

Company Registration No. 05444455 (England and Wales)

**ADS ELECTRICAL (SHROPSHIRE) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

# ADS ELECTRICAL (SHROPSHIRE) LTD

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# ADS ELECTRICAL (SHROPSHIRE) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,489		16,454
<b>Current assets</b>					
Debtors		58,735		54,024	
Cash at bank and in hand		4,374		9,985	
		<u>63,109</u>		<u>64,009</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(43,096)</u>		<u>(39,293)</u>	
<b>Net current assets</b>			20,013		24,716
<b>Total assets less current liabilities</b>			<u>32,502</u>		<u>41,170</u>
<b>Creditors: amounts falling due after more than one year</b>			(8,505)		(12,285)
			<u>23,997</u>		<u>28,885</u>
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Profit and loss account			23,977		28,865
<b>Shareholders' funds</b>			<u>23,997</u>		<u>28,885</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 March 2015

Mr B D Lewis-Laklin  
**Director**

**Company Registration No. 05444455**

# ADS ELECTRICAL (SHROPSHIRE) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

## ADS ELECTRICAL (SHROPSHIRE) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

#### 2 Fixed assets

##### Tangible assets

	£
<b>Cost</b>	
At 1 June 2013	21,939
Additions	199
	<hr/>
At 31 May 2014	22,138
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<b>Depreciation</b>	
At 1 June 2013	5,485
Charge for the year	4,164
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At 31 May 2014	9,649
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<b>Net book value</b>	
At 31 May 2014	12,489
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At 31 May 2013	16,454
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#### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	20	20
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