

Registered Number 05444455

ADS ELECTRICAL (SHROPSHIRE) LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	16,454	8,049
		<u>16,454</u>	<u>8,049</u>
Current assets			
Stocks		-	27,875
Debtors		77,187	90,761
Cash at bank and in hand		8,358	22,557
		<u>85,545</u>	<u>141,193</u>
Creditors: amounts falling due within one year		(60,829)	(145,653)
Net current assets (liabilities)		<u>24,716</u>	<u>(4,460)</u>
Total assets less current liabilities		<u>41,170</u>	<u>3,589</u>
Creditors: amounts falling due after more than one year		(12,285)	0
Total net assets (liabilities)		<u>28,885</u>	<u>3,589</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		28,865	3,569
Shareholders' funds		<u>28,885</u>	<u>3,589</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2014

And signed on their behalf by:

B D Lakelin-Lewis, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and

equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Other accounting policies

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	24,297
Additions	21,939
Disposals	(24,297)
Revaluations	-
Transfers	-
At 31 May 2013	<u>21,939</u>
Depreciation	

At 1 June 2012	16,248
Charge for the year	5,485
On disposals	(16,248)
At 31 May 2013	<u>5,485</u>
Net book values	
At 31 May 2013	<u>16,454</u>
At 31 May 2012	<u>8,049</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
20 Ordinary shares of £1 each	20	20

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