

**Community Foundation for Surrey  
(Limited by Guarantee)**



**Report of the Directors and  
Financial Statements  
for the Year Ended 31 March 2013**

**for**

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Charity Number: 1111600  
Company No: 05442921**



**Community Foundation for Surrey  
(Limited by Guarantee)**

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**Community Foundation for Surrey  
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**Company Information for the Year Ended 31 March 2013**

<b>PATRON</b>	Dame Sarah Goad DCVO JP, Her Majesty's Lord Lieutenant of Surrey
<b>VICE PRESIDENTS:</b>	Sir Stephen Lamport KCVO DL The Rt Rev'd Christopher Hill The Honourable Mrs Lavinia Sealy MA
<b>TRUSTEES.</b>	Professor Patrick Dowling CBE DL FEng FRS – Chairman Mrs Bridget Biddell Mr Stephen Blunt, BA LLM Solicitor - Secretary Mr Matthew Bowcock – Vice Chairman, retired March 2013 Mr David Frank – appointed Vice Chairman March 2013 Mr Peter Hampson CBE Mr Gordon Lee-Steere DL Mr Jim McAllister Mrs Tracey Reddings Mr Andrew Wates DL Mr Simon Whalley, appointed December 2012 Mr Richard Whittington FCA – Hon Treasurer Mr Graham Williams CA
<b>SECRETARY:</b>	Mr Stephen Blunt, BA LLM Solicitor
<b>HON TREASURER</b>	Mr Richard Whittington FCA
<b>REGISTERED OFFICE</b>	1 Bishops Wharf Walnut Tree Close Guildford Surrey, GU1 4RA
<b>REGISTERED CHARITY NO.</b>	1111600
<b>REGISTERED COMPANY NO.</b>	05442921
<b>AUDITORS:</b>	Alliotts Chartered Accountants & Statutory Auditors Friary Court 13-21 High Street Guildford Surrey GU1 3DL
<b>PRINCIPAL BANKERS:</b>	National Westminster Bank Plc Strand Branch PO Box 414 38 Strand London WC2H 5JB
<b>SOLICITORS:</b>	Clyde & Co Stoke Road Guildford Surrey GU1 4HA

**Community Foundation for Surrey  
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**Report of the Trustees for the Year Ended 31 March 2013**

**Structure, Governance and Management**

Governing Document

The Community Foundation for Surrey is registered as a charity with the Charity Commission and is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26 April 2005. At the year ending 31 March 2013, there were thirteen Trustees, each of whom agrees to contribute a maximum of £10 in the event of the Charity winding up. In December 2011 the Community Foundation registered a change in name with the Charity Commission and Companies House from Surrey Community Foundation to the Community Foundation for Surrey.

Appointment of Trustees

The Directors of the charitable company (the Charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

As set out in the Articles of Association, Community Foundation for Surrey must at any time have at least three Trustees but is not subject to any maximum number. The Trustees are appointed on the basis of a range of skills and expertise to support the development of the Community Foundation. The Chairman and Vice Chairman are elected by nomination and vote of the Trustees.

Trustees hold office until the third Annual General Meeting following their appointment when they then retire. A retiring Trustee is eligible for re-election for two further three year periods. The Trustees due to retire in September 2013 are Gordon Lee-Steere and Stephen Blunt with 6 Trustees due to retire but eligible for re-election.

All Trustees are circulated with invitations to nominate Trustees prior to the annual general meeting, advising them of the retiring Trustees and requesting nominations. Trustees can also be appointed by resolution at a meeting of existing Trustees and can hold office only until the next annual general meeting when nominations for reappointment are made.

During the year ended 31 March 2013, the Community Foundation appointed one new Trustee and one Trustee retired.

Trustee Induction and Training

New Trustees are provided with an induction pack and attend an induction session with Trustees and key employees of the Charity. The pack and training session includes the aims, objectives and key activities of the Charity and their legal obligations under charity and company law, including the Charity Commission booklet CC3, 'The Essential Trustee'. Other documents included are the governing document, the latest Trustees' annual report and accounts, current budget and policies, the structure of the Board and committees, the donor development plan and grant making programme.

The Board of Trustees' policy is to undertake on-going training and development including visiting other Community Foundations, organising relevant internal training sessions or attending appropriate external training sessions.

Organisation Structure

The Board of Trustees administers the Charity and meets quarterly. The Trustees during the year under review are shown on page three of this report. The Board has established five sub-committees which meet quarterly between Board meetings, except the Personnel Group which meets at least once a year to review staff pay and conditions and to oversee recruitment and annual staff performance appraisals. The sub-committees include at least three Trustees plus non-trustees appointed by majority vote of Trustees. The sub-committees are:

- Finance & Investment Group
- Donor Development Group
- Grants Policy Group
- Personnel Group
- Research Group

The Board of Trustees appointed an Executive Director to manage the day-to-day operations of the Charity with specific delegated authority approved by the Trustees for operational matters including staffing, finance, governance, fund development and the grants programme.

At 31 March 2013, the Community Foundation staff were Wendy Varcoe, Executive Director, Laura Thurlow, Deputy Director, Roger Williams, Finance Manager (part-time), Davina Patel, Marketing and Communications Manager, Louise Phillips, Grants Manager, Nina Austin, Grants Administrator (part-time), Louise Wickham, Bookkeeper (part time) appointed September 2012 and Lorraine Gray, Administration Officer appointed September 2012.

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**Report of the Trustees for the Year Ended 31 March 2013**

The staff structure has been developed with the Personnel Group to provide the resources to deliver the grant programmes, build donor funds and provide office support

**Risk Management**

The individual sub-committees consider the risks and the management of the risks associated with their responsibilities. The Finance and Investment Group takes an overview of risk management and reports to the Board. Trustees have considered the major strategic, business and operational risks to which the Charity is exposed and have completed a risk assessment which is reviewed annually. Systems and review processes have been established to mitigate these risks.

**Quality Accreditation**

In July 2007, the Charity was awarded the Community Foundation Network Quality Accreditation to standards endorsed by the Charity Commission. In July 2010, the Charity achieved its second Community Foundation Network Quality Accreditation which covers a three year period. The next Quality Accreditation assessment will take place in 2013. The Charity has full membership of the Community Foundation Network.

**Core Costs**

Up until September 2008, the Community Foundation invested the fees earned from managing funds together with bank interest earned to support future core costs. Since September 2008, the Community Foundation's policy has been to use the fees and the income earned to contribute to its core costs. Whilst the Community Foundation relies on grants to support its core costs and enable it to carry out its charitable activities, it is now able to make a contribution to meeting its core costs from fees charged by managing the funds. The Community Foundation's policy is that this proportion will increase each year to enable the Community Foundation to work towards becoming self financing. At the year ended 31 March 2013, the Community Foundation contributed 49% (41% year ended 31 March 2012) towards its core costs. The remaining costs have been generously supported by The Wates Foundation, Wates Family Enterprise Trust, Surrey County Council, The Albert Van Den Bergh Trust, Dunsfold Park, Esme Fairbairn Foundation and others. Office accommodation and facilities have been provided as a Gift in Kind by Smith & Williamson, legal support and advice has been provided by Clyde & Co and the payroll service and accounting software support has been provided as a Gift in Kind by Roffe Swayne.

