

Registered number

05445000

Shaun Annetts Limited

Abbreviated Accounts

31 December 2012

Shaun Annetts Limited**Registered number:** 05445000**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	10,000
Tangible assets	3	71,582	59,556
		<u>71,582</u>	<u>69,556</u>
Current assets			
Stocks		84,419	96,719
Debtors		98,257	127,481
Cash at bank and in hand		437	36
		<u>183,113</u>	<u>224,236</u>
Creditors: amounts falling due within one year		<u>(288,768)</u>	<u>(254,875)</u>
Net current liabilities		(105,655)	(30,639)
Total assets less current liabilities		<u>(34,073)</u>	<u>38,917</u>
Creditors: amounts falling due after more than one year		(62,505)	(56,472)
Net liabilities		<u>(96,578)</u>	<u>(17,555)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(96,580)	(17,557)
Shareholders' funds		<u>(96,578)</u>	<u>(17,555)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies

Act 2006 applicable to companies subject to the small companies regime.

S R Annetts

Director

Approved by the board on 4 July 2013

Shaun Annetts Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets £

Cost

At 1 January 2012	50,000
At 31 December 2012	<u>50,000</u>

Amortisation

At 1 January 2012	40,000
Provided during the year	10,000
At 31 December 2012	<u>50,000</u>

Net book value

At 31 December 2012	-
At 31 December 2011	<u>10,000</u>

3 Tangible fixed assets £

Cost

At 1 January 2012	118,470
Additions	38,508
Disposals	(14,400)
At 31 December 2012	<u>142,578</u>

Depreciation

At 1 January 2012	58,914
Charge for the year	20,660
On disposals	(8,578)
At 31 December 2012	<u>70,996</u>

Net book value

At 31 December 2012	71,582
At 31 December 2011	<u>59,556</u>

4 Share capital	Nominal	2012	2012	2011
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
-----------------	---------	---	----------	----------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.