

REGISTERED COMPANY NUMBER: 05444248 (England and Wales)
REGISTERED CHARITY NUMBER: 01110702

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020**

FOR

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

AMENDING

**Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY**

FRIDAY



AA6FD3LF

A21

11/06/2021

#183

COMPANIES HOUSE

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2020**

TRUSTEES

C Cunliffe
S A Price
M Gil-Cervantes
P Gay
N Lloyd (resigned 30.3.21)
C L Robins-Talbot
S M M Hughes
C Davies (resigned 9.7.20)
S Joshua (resigned 30.9.19)
S Lovell
R Flowerdew
S Lewis (resigned 10.7.19)
G Poiner
R Benson (resigned 9.7.20)
J Phillis
N Evans (resigned 10.7.19)
H Williams (resigned 22.10.19)
C Phiri (appointed 10.7.19) (resigned 18.11.19)
D Bryer (appointed 10.7.19) (resigned 9.7.20)

COMPANY SECRETARY

P Glaze

REGISTERED OFFICE

Council for Wales of Voluntary
Youth Services
Baltic House, Mount Stuart Square
Cardiff
CF10 5FH

**REGISTERED COMPANY
NUMBER**

05444248 (England and Wales)

**REGISTERED CHARITY
NUMBER**

01110702

INDEPENDENT EXAMINER

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company as described in the Memorandum of Association are "to educate and help young persons to develop their physical, mental, cultural and spiritual capacities, that they may grow to full maturity as individuals and members of society by facilitating mutual support and co-operation among Voluntary Youth Organisations, the Youth Service and other related Agencies in Wales".

The objectives for 2019-20 were:

- 1 To represent voluntary youth services in Wales and facilitate mutual support and co-operation amongst voluntary youth services and related agencies;
- 2 To support the implementation of the National Youth Work Strategy for Wales by assisting the voluntary youth sector, including CWVYS members, to engage with the Strategy;
- 3 To support the ethos of Extending Entitlement: supporting young people in Wales and to work in partnership with other organisations to enable young people to realise their full potential;
- 4 To develop a strong, independent, sustainable organisation that:
 - Raises the profile and work of the sector;
 - Supports, provides services for and advocates on behalf of its members and other voluntary sector organisations that work with young people in Wales;
 - Is representative and has effective relations with the voluntary youth service sector;
 - Supports the voluntary youth service sector to engage in a more strategic way;
 - Enables the sector to have their voice heard in policy decisions and identify how the sector can support policy implementation;
 - Support the voluntary youth service sector to demonstrate impact of its interventions and activity;
 - Promotes quality youth work with young people in the voluntary youth work sector.
- 5
 - National representation and strategic leadership for the voluntary youth sector(including facilitation, policy development, advocacy, shaping and influencing, strategic communications, raising the profile of voluntary youth work services in Wales and internationally; supporting the sector to include young people in all planning and delivery of best practice youth work)
 - Collaboration and partnership working(including facilitation of partnerships, promoting diversity and inclusion within Wales and internationally)
 - Knowledge exchange champions(including funding information and support, policy information, resources, opportunities and events)
 - Celebrate, measure and recognise the social, economic and cultural impact of the voluntary youth work sector in Wales(including promotion of best youth work practice, quality assurance, workforce development, training, accreditation, data collection, research and evaluation)
 - Membership benefits, opportunities and developments(support for, and a commitment to growing a diverse, vibrant, values-based Membership of organisations across Wales, including Regional representation)

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

OBJECTIVES AND ACTIVITIES

Public benefit

To further its charitable purposes for the public benefit CWVYS has become the independent, strategic representative body for the Voluntary Youth Sector in Wales and represented, supported and gave a collective voice to its diverse membership of organisations in their work with over 250,000 young people in Wales.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

CWWYS delivered on its objectives for 2019-20, most notably:

- 1 Membership of Strategic Participation Groups
- 2 Support for the implementation of aims of Extending Entitlement.
- 3 Support for the Welsh Government's National Youth Work Strategy for Wales; including the Quality Mark for Youth Work in Wales
- 4 Continued support of the Youth Engagement and Progression Framework
- 5 Disseminating information to CWWYS membership on all aspects of youth policy, developments in other policy areas and significant events and other issues such as funding.
- 6 Representation of the voluntary youth sector at a Wales level within the Welsh Government on youth work, youth policy, evaluation and research participation in decision-making.
- 7 Representing youth organisations in the Third Sector Scheme and collaboration with other networks including WCVA.
- 8 Collaboration with the maintained youth services in Wales and creating for a stronger, independent voice for the youth work sector.
- 9 Strategic and operational involvement in youth work training and workforce development including representation on ETS Wales.
- 10 Supporting the sector and organisations in determining its/their training and development needs
- 11 Social media presence in support of improved communications with the sector
- 12 Facilitating Youth Work Consortium approaches on behalf of CWWYS member organisations and generating funding from external sources in support of youth-led activity programmes
- 13 Developing awareness and understanding of impacts and outcomes
- 14 Membership of Youth Work in Wales Marketing Group
- 15 Delivery of and support for 3 Executive Committee meetings plus an AGM
- 16 Delivery of and support for 3 Workforce Development Group meetings
- 17 Delivery of and support for 2 CWWYS Presidents' Group meetings
- 18 Delivery of and support for 9 CWWYS Regional Group meetings
- 19 Consultation responses to policy areas that have an influence on youth work.
- 20 Active participation in ongoing work arising from the National Assembly for Wales's CYPE Committee's 'Inquiry into Youth Work'
- 21 Active participation in the Volunteering Wales Youth Network and Volunteering Wales Project Board
- 22 Support for Erasmus+ , Eurodesk UK and international youth exchanges.
- 23 Sole partner in Wales for Eurodesk UK
- 24 Updating of CWWYS website.
- 25 Collaborative work with maintained youth services on new models of delivery
- 26 Increased number of membership organisations to 104.
- 27 Representing the youth sector on the Third Sector Partnership Council; Third Sector/Cabinet Secretary and Ministerial meetings: Education; Finance; Local Government and Housing; Health and Social Care meetings.
- 28 Continued to develop the CWWYS Regional Group focus and support for members, including the work of one sessional Regional Co-ordinator.
- 29 Contributing to the future development of the youth service in Wales by assisting with the work of the Interim Youth Work Board.
- 30 Continuing to work with Adult Learning Wales on providing access to training for CWWYS member organisations via a formal Partnership Agreement
- 31 Continued membership of the 5 Nations Voluntary Youth Sector Group.
- 32 Continued to develop positive working relationships with all four Police & Crime Commissioners.
- 33 Completed the 'Be Positive' project as supported by Dyfed-Powys Police & Crime Commissioner.
- 34 Research on data collection in the voluntary youth work sector.
- 35 Delivered the 'Stories from Youth Work' project
- 36 Administration for the Serious Violence Prevention Project
- 37 Developed and confirmed a new organisational Vision, Mission and 5 Functions
- 38 Agreed a CWWYS Strategic Plan 2020-2023

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FINANCIAL REVIEW

Financial position

During the course of the year we have continued to maintain a tight fiscal policy, which has enabled us to maintain our reserves as stated below. We have been successful in securing specific funding for project work and the management costs we incorporated into our project budgets have contributed to our overall running costs. We continue to receive a significant grant from the Welsh Government and this represents our core funding, enabling us to continue with our work. During the course of the next twelve months we will explore ways of diversifying our income stream.

During the financial year the charity reported an overall surplus of £37,604 (2019: £20,160).

The unrestricted reserves at 31 March 2020 were £118,480 (2019: £120,358) and restricted reserves were £40,612 (2019: £1,130)

Investment policy

The policy of the Executive Committee is to place surplus funds into an interest bearing account whilst maintaining sufficient funds in a current bank account to cover immediate liabilities.

Reserves policy

It is the policy of the Executive Committee to maintain reserves equivalent to six months non-project work. The previous year's non-project work was set at a value of £60,000. Members have agreed to keep the same level of £60,000 in reserves.