**Public Benefit**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities of the Community Foundation.

The benefits of the Community Foundation are clearly set out below in the Objectives and Activities and in the achievements and performance sections. The Trustees review the activities of the Community Foundation against its aims on an ongoing basis and are satisfied that all the activities continue to focus on achieving its aims. No specific issues of detriment or harm have been identified.

**Objectives and Activities**

The Community Foundation for Surrey's overall aim is to improve the lives of people in Surrey by building community funds to support the needs of voluntary groups, charities and communities across the County. The Community Foundation aims to build invested funds as well as flow-through funds (Immediate Impact Funds) to ensure continuing funding as a permanent resource to support the needs in Surrey.

The Community Foundation awards grants to local voluntary groups and charities that make a difference to the quality of life in their communities. These grants are allocated from a growing programme of charitable funds established by individuals, families, companies, trusts and other organisations.

The Community Foundation for Surrey aims to raise the level of giving from private donors, companies and trusts to meet the needs of communities and voluntary groups in Surrey.

The Charity's specific goals are to

- Provide a comprehensive service to donors by identifying opportunities to give effectively and creatively,
- Build permanent community funds which generate income year after year to make grants to communities, and
- Manage an efficient and effective community grants programme

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**Report of the Directors for the Year Ended 31 March 2013**

**Achievements and Performance**

The Foundation became operational in September 2005 and during its seventh year of operation the following key achievements were met

Donor Development

A total of 18 new funds have been established during 2012-13 resulting in a total of 79 funds being managed by the Charity. Funds are spread across a range of geographic areas in Surrey and include both Flow-through Funds (Immediate Impact Funds) and Endowment Funds (Permanent Funds) where the income generated is used each year to award grants.

The Community Foundation has built its Permanent Endowment Funds to support community needs with donations of cash and shares. A total of £1,076,366 was received for permanent funds during 2012-13 resulting in a total market value of permanent funds of £6,435,997 at 31 March 2013 (£4,928,987 at 31 March 2012).

Grants Programme

The Community Foundation for Surrey awards grants to community and voluntary groups that make a genuine difference to the lives of people in Surrey. To ensure transparent guidelines and advice to community groups, the Community Foundation awards grants within a clear grants policy approved by the Grants Policy Group and Board of Trustees. Grants are assessed against a standard checklist and against the criteria established by donors for each fund. During 2012-13:

- The Charity awarded 268 grants to community and voluntary groups during 2012-13 totalling £601,462. Since it was established in September 2005, the Charity has awarded 1,222 grants to voluntary and community groups totalling £3,334,340.
- The average grant awarded to community groups was £2,528 with grants ranging from £72 to £12,030 supporting a wide range of community needs and beneficiaries.
- The Community Foundation also awards grants to support individuals in need. During 2012-13 the Surrey Supported Employment Fund was established to award grants to help people with disabilities to overcome barriers to work. During 2012-13, the Surrey Supported Employment Fund awarded 29 grants ranging from £40 to £969.
- Grants were awarded to support a range of beneficiaries including children, young people, the elderly, disabled, families and local communities. Projects included community development work, youth projects, community arts events, sports facilities, improving services for elderly and disabled people, equipment for community centres and projects to support parents and children.

Community First Endowment Match Challenge

The Community Foundation for Surrey was awarded the Community First Endowment Match Challenge funding from the Government's Office of Civil Society, part of the Cabinet Office, in March 2011. Managed nationally by the Community Development Foundation (CDF), a total of £1,074,222 was allocated to the Community Foundation for Surrey for a match challenge programme to build new endowment funds between the period March 2011 and April 2015. During the 2011-12 year the match was on a 1:1 basis with the Community First Endowment Match programme funding giving £1 for every £1 donated to new permanent endowment funds. From 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2015, the match funding is on a 1:2 basis where the Community First Endowment Match programme funding will give £1 for every £2 donated to new Permanent Endowment Funds. The total match challenge funding secured in 2012-2013 was £257,332.

Promotional

- A promotional programme has been completed including Surrey-wide press and radio coverage, production of promotional leaflets and reports, case studies of beneficiaries, developing the Foundations social media and redesigning the website. Key events and activities have been organised and attended to raise the profile of the Community Foundation including evening receptions, exhibitions and presentations. An event for Donors and Supporters was held in Westminster Abbey in October 2012.
- Contact with community groups across Surrey has been developed including attending events and seminars, providing one to one support and site visits and building the database of contacts using a data management system.

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**Report of the Trustees for the Year Ended 31 March 2013**

**Training**

- The Charity has developed the range of expertise of Staff and Trustees, including visits to and from other Community Foundations and attending grant making, financial, media and data-management training
- The Charity continues to learn from best practice developed by Community Foundations across the UK by taking part in and contributing to meetings and activities relating to the UK Community Foundations both regionally and nationally

**Financial Review**

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charity has the power to invest funds as approved by the Trustees. The Board has established a Finance and Investment Group consisting of three Trustees, two voluntary advisers, the Executive Director and Finance Manager. The group monitors the financial position, oversees the management of the funds to ensure optimum returns on investments, appoints professional advisers and auditors within agreed Board policy and makes financial recommendations to the Board.

During 2012-13, the Charity has built funds both to cover the operational costs of running the Charity, to fund the grant-making programme from donor contributions and to build its permanent community funds. The Trustees have considered a number of options for ensuring optimum returns on these funds and have an approved investment policy which is reviewed annually.

- Flow-Through Funds and core costs are retained in bank accounts. Monies not immediately required are held in instant access deposit accounts (Special Interest Bearing Accounts) and transferred to the current account as required.
- In March 2012, the Board of Trustees approved the appointment of BlackRock as their Investment Managers and the transfer of funds was completed by August 2013.
- Permanent Funds (Endowment Funds) are invested with BlackRock. The Finance & Investment Group monitors the investment managers' performance quarterly and considers the investment returns, the general service provided and the comparative performance against other investment managers. At 31<sup>st</sup> March 2013, £4,497,868 was invested with BlackRock.
- In addition to the Funds invested with BlackRock, the Charity also invested funds held under the Kaye Family Fund with M & G Charibond and with CCLA COIF Charities Fixed Interest Fund.
- As part of the Community First Endowment Match Challenge Programme, all endowment funds established with Community First Match Challenge funding are invested with CCLA COIF Charities Investment Fund. At 31<sup>st</sup> March 2013, £1,693,942 was invested with CCLA.

