

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

SYSTEMS PLUS SOLUTIONS (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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Company Information
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

N Jhaveri
S Choksi

SECRETARY:

S Choksi

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

05442801 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Abbreviated Balance Sheet
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		894		1,192
Investments	3		<u>70,000</u>		<u>-</u>
			70,894		1,192
CURRENT ASSETS					
Debtors		86,231		158,982	
Cash at bank and in hand		<u>262,051</u>		<u>587,597</u>	
		348,282		746,579	
CREDITORS					
Amounts falling due within one year		<u>59,453</u>		<u>256,421</u>	
NET CURRENT ASSETS			<u>288,829</u>		<u>490,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>359,723</u>		<u>491,350</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Retained earnings			<u>358,723</u>		<u>490,350</u>
SHAREHOLDERS' FUNDS			<u>359,723</u>		<u>491,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 26 September 2016 and were signed on its behalf by:

S Choksi - Director

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Systems Plus Solutions (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the invoiced amounts of services provided and it is stated net of Value Added Tax.

Revenue on consultancy services is recognised in the period in which the services are rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer - 25% on reducing balance

Fixtures & Fitting - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	9,519
DEPRECIATION	
At 1 January 2015	8,327
Charge for year	298
At 31 December 2015	8,625
NET BOOK VALUE	
At 31 December 2015	894
At 31 December 2014	1,192

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	70,000
At 31 December 2015	70,000
NET BOOK VALUE	
At 31 December 2015	70,000

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

XPERIENCE POWERHOUSE PVT. LTD

Country of incorporation: INDIA

Nature of business: PROVIDING VARIOUS BUSINESS SERVICES.

Class of shares:	%
ORDINARY	holding 95.07

At the time of preparation of these Financial Statements, the subsidiary's accounts were not available and therefore no disclosure on subsidiary's results have been made.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.