

Company Reg. No. 5443229(England & Wales)

A& S DEVELOPMENT(N/W) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

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A & S DEVELOPMENT (N/W) LTD
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A & S DEVELOPMENT(N/W) LTD

COMPANY INFORMATION

DIRECTOR	Mohammed Shafi Arshad
	Mohammad Sarwar
SECRETARY	Mohammad Shafi Arshad
COMPANY NUMBER	5443229
REGISTERED OFFICE	25 Church Road
	Cheadle Hulme
	SK8 7JD
ACCOUNTANTS	Ehsan Malik & company
	Accountants
	40 Little Lever Street
	Manchester
	M1 1HR

**A & S DEVELOPMENT (N/W) LTD
DIRECTOR'S REPORT**

FOR THE YEAR ENDED 31 MAY 2008

The directors present their report and financial statements for the year ended 31 May 2008

PRINCIPAL ACTIVITIES

The principal activity of the company is that of developing land and properties

DIRECTOR'S INTERESTS

The director's interest in the shares of the company was as stated below

	2008	2007
M S Arshad	50	50
M Sarwar	50	50
	<u>100</u>	<u>100</u>

CHARITABLE DONATIONS

During the period the company made the following payments

Charitable donations Nil

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board



M S Arshad

Director

A & S DEVELOPMENT (N/W) LTD
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2008

		31 05 08	31 05 07
	Notes		
TURNOVER		0	0
Net oprating expenses		-4125	-4131
		<hr/>	<hr/>
Profit on Ordinary Activities before Taxtion	2	-4125	-4131
Bank Interest payable		-47427	-36318
Bank Interest Received		-	270
Tax on Profit on Ordinary Activities	3	-	
		<hr/>	<hr/>
Profit on Ordinary Activities after Taxation		-51552	-40179
Dividends		-	-
		<hr/>	<hr/>
Retained Profit/(Loss)for the Year	9	<hr/> -51552	<hr/> -40179

A & S DEVELOPMENT (N/W) LTD
BALANCE SHEET AS AT 31 MAY 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible Assets	4		721923		583872
			<u>721923</u>		<u>583872</u>
CURRENT ASSETS					
Debtors	5	-		2420	
Bank balance in hand		<u>-</u>		<u>590</u>	
			<u>-</u>		<u>3010</u>
TOTAL ASSETS			<u>721923</u>		<u>586882</u>
CURRENT LIABILITIES					
Creditors amount falling due within one year	6	-199206		-165017	
Creditors amount falling due more than one year	7	<u>-626031</u>		<u>-473427</u>	
			<u>-825237</u>		<u>-638444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-103314</u>		<u>-51562</u>
CAPITAL AND RESERVES					
Called up Share Capital	8		100		100
Profit & Loss Account	9		-103214		-51662
SHAREHOLDERS' FUNDS			<u>-103314</u>		<u>-51562</u>

DIRECTORS'S STATEMENT

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its profit for the year ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating as far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 20th AUG 2008 and signed on its behalf

Mohammad Shafi Arshad

Director

M. Arshad

A & S DEVELOPMENT (N/W) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

TURNOVER

There has been no income during the year

2. OPERATING PROFIT 2008 2007

The Operating Profit is stated after Charging

Depreciation of Tangible Assets	-	-
Directors' emoluments and other benefits etc	-	-

3. TAXATION 2008 2007

DOMESTIC CURRENT YEAR TAX

U K Corporation Tax	-	-
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CURRENT TAX CHARGE	-	-
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A & S DEVELOPMENT (N/W) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

4 TANGIBLE FIXED ASSETS

	Land	Development cost	Fixtures & fittings	Total
COST	429803	154069	-	583,872
Addition		138051		138051
31 05 08	<u>429803</u>	<u>292120</u>	<u>-</u>	<u>721,923</u>

DEPRECIATION

Charge for the year	-	-	-	-
31 05 07	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NET BOOK VALUE

31 05 08	<u>429803</u>	<u>292120</u>	<u>-</u>	<u>721,923</u>
31 05 07	<u>429803</u>	<u>154069</u>	<u>-</u>	<u>583,872</u>

5 DEBTORS

	2008 £	2007 £
Trade debtors	-	-
Vat repayable	<u>-</u>	<u>2420</u>
	<u>-</u>	<u>2420</u>

A & S DEVELOPMENT (N/W) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

	2008	2007
	£	£
6 CREDITORS		
Amount falling due within one year		
Trade Creditors	-	
Bank overdraft	26189	
Director Loan Account	164017	164017
Accruals	2000	1000
	<u>192206</u>	<u>165017</u>
	2008	2007
	£	£
7 CREDITORS		
Amount falling due more than one year		
Bank Loan	<u>626031</u>	<u>473427</u>
8 AUTHORISED		
100 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>
9 STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT		
Retained Profit B/F		51662
Retained Profit/(Loss) for the Period		-51552
		<u>-103214</u>
		<u> </u>

**ACCOUNTANTS' REPORT
TO THE DIRECTORS OF
A & S DEVELOPMENT (N/W) LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008, set out on pages 3 to 7 and you consider that the company is exempt from an audit in accordance with section 249A(1) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

E Malik & Co .

Ehsan Malik & Company
Accountants

40 Little Lever Street
Manchester
M1 1HR

A & S DEVELOPMENT (N/W) LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2008

	2008	2008	2007	2007
	£	£	£	£
TURNOVER		-		-
COST OF SALE				
Purchases				
Closing stock				
GROSS PROFIT				
OTHER INCOME				
Bank Interest				270
DEDUCT EXPENSES				
Bank Interest	475		89	
Bank Loan Interest	46952		36229	
Bank charges	325		902	
Loan arrangement fees				
Legal Charges				
Accountancy charges	1000		500	
Repairs & Renewals				
Insurance	2800		2079	
Professional fees				
Motor Expenses				
Sundries			650	
		<u>51552</u>		<u>40449</u>
NET PROFIT/(LOSS) FOR THE YEAR		<u><u>-51552</u></u>		<u><u>-40189</u></u>

This page does not form part of the statutory financial statements