Reserves Policy

It is the policy of the Community Foundation to build endowment funds in order to generate income to support its grants programme. The Foundation aims to achieve a balance between meeting current needs and developing the endowment to generate on-going funding to support the grants programme and to meet the needs of future generations.

For staffing and support costs, the Community Foundation aims to build reserves to cover 6 months staffing and support costs.

**Plans for Future Periods**

In 2013-14, the Community Foundation for Surrey plans to build on the success of its first 7 years by significantly increasing both the level of funds available for grant making during the year and building endowment funds to generate yearly income for future grant awards. It will develop separate charitable funds with individual donors as well as develop strategic grant programmes and unrestricted funding.

**Community Foundation for Surrey  
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**Report of the Trustees for the Year Ended 31 March 2013**

**Donated Services and Volunteers**

The Community Foundation for Surrey has benefited from a number of services and support provided as Gifts in Kind. These include

- Office accommodation, including telephone, stationery, photocopying, postage and other office facilities from Smith & Williamson in Guildford since December 2008,
- Legal information and advice on personnel, charitable trust and governance issues from the Guildford office of Clyde & Co since September 2005, and
- Provision of the payroll service and accountancy software support from Roffe Swayne in Godalming since 2005

**Trustees' responsibilities in relation to the financial statements**

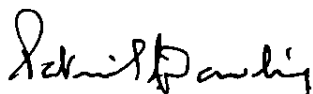
Company law requires the Trustees, as directors to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Make sound judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Trustee who was a Trustee of the charitable company at the date this report was approved, has taken all steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant audit information (as defined by the Companies Act 2006) and ensure that the auditors are aware of all relevant information (as defined). As far as each Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware. This confirmation is given and should be interpreted in accordance with the provisions of 418 of the Companies Act 2006.

By order of the Trustees



Professor Patrick Dowling CBE DL FREng FRS  
Chairman



Andrew Wates DL  
Trustee and  
Chairman of Finance and Investment Committee

**Community Foundation for Surrey  
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**Independent Auditors' Report to the Members of the Community Foundation for Surrey**

We have audited the financial statements of the Community Foundation for Surrey for the year ended 31 March 2013 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards of Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us,
- the financial statements are not in agreement with the accounting records and returns,
- certain disclosures of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

*Stephen Meredith FCA*

Stephen Meredith  
Senior Statutory Auditor  
For and on behalf of  
Alliotts  
Statutory Auditors & Chartered Accountants  
Friary Court  
13-21 High Street  
Guildford, Surrey GU1 3DL  
Date 19 June 2013

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Statement of Financial Activities (including income and expenditure account) for the Year Ended 31 March 2013**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2013 £	Total Funds 2012 £
<b>Incoming Resources</b>						
<i>Incoming resources from generated funds:</i>						
Voluntary income						
Grants and donations	2	107,694	455,960	819,034	1,382,688	1,177,946
Community First Match		-	-	257,332	257,332	389,743
<b>Other Income</b>		2,812			2,812	6,463
Investment income	3	4,928	265,065	-	269,993	198,608
<b>Total Incoming Resources</b>		<b>115,434</b>	<b>721,025</b>	<b>1,076,366</b>	<b>1,912,825</b>	<b>1,772,760</b>
<b>Resources Expended</b>						
<i>Costs of Generating Funds.</i>						
Fundraising costs of grants and donations	4	68,918	-	-	68,918	61,461
Investment management fees	4 & 15 1	282	23,821	-	24,103	26,966
<i>Charitable activities</i>						
Grant making & donor development	4	192,204	-	-	192,204	184,734
Grants	15 1	12,000	542,098	750	554,848	579,701
<b>Governance costs</b>	4 & 5	6,699	-	-	6,699	5,064
<b>Total resources expended</b>		<b>280,103</b>	<b>565,919</b>	<b>750</b>	<b>846,772</b>	<b>857,926</b>
<b>Net incoming (outgoing) resources before transfers</b>	5	<b>(164,669)</b>	<b>155,106</b>	<b>1,075,616</b>	<b>1,066,053</b>	<b>914,834</b>
<i>Gross transfers between funds</i>						
- Fees	18	127,084	(99,848)	(27,236)	-	-
- Other	16 & 17	455	(25,455)	25,000	-	-
Realised (losses) on investments		(506)	-	(31,608)	(32,114)	(1,566)
<i>Net (deficit) income for the year</i>		<i>(37,636)</i>	<i>29,803</i>	<i>-</i>	<i>(7,833)</i>	<i>(7,614)</i>
Unrealised gains (losses) on investments		5,400	-	465,238	470,638	(51,165)
<b>Net movement in funds</b>		<b>(32,236)</b>	<b>29,803</b>	<b>1,507,010</b>	<b>1,504,577</b>	<b>862,103</b>
<b>Fund balances brought forward at 1 April 2012</b>		<b>180,863</b>	<b>294,453</b>	<b>4,928,987</b>	<b>5,404,303</b>	<b>4,542,200</b>
<b>Fund balances carried forward at 31 March 2013</b>		<b>148,627</b>	<b>324,256</b>	<b>6,435,997</b>	<b>6,908,880</b>	<b>5,404,303</b>

The statement of financial activities includes all gains and losses recognised in this year.  
All incoming resources and resources expended derive from continuing activities

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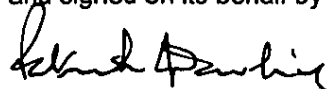
**Balance Sheet as at 31 March 2013**

	Note	2013		2012 Restated (note 12)	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	10		1,467		409
Investments	11		6,796,625		5,277,419
			<u>6,798,092</u>		<u>5,277,828</u>
<b>Current assets:</b>					
Debtors	12	138,971		188,157	
Cash at bank		76,404		33,055	
		<u>215,375</u>		<u>221,212</u>	
<b>Creditors:</b> Amounts falling due within one year	13	(104,587)		(94,737)	
<b>Net current assets:</b>			110,788		126,475
<b>Net Assets:</b>			<u>6,908,880</u>		<u>5,404,303</u>
<b>Represented by</b>					
Unrestricted general fund (including revaluation reserve)			148,627		180,863
Restricted Funds			324,256		294,453
Endowment Funds			6,435,997		4,928,987
<b>Total Funds</b>	14		<u>6,908,880</u>		<u>5,404,303</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes at pages 12 to 25 form part of these accounts

The accounts were approved and authorised for issue by the Board on 19 June 2013 and signed on its behalf by



Professor Patrick Dowling CBE DL FREng FRS  
Chairman



Andrew Wates DL  
Trustee and  
Chairman of Finance and Investment Committee

**Community Foundation for Surrey  
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**Notes to the Financial Statements for the Year Ended 31 March 2013**

**1 ACCOUNTING POLICIES**

**a) Basis of Preparation**

The accounts have been prepared under the historical cost convention, subject to the revaluation of fixed asset investments

The financial statements comply with the Companies Act 2006 and in all material aspects also comply with the Charities SORP 2005, and amendments or variations to it, and the FRSSE (April 2008)

**b) Company Status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page three. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

**c) Fund Accounting**

**Unrestricted Funds** are funds for core costs which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**Restricted Funds: Flow-through Funds** - The aim and use of each restricted fund is set out in note 15.3 to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

**Restricted Funds: Endowment Funds** represent those assets which must be held permanently by the Charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the Charity and in line with the relevant Fund Agreement. Any capital gains or losses form part of each fund. Investment management charges relating to the fund are charged against the relevant fund.