Pension Funds

The Charity operates a defined benefit pension scheme for one former employee with the Greater Gwent (Torfaen) Pension Scheme. The last actuarial valuation was performed at 31 March 2019. Contributions are based on pension costs across the various participating associations taken as a whole. The assets of the scheme are invested and managed independently of the finances of CWVYS. Pension costs are assessed in accordance with the advice of the independent qualified actuary. The annual contributions payable are charged to the income and expenditure account. The note to the accounts provide detailed disclosure in respect of the scheme.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FUTURE PLANS

- 1 CWVYS, in collaboration with the maintained sector and Welsh Government, will continue to implement the National Youth Work Strategy for Wales, a Quality Mark for Youth Work in Wales, a National Outcomes Framework, Youth Engagement & Progression Framework plus workforce planning, training and marketing.
- 2 CWVYS will deliver against the targets set in its Strategic Plan 2020-2023
- 3 CWVYS will continue to work in support of the aims of 'Extending Entitlement'
- 4 CWVYS will continue to be a pro-active member of the Employers' Group.
- 5 CWVYS will continue its work on workforce development and, specifically, in partnership with Adult Learning Wales, a series of youth work courses relevant for the voluntary youth sector.
- 6 CWVYS will continue to represent the voluntary youth sector with the Welsh Government's Third Sector Scheme and within the youth work and youth policy structures in Wales and other bodies in the UK.
- 7 CWVYS will continue to support its member organisations and the wider voluntary youth services on issues of training and workforce development.
- 8 CWVYS will continue to develop ideas in support of research in Youth Work.
- 9 CWVYS will continue to support the Volunteering Wales Youth Network and Volunteering Wales Network promoting opportunities to Members whilst assisting with the development of youth volunteering initiative further.
- 10 CWVYS will continue to work with European-based programmes e.g. Erasmus+ , Eurodesk UK and ERYICA. It will continue to develop links with the British Council and Ecorys UK.
- 11 CWVYS will continue to collaborate widely with other sectors in Wales including the Welsh Government, the maintained youth service, WLGA, ETS Wales, WCVA, Children's Commissioner for Wales Office amongst many others.
- 12 The dissemination of information on all matters relating to youth work and young people to member organisations will continue to be viewed as a priority.
- 13 CWVYS will work to market the sector and increase its membership.
- 14 CWVYS will continue to develop its Regional Group focus and support for members.
- 15 CWVYS will facilitate the involvement of the voluntary youth work sector in working with Police & Crime Commissioners in relation to young people and community safety issues. This will include the management of the Serious Violence Prevention Project.
- 16 CWVYS will continue to be an active partner of the 5 Nations Voluntary Youth Sector Group.
- 17 CWVYS will continue to develop ways of supporting an outcomes-based approach to youth work and ways of demonstrating impact.
- 18 CWVYS will pro-actively support the national Youth Work Conference, Youth Work Week and Youth Work Excellence Awards plus all efforts to promote youth work services all-year round.
- 19 CWVYS will seek to deliver funded programmes on behalf of the voluntary youth work sector.
- 20 CWVYS will support and promote the Centre for Youth Impact's 'YPQI' pilot project in Wales.
- 21 CWVYS will develop the CWVYS Training Consortium model, supporting voluntary youth work services' ability to market learning opportunities both within and outside the sector.
- 22 CWVYS will support the development of the Association of Youth Workers Cymru.

COVID-19

CWVYS will continue to monitor and assess the impact of the Covid-19 Coronavirus on its Members and the wider voluntary youth work sector. It is clear that the pandemic has created significant operational issues for all organisations and the impact on young people in Wales has been substantial. However, the voluntary youth work sector has risen to the numerous challenges with innovative and safe practice whilst continuing to be available and to work with and for young people across Wales.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company by guarantee, as defined by the Companies Act 2006.

CWWYS is a charitable company limited by guarantee incorporated on 5 May 2005 and registered as a Charity on 3 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association. In the event of the company being wound up, the Trustees are required to contribute an amount not exceeding £1.00. Members are voluntary youth organisations that have been accepted into membership of CWWYS by the Executive Committee by fulfilling the requirements of membership as laid down in the Articles of Association.

