(69,108)	(100,611)
<b>Net current assets (liabilities)</b>		<u>(26,792)</u>	<u>(70,535)</u>
<b>Total assets less current liabilities</b>		<u>1,245,181</u>	<u>1,218,796</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(1,200,000)	(1,200,000)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>45,181</u>	<u>18,796</u>
<b>Capital and reserves</b>			
Called up share capital	5	200	200
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		44,981	18,596
<b>Shareholders' funds</b>		<u>45,181</u>	<u>18,796</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2013

And signed on their behalf by:

**M J Williams, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents gross fees received

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery - 20% on cost and 15% reducing balance

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	80,100
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2012	<u>80,100</u>
<b>Amortisation</b>	
At 1 October 2011	24,030
Charge for the year	4,005
On disposals	0
At 30 September 2012	<u>28,035</u>
<b>Net book values</b>	
At 30 September 2012	<u>52,065</u>
At 30 September 2011	<u>56,070</u>

Goodwill represents the purchase of a business in 2007 which is being amortised evenly over its estimated useful life of 20 years

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	1,272,104
Additions	0
Disposals	(20,969)
Revaluations	0
Transfers	0
At 30 September 2012	<u>1,251,135</u>
<b>Depreciation</b>	
At 1 October 2011	38,843

Charge for the year	8,353
On disposals	(15,969)
At 30 September 2012	<u>31,227</u>
<b>Net book values</b>	
At 30 September 2012	<u>1,219,908</u>
At 30 September 2011	<u>1,233,261</u>

4 **Creditors**

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	1,200,000	1,200,000

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

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