**d) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is either when the Charity is notified of an impending distribution by an appropriate person or when the legacy is received.

Gifts in Kind donated for distribution are included at valuations and recognised as income when they are distributed to the projects. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost.

**e) Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Grant Making & Donor Development costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in complying with statutory and legal requirements.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient and a constructive obligation has arisen as a result.

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**Notes to the Financial Statements for the Year Ended 31 March 2013**

**f) Donated goods and services**

The valuable services provided by volunteers are not incorporated into these financial statements but the Trustees recognise the considerable contribution they make and thank them for their support

Where services are provided to the Charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the Charity. Donated services and facilities are detailed on page eight

**g) Pension Contributions**

The Charity contributes to individual personal pension schemes for the benefit of its employees. The cost of contributions is charged in the statement of financial activities as they accrue

**h) Leases**

The Community Foundation for Surrey has no operating leases

**i) Tangible Fixed Assets**

Individual fixed assets costing £200 or more and having an expected useful economic life over one year are capitalised at cost

Tangible fixed assets are depreciated on a straight line basis over their expected useful economic lives as follows

Office Furniture – Over 3 years on a straight line basis  
Computer Equipment – Over 3 years on a straight line basis

**2 Donations Received**

**Analysis of donations received**

Source	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2013 £	Total 2012 £
Public Sector	20,055	22,971	300	43,326	104,996
Individuals	1,250	126,121	272,691	400,062	565,215
Charitable Foundations	53,009	224,949	419,071	697,029	445,030
Corporate Donors	-	81,919	126,972	208,891	35,913
Gifts in Kind	33,380	-	-	33,380	26,792
	<u>107,694</u>	<u>455,960</u>	<u>819,034</u>	<u>1,382,688</u>	<u>1,177,946</u>

**3 Investment Income**

	2013 £	2012 £
Interest receivable	1,787	1,402
Dividends receivable	268,206	197,206
	<u>269,993</u>	<u>198,608</u>

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**4 Resources Expended – Unrestricted Funds**

	<b>Fund Raising</b>	<b>Grant making &amp; Donor Development</b>	<b>Governance Costs</b>	<b>Total 2013</b>	<b>Total 2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries and Social Security (note 6)	45,438	141,014	2,079	188,531	163,407
Contracted staff	-	-	-	-	2,346
Travel	701	2,104	-	2,805	5,187
Recruitment Costs	985	986	-	1,971	3,945
Training	1,893	5,679	-	7,572	2,521
Marketing	7,350	2,450	-	9,800	5,392
Printing and Stationery	175	523	-	698	1,234
Computer Costs	1,455	4,363	-	5,818	5,687
Insurance	274	823	-	1,097	1,031
Fees and Subscriptions	958	2,874	-	3,832	5,976
Sponsorship & Prizes	-	-	-	-	6,000
Depreciation (note 5)	161	483	-	644	667
NESTA	-	2,318	-	2,318	13,616
Bank and similar charges	346	1,039	-	1,385	1,314
Miscellaneous	837	2,513	-	3,350	1,080
Audit & Spot check fees (note 5)	-	-	4,620	4,620	5,064
<b>Sub Total</b>	<b>60,573</b>	<b>167,169</b>	<b>6,699</b>	<b>234,441</b>	<b>224,467</b>
Gifts in Kind	8,345	25,035	-	33,380	26,792
<b>Sub Total</b>	<b>68,918</b>	<b>192,204</b>	<b>6,699</b>	<b>267,821</b>	<b>251,259</b>
Investment Management Fees	70	212	-	282	407
<b>TOTAL</b>	<b>68,988</b>	<b>192,416</b>	<b>6,699</b>	<b>268,103</b>	<b>251,666</b>

**5 Net Incoming/(Outgoing) Resources**

These are stated after charging

	<b>2013 £</b>	<b>2012 £</b>
Auditors' Remuneration	4,620	4,500
Depreciation on owned assets	644	667

**6 Analysis of staff costs**

	<b>2013 £</b>	<b>2012 £</b>
Salaries	163,459	141,189
Social security costs	15,434	13,973
Pension costs	9,638	8,245
	<b>188,531</b>	<b>163,407</b>

There were no employees whose emoluments (as defined for taxation purposes) amounted to over £60,000 in the year.

**7 Staff numbers**

The average number of full-time equivalent employees during the year was as follows

	<b>2013</b>	<b>2012</b>
Fund Raising	1	1
Grant making & Donor Development	5	4
	<b>6</b>	<b>5</b>

**8 Trustees' Remuneration**

The Trustees neither received nor waived any emoluments during the year (2012 – nil)

No out of pocket expenses were paid to any Trustees during the period (2012 – nil)

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**9 Taxation**

No liability to UK corporation tax arose as the Charity is exempt from corporation tax on its charitable activities

**10 Tangible Fixed Assets**

	<b>Computer Equipment £</b>	<b>Office Furniture £</b>	<b>Total 2013 £</b>
<b>Cost:</b>			
At 1 April 2012	7,435	4,405	11,840
Additions	1,702	-	1,702
At 31 March 2013	<u>9,137</u>	<u>4,405</u>	<u>13,542</u>
<b>Depreciation:</b>			
At 1 April 2012	7,026	4,405	11,431
Charge for year	644	-	644
At 31 March 2013	<u>7,670</u>	<u>4,405</u>	<u>12,075</u>
<b>Net Book Value</b>			
At 31 March 2013	<u>1,467</u>	<u>-</u>	<u>1,467</u>
At 31 March 2012	<u>409</u>	<u>-</u>	<u>409</u>

All tangible fixed assets were used for charitable purposes

**11 Investments**

	<b>Bank Balances £</b>	<b>Investment Funds £</b>	<b>Total £</b>
At 1 April 2012	436,845	4,840,574	5,277,419
Additions at cost	-	4,949,736	4,949,736
Disposals at cost	(118,418)	(3,750,635)	(3,869,053)
(Loss) on Disposals	-	(32,115)	(32,115)
Gain on revaluation to market value	-	470,638	470,638
At 31 March 2013	<u>318,427</u>	<u>6,478,198</u>	<u>6,796,625</u>

