

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****S.106****Pursuant to Section 106 of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

5444058

Name of Company

(a) Insert full name of
company

(a) CAR MEDIC INTERNATIONAL LIMITED

(b) Insert full name(s) and
address(es)

We (b)

Gary Steven Pettit of PBC Business Recovery & Insolvency Limited, 9-10 Scirocco Close, Moulton Park, Northampton, NN3 6AP and Gavin Geoffrey Bates of PBC Business Recovery & Insolvency Limited, 9-10 Scirocco Close, Moulton Park, Northampton, NN3 6AP

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)(f) Insert venue of the
meeting

1 give notice that a general meeting of the company was duly (c) summoned for (d) 9 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

2 give notice that a meeting of the creditors of the company was duly (c) held on (d) 9 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) that the same was done accordingly

The meeting was held at (f) 9-10 Scirocco Close, Moulton Park, Northampton, NN3 6AP

The winding up covers the period from (d) 5 September 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Joint Liquidators' receive their release

That the Joint Liquidators' final report and receipts and payments account be approved

Signed



Date 10/12/15

Presenter's name,
address and reference (if
any)

Gary Steven Pettit
PBC Business Recovery & Insolvency Limited
9-10 Scirocco Close
Moulton Park
Northampton
NN3 6AP

SATURDAY



A09 12/12/2015 #89
COMPANIES HOUSE

Car Medic International Ltd
Joint Liquidators' Final Report to Members and Creditors

STATUTORY INFORMATION

Company name	Car Medic International Limited
Registered office	9/10 Scirocco Close, Moulton Park, Northampton, NN3 6AP
Former registered office	12 Church Square, Leighton Buzzard, Bedfordshire, LU7 1AE
Registered number	05444058
Joint Liquidators	Gary S Pettit and Gavin Bates
Joint Liquidators' address	9/10 Scirocco Close, Moulton Park, Northampton, NN3 6AP
Date of appointment	05 September 2012

RECEIPTS AND PAYMENTS ACCOUNT

I attach my receipts and payments account for the period from 05 September 2015 to 09 December 2015

ASSETS

Nature of Asset	Estimated to Realise £	Actually Realised £
Administration Surplus	NIL	28,817
VAT Refund from Administration	NIL	7,962
Total	NIL	36,779

Administration Surplus

I have received £28,817 in respect of funds previously held in the administration of the company

VAT Refund

The amount of £7,962 relates to a VAT repayment from the Administration period

PBC Business Recovery and Insolvency Limited
Northampton Office 9/10 Scirocco Close, Moulton Park, Northampton, NN3 6AP Tel 01604 212150 Fax 01604 493008
Coventry Office First Floor, 4 Leofric Court, Progress Way, Binley, Coventry, CV3 2NT Tel 02476 457849
e-mail info@pbcbusinessrecovery.co.uk www.pbcbusinessrecovery.co.uk
Gary Pettit is licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales
Gavin Bates is licensed in the United Kingdom by the Association of Chartered Certified Accountants
PBC and PBC Business Recovery and Insolvency are the trading names of PBC Business Recovery and Insolvency Ltd, company
number 03869807, registered in England and Wales,
Registered office 9/10 Scirocco Close, Moulton Park, Northampton, NN3 6AP

LIABILITIES

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies showed that the company has not granted any debentures

Preferential Creditors

There are no preferential creditors

Crown Creditors

The statement of affairs included £5,107 owed to HM Revenue & Customs ("HMRC") HMRC's final claim of £14,399 has been agreed and a dividend of 3 20 pence in the £ has been distributed I go into more detail below

Unsecured Creditors

The statement of affairs included 39 unsecured creditors excluding HMRC with an estimated total liability of £82,780 Please note, the previous report included a statement of affairs figure of £73,847 which is incorrect due to a system error I have received claims from 27 creditors totalling of £124,186 Of these claims, I have admitted 24 claims totalling £63,997 and 3 claims amounting to £60,189 have been rejected To date I have not received claims from 12 creditors with a total estimated liability of £6,153

DIVIDEND PROSPECTS

A first and final distribution of 3 20 pence in the £ was paid to unsecured creditors on 28 January 2015 The total amount distributed amounted to £2,050 92 however the enclosed receipts and payments account shows a total of £2,044 99 as one creditor with a distribution of £5 93 did not bank their cheque This amount was forwarded to the Unclaimed Dividends Account and I incurred a fee of £25 75

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Within six months of my appointment as joint liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company I would confirm that my report has been submitted

LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 26 October 2012 to be drawn on a time cost basis. My total time costs to date amount to £29,525 and is inclusive of £1,624 charged in the period 05 September 2015 to 09 December 2015. I have drawn £27,901 and my outstanding time will be written off.

