

**Registered Number 05443624**

**SHARP SOFTWARE TRAINING SOLUTIONS LIMITED**

**Abbreviated Accounts**

**30 June 2006**

## SHARP SOFTWARE TRAINING SOLUTIONS LIMITED

Registered Number 05443624

## Balance Sheet as at 30 June 2006

	Notes	2006 £	£
<b>Fixed assets</b>			
Intangible	2		23,750
Tangible	3		<u>7,838</u>
Total fixed assets			31,588
<b>Current assets</b>			
Debtors		14,353	
Cash at bank and in hand		2,625	
Total current assets		<u>16,978</u>	
<b>Creditors: amounts falling due within one year</b>	4	(33,278)	
<b>Net current assets</b>			(16,300)
<b>Total assets less current liabilities</b>			<u>15,288</u>
<b>Provisions for liabilities and charges</b>	5		(323)
<b>Total net Assets (liabilities)</b>			14,965
<b>Capital and reserves</b>			
Called up share capital	6		100
Profit and loss account			<u>14,865</u>
<b>Shareholders funds</b>			<u>14,965</u>

- a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 March 2007

And signed on their behalf by:

**MS N RAYMENT, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 June 2006

## 1 Accounting policies

**Accounting Policy**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment                      25.00% Reducing Balance

## 2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2006	<u>25,000</u>
Depreciation	
Charge for year	1,250
At 30 June 2006	<u>1,250</u>
Net Book Value	
At 30 June 2006	<u>23,750</u>

## 3 Tangible fixed assets

	Computer Equipment	Total
Cost	£	£
additions	10,451	10,451
disposals	<u>0</u>	<u>0</u>
At 30 June 2006	<u>10,451</u>	<u>10,451</u>
Depreciation		
Charge for year	2,613	2,613
on disposals	<u>0</u>	<u>0</u>
At 30 June 2006	<u>2,613</u>	<u>2,613</u>
Net Book Value		
At 30 June 2006	<u>7,838</u>	<u>7,838</u>

#### 4 Creditors: amounts falling due within one year

	2006
	£
Bank loans	1,948
Trade creditors	0
Other creditors	28,777
Taxation and Social Security	<u>2,553</u>
	33,278

#### 5 Provisions for liabilities and charges

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 6 Share capital

	2006
	£
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100