

Registered Number 05445000

SHAUN ANNETTS LIMITED

Abbreviated Accounts

31 December 2010

SHAUN ANNETTS LIMITED

Registered Number 05445000

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	20,000	30,000
Tangible	3	<u>48,983</u>	<u>58,211</u>
Total fixed assets		68,983	88,211
Current assets			
Stocks		109,124	85,648
Debtors		74,670	53,553
Cash at bank and in hand		6	5,957
Total current assets		<u>183,800</u>	<u>145,158</u>
Creditors: amounts falling due within one year		(238,038)	(207,368)
Net current assets		(54,238)	(62,210)
Total assets less current liabilities		<u>14,745</u>	<u>26,001</u>
Creditors: amounts falling due after one year		(31,571)	(40,353)
Total net Assets (liabilities)		(16,826)	(14,352)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(16,828)</u>	<u>(14,354)</u>
Shareholders funds		<u>(16,826)</u>	<u>(14,352)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

S R Annetts, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	50,000
At 31 December 2010	<u>50,000</u>
Depreciation	
At 31 December 2009	20,000
Charge for year	10,000
At 31 December 2010	<u>30,000</u>
Net Book Value	
At 31 December 2009	30,000
At 31 December 2010	<u>20,000</u>

3 **Tangible fixed assets**

Cost	£
At 31 December 2009	95,431
additions	9,035
disposals	(3,171)
revaluations	
transfers	
At 31 December 2010	<u>101,295</u>
Depreciation	
At 31 December 2009	37,220

Charge for year	15,092
on disposals	
At 31 December 2010	<u>52,312</u>

Net Book Value	
At 31 December 2009	58,211
At 31 December 2010	<u>48,983</u>

4

Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2