A description of the routine work undertaken in the liquidation to date is as follows:

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors

- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met

- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information
 - Reviewing and adjudicating on proofs of debt received from creditors

- 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

- 5 Realisation of Assets
 - Corresponding with debtors and attempting to collect outstanding book debts
 - Liaising with agents regarding the chattel assets
 - Liaising with solicitors regarding the payments from the company's bank account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals together with an explanatory note which shows the PBC Business

Recovery & Insolvency fee policy are enclosed Further copies are available upon request

LIQUIDATORS' EXPENSES

My expenses to date amount to £653 and is inclusive of £44 incurred in the period 05 September 2015 to 09 December 2015 I have recovered £609 and my outstanding expenses will be written off

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
MAB Law	Solicitors	Time Costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report Any secured creditor may request the same details in the same time limit

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report Any secured creditor may make a similar application to court within the same time limit

SUMMARY

There are no other exceptional points to note

My release was granted at the final meeting and I will proceed to close my files in this matter

Should you have any queries regarding this matter please contact Nicole Anderson at the office for which the details are on the front page of this report


GARY S PETTIT
Joint Liquidator

Car Medic International Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 05 September 2015 To 09 December 2015

S of A £	As Previously Reported	05/09/15 to 09/12/15	Total £
RECEIPTS			
NIL Administration Surplus	28,817 38	NIL	28,817 38
NIL VAT refund (From administration)	7,962 23	NIL	7,962 23
NIL	36,779 61	NIL	36,779 61
PAYMENTS			
Office Holders Fees	27,901 31	NIL	27,901 31
Legal Fees	3,400 50	NIL	3,400 50
Storage Costs	NIL	259 52	259 52
Statutory Advertising	141 75	24 33	166 08
Bank Charges	44 74	NIL	44 74
BIS Unclaimed Dividends	31 70	NIL	31 70
Administrators' Expenses	0 55	NIL	0 55
Office Holders' Expenses	608 92	NIL	608 92
Administrators Fees	2,176 70	NIL	2,176 70
VAT Receivable	41 82	51 91	93 73
Unknown	NIL	4 87	4 87
Unsecured Creditors	2,044 99	NIL	2,044 99
Specific Bond	46 00	NIL	46 00
	36,438 98	340 63	36,779 61
CASH IN HAND	340 63	(340 63)	NIL

Joint Liquidators' Remuneration Schedule
Car Medic International Limited
Between 05 September 2015 and 09 December 2015

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0 30	2 90	0 80	3 30	7 30	1,111 09	152 20
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 50	1 40	1 20	3 10	265 00	85 48
Case Specific Matters	0 00	0 10	1 80	1 50	3 40	247 80	72 88
Total hours	0 30	3 50	4 00	6 00	13 80		
Time costs	112 94	946 40	293 09	271 46	1,623 89		
Average hourly rate	376 48	270 40	73 27	45 24	117 67		

Description	Total Incurred £	Total Recovered £
Postage/Stamps/Copying/Stationery	43 56	0 00
Totals	43.56	0.00

Summary of Fees

Time spent in administering the Assignment	Hours	13 80
Total value of time spent to 09 December 2015	£	1,623 89
Total Joint Liquidators' fees charged to 09 December 2015	£	27,901 31

Joint Liquidators' Remuneration Schedule
Car Medic International Limited
Between 05 September 2012 and 09 December 2015

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	12 80	15 10	33 30	48 20	109 40	15,528 42	141 94
Investigations	1 50	0 00	1 00	5 80	8 30	1,250 79	150 70
Realisations	2 30	0 30	5 20	1 90	9 70	1,780 50	183 56
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	7 70	4 80	26 40	12 90	51 80	7,889 21	152 30
Case Specific Matters	1 60	0 30	8 10	15 50	25 50	3,075 90	120 62
Total hours	25 90	20 50	74 00	84 30	204 70		
Time costs	9,549 56	5,541 12	8,962 64	5,471 49	29,524 81		
Average hourly rate	368 71	270 30	121 12	64 91	144 23		

Description	Total Incurred £	Total Recovered £
Mileage	2 00	1 55
Cheque fee	7 00	7 00
Postage/Stamps/Copying/Stationery	233 93	190 37
Insolv Case Administration Fee	110 00	110 00
Global Transfer	300 00	300 00
Totals	652.93	608 92

Summary of Fees

Time spent in administering the Assignment	Hours	204 70
Total value of time spent to 09 December 2015	£	29,524 81
Total Joint Liquidators' fees charged to 09 December 2015	£	27,901 31