Historic cost of Investments £6,325,987

Investment funds are held and managed by

	<b>2013 £</b>	<b>2012 £</b>
Newton Investment Management Ltd – Global Growth & Income Fund for Charities	-	3,580,356
M & G Securities Ltd – Charibond Fixed Interest Common Investment Fund	228,572	423,503
BlackRock Investment Management (UK) Limited	4,497,868	-
CCLA Investment Management Ltd - COIF Charities Deposit Fund	-	779,486
CCLA Investment Management Ltd - COIF Charities Fixed Interest Fund	52,828	51,748
CCLA Investment Management Ltd - COIF Charities Investment Fund	1,693,942	-
National Westminster Bank Plc – Bank deposits	318,427	436,845
Miscellaneous equities	4,988	5,481
	<u>6,796,625</u>	<u>5,277,419</u>

**Analysis of Investments**

	<b>2013 £</b>	<b>2012 £</b>
UK Equities	2,226,337	1,620,222
Non UK Equities	2,343,476	1,145,714
Government Bonds	683,281	544,087
Corporate Bonds	425,073	705,264
Property	478,576	-
Cash on deposit	462,033	1,218,458
Other Investments	177,849	43,674
<b>Total</b>	<u>6,796,625</u>	<u>5,277,419</u>

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**12 Debtors**

	2013	2012 Restated
	£	£
Income tax recoverable	32,360	55,163
Prepayments	168	972
Accrued income	106,443	132,022
	<u>138,971</u>	<u>188,157</u>

Accrued income included £106,290 (2012 – £38,689) investment income

During the year ended 31 March 2012, all Community First Match receipts (£389,743) were reflected as sundry creditors when the match was received, rather than being off-set against accrued income. A retrospective correction has been made to allocate such receipts against Community First Match accrued income.

The restatement of £389,743 affected the following line items in the balance sheet

	2012 Restated	Restatement	2012
	£	£	£
Debtors	188,157	(389,743)	577,900
Creditors	(94,737)	389,743	(484,480)
	<u>93,420</u>	<u>-</u>	<u>93,420</u>

The restatement of £389,743 was deducted from accrued income and sundry creditors (note 13)

**13 Creditors' amounts falling due within one year**

	2013	2012 Restated
	£	£
Trade creditors	52	2,528
Grants payable	81,738	73,317
Accruals	5,541	7,315
Deferred income	11,875	6,124
Tax	4,679	3,950
Pensions	702	332
Sundry creditors	-	1,171
	<u>104,587</u>	<u>94,737</u>

Sundry creditors for 2012 has been restated as described in note 12 above

**14 Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2013	Total 2012
	£	£	£	£	£
Fund balances at 31 March are represented by					
Tangible fixed assets	1,467	-	-	1,467	409
Investments	127,317	258,583	6,410,725	6,796,625	5,277,419
Current assets	42,693	147,411	672,193	862,297	610,955
Creditors	(22,850)	(81,738)	(646,921)	(751,509)	(484,480)
	<u>148,627</u>	<u>324,256</u>	<u>6,435,997</u>	<u>6,908,880</u>	<u>5,404,303</u>

The Unrestricted Fund includes a revaluation reserve of £5,400

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**15 Analysis of Funds**

**15.1 Restricted Grants Funds**

	<b>At 1 April 2012</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers (mngt charges)</b>	<b>Transfers/ Other (note 16)</b>	<b>At 31 March 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Albert Van Den Bergh Fund	643	6,000	(5,775)	(450)	-	418
Baker Family Fund	-	6,875	(1,900)	(500)	-	4,475
Bexington Grants Fund	1,126	2,947	(1,752)	(853)	404	1,872
Birtley House Fund	2,242	1,732	(750)	(135)	-	3,089
Bishop of Guildford's Foundation Grants	17,592	30,992	(39,874)	(3,150)	-	5,560
Bryn Sirol Fund	2,689	30,981	(26,175)	(6,398)	-	1,097
Central Surrey Health Community Fund	-	10,505	(3,094)	(1,050)	-	6,361
Chiddingfold Community Fund	10,268	1,994	(10,000)	(502)	1,705	3,465
Chobham Bly Lawson Youth Fund	-	15	-	-	-	15
Clyde & Co Fund	313	-	-	-	-	313
Comic Relief	15,841	43,294	(33,485)	(4,114)	-	21,536
Dancer Fund	45,338	62,500	(84,926)	(2,500)	-	20,412
Dora Fedoruk Memorial Fund	-	12,964	(9,820)	(2,722)	-	422
Dunsfold Park Fund	9,302	200	(9,462)	(20)	-	20
East Court Fund	7,136	24,182	(20,050)	(2,701)	4,696	13,263
Electronic Arts Educational Fund	5,520	666	(659)	(168)	3,095	8,454
Electronic Arts Youth Fund	6,000	647	(600)	(163)	2,862	8,746
Esher Neighbourhood Fund	-	2,633	-	(712)	-	1,921
Fashion for Good Fund	13,690	7,500	(17,440)	(750)	-	3,000
Gatwick Sports Legacy Fund	1,705	-	(1,705)	-	-	-
Hambleton Community Fund	1,093	3,790	(421)	(1,115)	-	3,347
Hamilton Fund	463	8,497	(7,115)	(725)	245	1,365
Haslemere Challice Community Fund	72	22,766	(14,633)	(4,666)	-	3,539
Haslemere Grants Fund	1,737	4,122	(1,250)	(1,267)	-	3,342
Hazelhurst Fund	2,718	4,331	(3,381)	(1,208)	176	2,636
Hidden Surrey Fund	1,230	-	-	-	(1,230)	-
Hitachi Capital Fund	-	2,750	(2,475)	(275)	-	-
Horley Edmonds Fund	4,633	4,994	(1,464)	(1,535)	-	6,628
Horsleys Community Fund	2,160	1,482	(2,535)	(387)	1,697	2,417
Kaye Family Fund	807	35,977	(29,108)	(7,110)	-	566
Lawther Community Fund	1,601	13,538	(12,365)	(2,774)	-	-
Mamie Mollan Community Fund	93	9,795	(6,875)	(3,012)	-	1
May Gurney Foundation	-	-	-	-	-	-
Memset Community Fund	2,675	6,600	(5,880)	(600)	-	2,795
NESTA Core Costs LGNC	-	7,971	(8,750)	-	779	-
NIBS - Wells Fund	1,157	10,483	(7,577)	(3,222)	-	841
Ockley Community Fund	7,314	4,402	(750)	(1,354)	-	9,612
One & 35 Fund	18,000	21,191	(33,431)	(5,716)	-	44
Orchid Environmental Trust Fund	23,874	2,823	(22,480)	(710)	3,649	7,156
Peaslake Village Community Fund	1,060	1,388	(1,498)	(425)	-	525
Rake Community Fund	3,032	-	(785)	-	-	2,247
Runnymede Community Fund	598	7,167	(2,000)	(2,235)	-	3,530

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**15.1 Restricted Grants Funds Continued**