Recruitment and appointment of executive committee

The directors of the company are also charity trustees for the purpose of Charity Law and under the Company's Articles and are known as the Executive Committee. Under the requirements of the Memorandum and Articles of Association, the Executive Committee is elected every year from the membership at the Annual General Meeting by up to two representatives of each organisation in membership. The Executive Committee consists of up to 10 representatives from national voluntary youth organisations and up to 10 local voluntary youth organisations. An independent Chairman, who is not from a member organisation, and a Vice Chairman and Treasurer drawn from member organisations are elected annually by the members. The maximum period of service by the honouree officers is normally six years, with the possibility of extending by an additional term of three years. Co-options, which are reviewed annually, can be made by the Executive Committee during the year.

Organisational structure

The Executive Committee meets three times per year and is responsible for the strategic direction and policy of the charitable company. There are two subcommittees that report to the Executive Committee: the Officers Group and the Training Committee are respectively responsible for matters relating to finance/general purposes and strategic/operational training developments. CWWYS staff members were as follows: the Chief Executive and a part-time CWWYS Administrator. These posts were augmented by one sessional Finance Officer and one sessional Regional Coordinator (both non-employees).

The Chief Executive is responsible for the delivery of the Operational Plan.

Trustee Induction and training

All members of the Executive Committee receive a pack of information at first appointment that includes all relevant company documents and guidance from the Charity Commission on the responsibilities of trustees/directors. A personal briefing is available. Most members of the Executive Committee are in senior positions from member organisations and are already aware of their legal responsibilities as directors/trustees.

Risk Assessment Policy

A formal risk assessment policy exists and will be reviewed by the Executive Committee as appropriate.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13/07/2020 and signed on its behalf by:



.....
C Cunliffe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**Independent examiner's report to the trustees of Council for Wales of Voluntary Youth Services
Cyngor Cymreig Y Gwasanaethau Ieuenctid Gwirfoddol ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

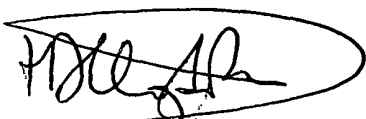
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 13/7/2020

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	156,408	45,366	201,774	204,137
Investment income	4	246	-	246	178
Other income		<u>150</u>	<u>-</u>	<u>150</u>	<u>3,205</u>
Total		156,804	45,366	202,170	207,520
EXPENDITURE ON					
Charitable activities	5				
Provision of services to the voluntary youth sector		<u>159,812</u>	<u>4,754</u>	<u>164,566</u>	<u>187,360</u>
NET INCOME/(EXPENDITURE)		(3,008)	40,612	37,604	20,160
Transfers between funds	13	<u>1,130</u>	<u>(1,130)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,878)	39,482	37,604	20,160
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>120,358</u>	<u>1,130</u>	<u>121,488</u>	<u>101,328</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>118,480</u></u>	<u><u>40,612</u></u>	<u><u>159,092</u></u>	<u><u>121,488</u></u>

The notes form part of these financial statements

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**BALANCE SHEET
31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	10	-	2,500	2,500	-
Cash at bank		<u>168,333</u>	<u>38,112</u>	<u>206,445</u>	<u>173,008</u>
		168,333	40,612	208,945	173,008
CREDITORS					
Amounts falling due within one year	11	(3,853)	-	(3,853)	(2,520)
NET CURRENT ASSETS		<u>164,480</u>	<u>40,612</u>	<u>205,092</u>	<u>170,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		164,480	40,612	205,092	170,488
PENSION LIABILITY	14	(46,000)	-	(46,000)	(49,000)
NET ASSETS		<u>118,480</u>	<u>40,612</u>	<u>159,092</u>	<u>121,488</u>
FUNDS	13				
Unrestricted funds				118,480	120,358
Restricted funds				<u>40,612</u>	<u>1,130</u>
TOTAL FUNDS				<u>159,092</u>	<u>121,488</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**BALANCE SHEET - continued
31 MARCH 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/07/2020 and were signed on its behalf by:



