

A M QUALITY HALAL MEAT LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2008

ARIF MALIDA
Chartered Accountants
66 Moyser Road
London
SW16 6SQ

WEDNESDAY



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COMPANIES HOUSE

A M QUALITY HALAL MEAT LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

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A M QUALITY HALAL MEAT LTD**ABBREVIATED BALANCE SHEET****31 AUGUST 2008**

	Note	2008	2007
	2	£	£
FIXED ASSETS			
Intangible assets		30,000	30,000
Tangible assets		<u>95,145</u>	<u>79,673</u>
		125,145	109,673
CURRENT ASSETS			
Stocks		7,500	6,455
Debtors		3,560	2,357
Cash at bank and in hand		<u>56,121</u>	<u>26,069</u>
		67,181	34,881
CREDITORS: Amounts falling due within one year		<u>147,360</u>	<u>104,552</u>
NET CURRENT LIABILITIES		<u>(80,179)</u>	<u>(69,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,966</u>	<u>40,002</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>44,964</u>	<u>40,000</u>
SHAREHOLDERS' FUNDS		<u>44,966</u>	<u>40,002</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 05.10.09, and are signed on their behalf by:



MR ADEES MAHMOOD

A M QUALITY HALAL MEAT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A M QUALITY HALAL MEAT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2007	30,000	79,673	109,673
Additions	—	15,472	15,472
At 31 August 2008	<u>30,000</u>	<u>95,145</u>	<u>125,145</u>
DEPRECIATION	—	—	—
NET BOOK VALUE			
At 31 August 2008	<u>30,000</u>	<u>95,145</u>	<u>125,145</u>
At 31 August 2007	<u>30,000</u>	<u>79,673</u>	<u>109,673</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

A M QUALITY HALAL MEAT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

A M QUALITY HALAL MEAT LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A M QUALITY
HALAL MEAT LTD**

YEAR ENDED 31 AUGUST 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 August 2008, set out on pages 1 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

66 Moyser Road
London
SW16 6SQ

ARIF MALIDA
Chartered Accountants

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