	<b>At 1 April 2012</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers (mngt charges)</b>	<b>Transfers/ Other (note 16)</b>	<b>At 31 March 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sanofi Health in the Community Fund	1,620	7,143	(7,980)	(714)	-	69
Sony Europe Limited Community Fund	1,022	10,000	(9,410)	(1,000)	-	612
Surrey's Community First Fund	-	96	-	(30)	-	66
Surrey Community Arts Fund	719	1,942	(1,800)	(587)	174	448
Surrey Community Fund	278	4,703	(5,284)	(824)	1,250	123
Surrey Community Grassroots Grants Fund	82	885	(482)	(272)	-	213
Surrey Sports Fund	2,402	26,350	(18,205)	(2,635)	-	7,912
Surrey Supported Employment Fund	-	53,557	(7,728)	(3,595)	(25,475)	16,759
Surviving Winter Campaign Fund	6,059	21,996	(16,662)	(2,993)	-	8,400
Tandridge Community Fund	1,051	4,486	(2,400)	(1,431)	-	1,706
The Fidelity UK Foundation Surrey Community Development Fund	-	50,000	-	(5,000)	-	45,000
The Pargiter Trust Fund	-	50,000	-	(5,000)	-	45,000
Travers Cox Community Fund	-	7,700	(7,000)	(700)	-	-
Village Developments Community Fund	6	-	-	-	-	6
Woking Community Fund	-	2,595	(1,000)	(259)	-	1,336

*The following funds have been merged into associated funds above*

Bexington Grassroots Fund	1,539	1,971	(2,449)	(658)	(403)	-
Chiddingfold Community Grassroots Fund	1,793	3,925	(2,700)	(1,313)	(1,705)	-
East Court Grassroots Fund	3,551	8,806	(5,700)	(1,961)	(4,696)	-
Electronic Arts Grassroots Education Fund	2,661	1,403	(500)	(469)	(3,095)	-
Electronic Arts Grassroots Youth Fund	1,955	1,363	-	(455)	(2,863)	-
Hamilton Grassroots Fund	2,179	1,047	(2,631)	(350)	(245)	-
Hazelhurst Grassroots Fund	12,722	4,658	(14,869)	(1,556)	(955)	-
Horsleys Grassroots Fund	2,047	1,751	(1,500)	(601)	(1,697)	-
Orchid Trust Grassroots Fund	249	5,944	(558)	(1,986)	(3,649)	-
Surrey Arts Grassroots Fund	704	705	(1,000)	(235)	(174)	-

<b>Sub total</b>	<b>256,361</b>	<b>693,720</b>	<b>(542,098)</b>	<b>(99,848)</b>	<b>(25,455)</b>	<b>282,680</b>
Accrued income	38,092	3,484	-	-	-	41,576
Investment management fees	-	23,821	(23,821)	-	-	-
<b>TOTAL</b>	<b>294,453</b>	<b>721,025</b>	<b>(565,919)</b>	<b>(99,848)</b>	<b>(25,455)</b>	<b>324,256</b>

The Charity is required to disclose management fees charged by investment managers. These charges are shown as a total at the bottom of the schedule of funds.

The Charity is also required to accrue for dividends declared at the balance sheet date but not received until after. This is shown at the bottom of the schedule of funds.

Resources expended comprise grants made of £554,848 (2012 - £579,701) of which £542,098 was from restricted funds and all of which were made to charities, voluntary groups and individuals.

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**15.2 Endowment Funds**

	<b>At 1 April 2012</b>	<b>Incoming Resources</b>	<b>Gains/ (Losses) on Investments</b>	<b>Transfers (Note 17)</b>	<b>Net Loss on Invest Sales</b>	<b>At 31 March 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bexington Endowment Fund	40,815	-	3,518	-	(368)	43,965
Bishop of Guildford Foundation Endowment	4,850	-	422	-	-	5,272
Chobham Bly Lawson Invested Fund	-	31,864	2,351	(4,836)	-	29,379
Esher Neighbourhood Endowment Fund	88,691	2,011	7,890	-	-	98,592
Haslemere Challice Endowment Fund	462,064	-	39,872	-	(3,720)	498,216
Hazelhurst Endowment Fund	43,007	-	3,711	-	(347)	46,371
Horley Edmonds Endowment Fund	101,356	-	8,745	-	(826)	109,275
Kaye Family Capital Fund	717,346	-	45,716	-	(4,469)	758,593
Ockley Endowment Fund	89,336	-	7,709	-	(719)	96,326
Peaslake Village Community Endowment Fund	28,406	-	2,386	(750)	(229)	29,813
Surrey Arts Endowment Fund	32,790	1,250	2,985	-	(830)	36,195
Surrey Community Endowment Fund	34,572	-	2,983	-	(279)	37,276
Surrey Heath Invested Fund	-	150,000	-	-	-	150,000
Surrey Supported Employment Invested Fund	-	118,730	7,779	(29,312)	-	97,197

**GRASSROOTS**

Bexington Grassroots Endowment Fund	58,996	-	5,090	-	(480)	63,606
Bryn Sirol Grassroots Endowment Fund	461,367	-	39,809	-	(3,743)	497,433
Chiddingfold Grassroots Endowment Fund	117,381	-	10,129	-	(944)	126,566
East Court Grassroots Endowment Fund	263,610	-	22,747	-	(2,122)	284,235
Electronic Arts Grassroots Educational Endowment Fund	42,426	-	3,661	-	(341)	45,746
Electronic Arts Grassroots Youth Endowment Fund	40,791	-	3,520	-	(329)	43,982
Hambleton Grassroots Endowment Fund	69,139	983	6,006	(545)	(528)	75,055
Hamilton Grassroots Endowment Fund	31,341	-	2,704	-	(256)	33,789
Haslemere Grassroots Endowment Fund	83,668	-	7,219	-	(683)	90,204
Hazelhurst Grassroots Endowment Fund	139,446	-	12,032	-	(1,139)	150,339
Horsleys Grassroots Endowment Fund	55,139	343	4,791	-	(409)	59,864
Lawther Grassroots Endowment Fund	274,624	-	23,690	-	(2,210)	296,104
Mamie Mollan Grassroots Endowment Fund	198,808	-	17,155	-	(1,601)	214,362
NIBS - Wells Grassroots Endowment Fund	212,773	-	18,358	-	(1,739)	229,392
Orchid Environmental Trust Grassroots Endowment Fund	177,963	-	15,353	-	(1,435)	191,881
Runnymede Grassroots Endowment Fund	145,709	134	12,594	-	(1,076)	157,361
Surrey Arts Grassroots Endowment Fund	21,118	-	1,822	-	(172)	22,768
Surrey Community Grassroots Endowment Fund	17,962	-	1,550	-	(145)	19,367
Tandridge Grassroots Endowment Fund	72,986	-	6,308	-	(469)	78,825

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**15.2 Endowment Funds Continued**