.....
C Cunliffe - Trustee



.....
M Gil-Cervantes - Trustee

The notes form part of these financial statements

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Council for Wales of Voluntary Youth Services Cyngor Cymreig Y Gwasanaethau Ieuenctid Gwirfoddol is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The cost of fixed assets is their purchase cost together with any incidental expense of acquisition. Numerous assets have been donated to the charity. To date these have not been reflected in the accounts.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds earmarked by the trustees for particular purposes falling in future time periods.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Grants	190,219	193,082
Memberships	11,075	11,055
Other voluntary income	<u>480</u>	<u>-</u>
	<u>201,774</u>	<u>204,137</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2020 £	2019 £
Welsh Government	105,000	105,000
TSPC	3,501	3,560
Ecorys	6,202	5,379
Paul Hamlyn Grant	30,150	30,000
Project 1 - MSCT Youth Stories	-	4,000
Project 3 - MSCT Research	-	1,000
Project 4 - Be Positive	-	34,083
Project 5 - Home Office SVPP	27,906	10,060
Vale of Glamorgan Council	7,250	-
Leaders Unlocked	7,500	-
The Centre for Youth Impact	1,750	-
South Wales Police	960	-
	<u>190,219</u>	<u>193,082</u>

4. INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	<u>246</u>	<u>178</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Provision of services to the voluntary youth sector	<u>161,961</u>	<u>2,605</u>	<u>164,566</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Independent Examination	<u>2,595</u>	<u>2,520</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	<u>310</u>	<u>1,220</u>

Trustees expenses relate to amounts reimbursed for travelling.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Management	<u>1</u>	<u>1</u>
Administration	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>2,166</u>	<u>2,702</u>	<u>4,868</u>
DEPRECIATION			
At 1 April 2019 and 31 March 2020	<u>2,166</u>	<u>2,702</u>	<u>4,868</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	<u>2,500</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	784	-
Accruals and deferred income	<u>3,069</u>	<u>2,520</u>
	<u>3,853</u>	<u>2,520</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	1,610	1,556
Between one and five years	<u>8,051</u>	<u>-</u>
	<u>9,661</u>	<u>1,556</u>

13. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General funds	60,358	(3,008)	1,130	58,480
Designated funds	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
	120,358	(3,008)	1,130	118,480
Restricted funds				
MSCT Youth Work	1,130	-	(1,130)	-
Home Office SVPP	-	27,206	-	27,206
Vale of Glamorgan Council	-	4,656	-	4,656
Leaders Unlocked	-	7,000	-	7,000
Centre for Youth Impact	<u>-</u>	<u>1,750</u>	<u>-</u>	<u>1,750</u>
	<u>1,130</u>	<u>40,612</u>	<u>(1,130)</u>	<u>40,612</u>
TOTAL FUNDS	<u>121,488</u>	<u>37,604</u>	<u>-</u>	<u>159,092</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	156,804	(159,812)	(3,008)
Restricted funds			
Home Office SVPP	27,906	(700)	27,206
Vale of Glamorgan Council	7,250	(2,594)	4,656
South Wales Police Youth Trust	960	(960)	-
Leaders Unlocked	7,500	(500)	7,000
Centre for Youth Impact	1,750	-	1,750
	<u>45,366</u>	<u>(4,754)</u>	<u>40,612</u>
TOTAL FUNDS	<u>202,170</u>	<u>(164,566)</u>	<u>37,604</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General funds	34,136	16,970	9,252	60,358
Designated funds	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
	94,136	16,970	9,252	120,358
Restricted funds				
MSCT Youth Work	-	1,130	-	1,130
Project 2 - Regional	277	(1,033)	756	-
MSCT Research	-	(1,269)	1,269	-
Project 4 - Be Positive	<u>6,915</u>	<u>4,362</u>	<u>(11,277)</u>	<u>-</u>
	<u>7,192</u>	<u>3,190</u>	<u>(9,252)</u>	<u>1,130</u>
TOTAL FUNDS	<u>101,328</u>	<u>20,160</u>	<u>-</u>	<u>121,488</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	150,427	(133,457)	16,970
Restricted funds			
MSCT Youth Work	4,000	(2,870)	1,130
Project 2 - Regional	7,950	(8,983)	(1,033)
MSCT Research	1,000	(2,269)	(1,269)
Project 4 - Be Positive	34,083	(29,721)	4,362
Home Office SVPP	10,060	(10,060)	-
	<u>57,093</u>	<u>(53,903)</u>	<u>3,190</u>
TOTAL FUNDS	<u>207,520</u>	<u>(187,360)</u>	<u>20,160</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General funds	34,136	13,962	10,382	58,480
Designated funds	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
	94,136	13,962	10,382	118,480
Restricted funds				
MSCT Youth Work	-	1,130	(1,130)	-
Project 2 - Regional	277	(1,033)	756	-
MSCT Research	-	(1,269)	1,269	-
Project 4 - Be Positive	6,915	4,362	(11,277)	-
Home Office SVPP	-	27,206	-	27,206
Vale of Glamorgan Council	-	4,656	-	4,656
Leaders Unlocked	-	7,000	-	7,000
Centre for Youth Impact	<u>-</u>	<u>1,750</u>	<u>-</u>	<u>1,750</u>
	<u>7,192</u>	<u>43,802</u>	<u>(10,382)</u>	<u>40,612</u>
TOTAL FUNDS	<u>101,328</u>	<u>57,764</u>	<u>-</u>	<u>159,092</u>

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	307,231	(293,269)	13,962
Restricted funds			
MSCT Youth Work	4,000	(2,870)	1,130
Project 2 - Regional	7,950	(8,983)	(1,033)
MSCT Research	1,000	(2,269)	(1,269)
Project 4 - Be Positive	34,083	(29,721)	4,362
Home Office SVPP	37,966	(10,760)	27,206
Vale of Glamorgan Council	7,250	(2,594)	4,656
South Wales Police Youth Trust	960	(960)	-
Leaders Unlocked	7,500	(500)	7,000
Centre for Youth Impact	1,750	-	1,750
	<u>102,459</u>	<u>(58,657)</u>	<u>43,802</u>
TOTAL FUNDS	<u>409,690</u>	<u>(351,926)</u>	<u>57,764</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined benefit pension scheme for one former employee with the Greater Gwent (Torfaen) Pension Scheme. At 31 March 2019, the actuarial valuation confirmed the pension deficit to be £229,000. However, the charity has a separate agreement in place for the deficit is to be settled by instalments of £3,000 per annum until 2035. To date contributions of £30,000 have been made and as at 31 March 2020 the deficit recognised in the accounts was £46,000. The defined benefit pension scheme is no longer available to employees.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

16. DESIGNATED FUNDS

£60,000 designated reserves are to cover 6 months costs of non-project work.

17. COMPANY LIMITED BY GUARANTEE

Each member of the board of trustees has undertaken to guarantee the Charity's debts to the sum of £1 each.

**COUNCIL FOR WALES OF VOLUNTARY YOUTH
SERVICES CYNGOR CYMREIG Y GWASANAETHAU
IEUENCTID GWIRFODDOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	190,219	193,082
Memberships	11,075	11,055
Other voluntary income	<u>480</u>	<u>-</u>
	201,774	204,137
Investment income		
Deposit account interest	246	178
Other income		
Income from travel expenses	<u>150</u>	<u>3,205</u>
Total incoming resources	202,170	207,520
EXPENDITURE		
Charitable activities		
Trustees' expenses	310	1,220
Staffing costs	116,699	98,189
Office costs	22,956	27,460
Membership fees	65	135
Meeting costs	3,669	3,441
Marketing	4,951	9,406
Regional costs	7,702	3,424
Development costs	2,515	39,636
Research costs	<u>3,094</u>	<u>1,969</u>
	161,961	184,880
Support costs		
Finance		
Bank charges	10	-
Support costs		
Accountancy fees	<u>2,595</u>	<u>2,480</u>
Total resources expended	<u>164,566</u>	<u>187,360</u>
Net income	<u><u>37,604</u></u>	<u><u>20,160</u></u>

This page does not form part of the statutory financial statements