	<b>At 1 April 2012</b>	<b>Incoming Resources</b>	<b>Gains/ (Losses) on Investments</b>	<b>Transfers (Note 17)</b>	<b>Net Loss on Invest Sales</b>	<b>At 31 March 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>COMMUNITY FIRST</u></b>						
Baker Community First Endowment Fund	-	26,250	-	(750)	-	25,500
Bishop of Guildford's Foundation Community First Endowment	20,000	7,750	2,286	(250)	-	29,786
Bryn Sirol Community First Endowment Fund	220,000	-	27,161	-	-	247,161
Chiddingfold Community First Endowment Fund	-	8,550	642	(260)	-	8,932
Chobham Bly Lawson Community First Endowment Fund	-	120,000	4,310	-	-	124,310
Dancer Community First Endowment Fund	-	175,000	-	(5,000)	-	170,000
Dora Fedoruk Memorial Community First Fund	345,392	-	41,668	-	-	387,060
Hambledon Community First Endowment Fund	-	33,181	1,410	(398)	-	34,193
Hamilton Community First Endowment Fund	-	29,500	-	(1,000)	-	28,500
Horsleys Community First Endowment Fund	-	14,587	1,514	(432)	-	15,669
One & 35 Community First Endowment Fund	200,000	75,000	30,275	-	-	305,275
Runnymede Community First Endowment Fund	-	148,718	-	(4,991)	-	143,727
Surrey Arts Community First Endowment Fund	-	7,000	-	(200)	-	6,800
Surrey Heath Community First Endowment Fund	-	36,875	-	(1,250)	-	35,625
Surrey Supported Employment Community First Endowment Fund	-	24,500	-	49,000	-	73,500
Surrey's Community First Endowment Fund	-	15,949	372	(529)	-	15,792
Tandridge Community First Endowment Fund	15,115	36,713	4,443	(1,094)	-	55,177
Woking Community First Endowment Fund	-	11,478	552	(389)	-	11,641
<b>TOTAL</b>	<b>4,928,987</b>	<b>1,076,366</b>	<b>465,238</b>	<b>(2,986)</b>	<b>(31,608)</b>	<b>6,435,997</b>

**Community Foundation for Surrey  
(Limited by Guarantee)  
Notes to the Financial Statements for the Year Ended 31 March 2013**

**15.3 Description of Funds**

**Specific Funds**

<b>Name of Fund</b>	<b>Description, nature and purpose of fund</b>
Albert Van Den Bergh Fund	A Flow-through Fund to support and benefit people in need in Surrey, particularly to support older people
Baker Family Fund	A Flow-through Fund to support people at a time of need or crisis to overcome a difficulty, reduce isolation and build confidence and skills
Bexington Community Funds	A Permanent Fund for young people and building capacity and skills in Elmbridge and N E Surrey A further Permanent Fund was established in February 2009 under the Grassroots programme
Birtley House Fund	A Flow-through Fund to support communities in North and South West areas of Surrey including older people, training and development, inter-generational projects and environmental projects
Bishop of Guildford's Foundation	A Permanent Fund and a Flow-through Fund to regenerate local communities and build community capacity to meet local needs, particularly for those that are excluded or vulnerable, including education projects, youth work and relieving homelessness and poverty
Bryn Siriol Fund	A Permanent Fund established under the Grassroots Endowment programme to support communities in East Surrey
Central Surrey Health Community Fund	A Flow-through Fund to promote health and well-being throughout the operational area of Central Surrey Health
Chiddingfold Community Fund	A Flow-through Fund to support communities in Chiddingfold A Permanent Fund was also established under the Grassroots Endowment programme to support communities in Chiddingfold
Chobham Bly Lawson Youth Fund	A Flow-through Fund to support young people in Chobham
Clyde & Co Fund	A Flow-through Fund to support communities in Guildford and the surrounding area
Comic Relief Fund	A funding programme to address social disadvantage across Surrey
Dancer Fund	A Flow-through Fund providing support to disadvantaged people of all ages across Surrey
Dunsfold Park Fund	A Flow-through Fund established by Dunsfold Park Limited to support communities in Cranleigh and surrounding villages including children, young people, education and leisure projects
East Court Fund	A Flow-through Fund to support young and older people in the Leatherhead and surrounding areas A Permanent Fund was also established under the Grassroots Endowment programme
Electronic Arts Educational Fund	A Flow-through Fund to support educational programmes for children and young people up to 18 years old in the Guildford and surrounding area A further permanent fund was established under the Grassroots Endowment programme
Electronic Arts Youth Fund	A Flow-through Fund to support young people in Guildford A Permanent Fund to support young people in Guildford was also established under the Grassroots Endowment programme
Esher Neighbourhood Fund	A Permanent Fund to support communities in Esher The Fund was supported under the Neighbourhood Challenge programme funded by NESTA and Big Lottery

**Community Foundation for Surrey  
(Limited by Guarantee)**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

**15.3 Description of Funds  
Specific Funds Continued**

<b>Name of Fund</b>	<b>Description, nature and purpose of fund</b>
Fashion For Good Fund	A Flow-through Fund support to disadvantaged families and young people in the Cobham area of Surrey
Gatwick Sports Legacy Fund	A Flow-through Fund to inspire and enable young people to enjoy and participate in sport
Hambledon Community Fund	A Permanent Fund to support community projects in Hambledon under the Grassroots Endowment programme
Hamilton Fund	A Flow-through Fund to support disadvantaged children, educational projects and communities in Guildford, Camberley, Elmbridge and surrounding areas A further permanent fund was established in February 2010 under the Grassroots programme
Haslemere Challice Community Fund	A Permanent Fund to benefit communities in Haslemere and the surrounding area
Haslemere Community Fund	A Permanent Fund established under the Grassroots Endowment programme to support communities in Haslemere
Hazelhurst Funds	A Flow-through and Permanent Fund established by the Hazelhurst Trust to support local communities in Haslemere, Farnham and Godalming including rural, education, environment, leisure and disability projects A further permanent Fund was established in September 2009 under the Grassroots Programme
Hidden Surrey Fund	A Flow-through Fund to support disadvantaged people in Surrey
Hitachi Capital Fund	A Flow-through Fund to support communities in Spelthorne
Horley Edmonds Community Fund	A Permanent Fund to support community projects in Horley
The Horsleys Community Fund	A Permanent Fund under the Grassroots Endowment programme to support communities in East and West Horsley
The Kaye Family Fund	A Permanent Fund to support young people, sports and recreation
Lawther Community Fund	A Permanent Fund established under the Grassroots Endowment programme to support communities in Surrey
Mamie Mollan Community Fund	A Permanent Fund established under the Grassroots Endowment programme to support people at a time of need or crisis in SW Surrey
May Gurney Foundation	A Flow-through Fund to help young people, the long term unemployed and the difficult to employ into work through activities focused on education, self help, health and well being and local environmental issues
Memset Community Fund	A Flow-through Fund supporting young people, with a priority given to projects that support skills and training in technology
NESTA Core Costs LGNC	A fund to support the costs of managing the Lower Green Neighbourhood Challenge programme
Lower Green Neighbourhood Challenge Fund	A programme to support innovative community development in Lower Green in Esher, funded by NESTA and Big Lottery
NIBS Wells Fund	Established as a Permanent Fund under the Grassroots Endowment programme to support projects that improve the health of communities in Surrey

**Community Foundation for Surrey  
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**Notes to the Financial Statements for the Year Ended 31 March 2013**

**15.3 Description of Funds  
Specific Funds Continued**

<b>Name of Fund</b>	<b>Description, nature and purpose of fund</b>
Ockley Fund	Established as a Permanent Fund to support rural and village community projects in Ockley including youth, education, church, disabled, medical, facilities & social projects from the income generated
One & 35 Fund	A Flow-through Fund to support people suffering from homelessness, domestic abuse, drugs and alcohol in Surrey Heath
The Orchid Environmental Trust Fund	A Flow-through Fund to support environmental projects A Permanent Fund was also established under the Grassroots Endowment programme to support environmental projects
Peaslake Village Community Fund	A Permanent Fund established to support community benefit in Peaslake
Rake Community Fund	A Flow-through Fund to support environmental and community projects in the Godalming, Guildford and surrounding area
Runnymede Grassroots Community Fund??	A Permanent Fund established under the Grassroots Endowment programme to support communities in Runnymede
Sanofi Health in the Community Fund	A Flow-through Fund to support health in the community and to help children and young people in the Guildford area and across Surrey
Sony Europe Ltd Community Fund	A Flow-through Fund to support disadvantaged people across Surrey particularly to combat social isolation and disadvantage
Surrey Community Arts Fund	A Permanent Fund to support Community Arts across Surrey
Surrey's Community First Fund	A Flow-through Fund to support High need communities in Surrey
Surrey Community Fund	A Flow-through Fund to support communities in Surrey
Surrey Sports Fund	A Flow-through Fund to enable people to access sport in Surrey that would not otherwise have the opportunity
Surrey Supported Employment Fund	A Fund to support people with disabilities to overcome barriers to work and access employment
Surviving Winter Campaign Fund	A Flow-through Fund to support vulnerable and older people affected by fuel poverty in Surrey The funds were raised from a national and local campaign to encourage people to donate their unwanted Winter Fuel allowance to others that need support
Tandridge Community Fund	A Permanent Fund established under the Grassroots Endowment programme to support communities in Tandridge
The Fidelity UK Foundation Surrey Community Development Fund	A Flow-through Fund to support young people and/or disadvantaged people in Surrey to achieve their potential
The Pargiter Trust Fund	A Flow-through Fund to support older people in Surrey
Travers Cox Fund	A Flow-through Fund to support young people in Surrey
Village Developments Community Fund	A Flow-through Fund established for East Surrey, areas of benefit are health, sport & recreation and community facilities
Woking Community Fund	A Flow-through Fund to support communities in Woking

**Notes:** The Grassroots Endowment Programme was part of a national programme to build permanent community funds to support small, voluntary-led community groups to build stronger and more active communities The Funds were established by donors with matching funds from the Office of the Third Sector. The programme was completed on 31<sup>st</sup> March 2011

**Community Foundation for Surrey  
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**Notes to the Financial Statements for the Year Ended 31 March 2013**

**Community First Trust Funds**

13 additional funds were established under the Community First Endowment Match Challenge programme in 2012-13 resulting in a total of 18 Community First Trust Funds. The programme is part of a four year programme up to April 2015 to build permanent community funds with matching funding from the Office of Civil Society

<b>Name of Fund</b>	<b>Description, nature and purpose of fund</b>
Baker Family Fund	A permanent Fund to support people at a time of need or crisis to overcome a difficulty, reduce isolation and build confidence and skills
Bishop of Guildford's Fund	A Permanent Fund to regenerate local communities and build community capacity to meet local needs, particularly for those that are excluded or vulnerable, including education projects, youth work and relieving homelessness and poverty
Bryn Sirol Fund	A Permanent Fund to support disadvantaged people in East Surrey
Chiddingfold Community First Fund	A permanent Fund to support communities in Chiddingfold
Chobham Bly Lawson Youth Fund	A permanent Fund to support young people in Chobham
Dancer Fund	A permanent Fund providing support to disadvantaged people of all ages across Surrey
Dora Fedoruk Fund	A Permanent Fund to support people who are facing hardship or who are at a time of need or crisis, people who are homeless, young people to increase their opportunities, skills and confidence and projects which support disadvantaged people with the help of animals
Hambledon Community First Fund	A permanent Fund to support communities in Hambledon
Hamilton Community First Fund	A permanent Fund to support disadvantaged children, educational projects and communities in Guildford, Camberley, Elmbridge and surrounding areas
Horsleys Community First Fund	A permanent Fund to support communities in the Horsleys
One & 35 Fund	A Permanent Fund to support people suffering from homelessness, domestic abuse, drugs and alcohol in Surrey Heath
Runnymede Community First Fund	A permanent Fund to support communities in Runnymede
Surrey Arts Community First Fund	A Permanent Fund to support Community Arts across Surrey
Surrey Community First Fund	A permanent Fund to support high need communities in Surrey
Surrey Heath Fund	A permanent Fund to support communities in Surrey Heath
Surrey Supported Employment Fund	A permanent Fund to support people with disabilities to overcome barriers to work and access employment
Tandridge Community First Fund	A Permanent Fund to support community needs in Tandridge
Woking Community First Fund	A permanent Fund to support communities in Woking

**Community Foundation for Surrey  
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**Notes to the Financial Statements for the Year Ended 31 March 2013**

**General Funds**

<b>Name of Fund</b>	<b>Description, nature and purpose of fund</b>
Surrey Community Endowment Fund	A Permanent Fund to support communities across Surrey
Surrey Community Fund	A Flow-through Fund to support communities across Surrey
Surrey Community Grassroots Fund	A Permanent Fund established under the Grassroots Endowment programme to support communities across Surrey
Surrey Community Foundation Core Costs Fund	A Permanent Fund to support the core costs of the Community Foundation

**16 Transfers between funds- Restricted Funds**

£25,455 was transferred from the Surrey Supported Employment Fund of which £25,000 went to create its Endowment Fund and £455 went to Unrestricted Funds

**17 Transfers between funds- Endowment Funds**

£27,236 was transferred out to Unrestricted Funds for management charges

£25,000 was transferred in to create the Surrey Supported Employment Invested Fund

£50,000 was transferred from the Surrey Supported Employment Invested Fund to create the Surrey Supported Employment Community First Endowment Fund

Peaslake Village Community Fund awarded a grant of £750 which it is authorised to do within its Fund agreement

**18 Transfers between funds- Fees**

£127,084 (2012 - £95,840) was transferred from the restricted and endowment funds in favour of the unrestricted fund to reflect management charges for maintaining the funds in accordance with the donor agreements