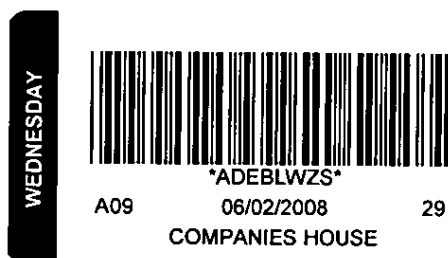


COMPANY REGISTRATION NUMBER 05442373

Registrar of Companies

**ROBERT LITTLE GARAGES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2007**



DAVID ALLEN & CO
Chartered Accountants
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

ROBERT LITTLE GARAGES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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ROBERT LITTLE GARAGES LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2007**

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		28,000	31,500
Tangible assets		<u>39,695</u>	<u>43,886</u>
		67,695	75,386
CURRENT ASSETS			
Stocks		53,907	61,495
Debtors		59,767	40,268
Cash at bank and in hand		<u>2,487</u>	<u>287</u>
		116,161	102,050
CREDITORS: Amounts falling due within one year	3	<u>174,874</u>	<u>170,457</u>
NET CURRENT LIABILITIES		(58,713)	(68,407)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,982</u>	<u>6,979</u>
CREDITORS: Amounts falling due after more than one year	4	-	2,813
PROVISIONS FOR LIABILITIES		<u>1,436</u>	<u>1,451</u>
		<u>7,546</u>	<u>2,715</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		<u>7,446</u>	<u>2,615</u>
SHAREHOLDERS' FUNDS		<u>7,546</u>	<u>2,715</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 November 2007



MR R G LITTLE
Director

The notes on pages 2 to 4 form part of these abbreviated accounts

ROBERT LITTLE GARAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	- 15% reducing balance
Plant and Machinery	- 20% reducing balance
Fixtures and Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ROBERT LITTLE GARAGES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2006	35,000	52,776	87,776
Additions	–	6,194	6,194
At 30 June 2007	35,000	58,970	93,970
DEPRECIATION			
At 1 July 2006	3,500	8,890	12,390
Charge for year	3,500	10,385	13,885
At 30 June 2007	7,000	19,275	26,275
NET BOOK VALUE			
At 30 June 2007	28,000	39,695	67,695
At 30 June 2006	31,500	43,886	75,386

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	17,638	38,427
Hire purchase agreements	2,813	6,307
	20,451	44,734

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Hire purchase agreements	–	2,813

ROBERT LITTLE GARAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R G Little throughout the current year Mr R G Little is the managing director and owns 100% of the issued share capital in the company

The company occupies premises owned by Mr R G Little During the year the company paid rent to Mr R G Little of £16,800 (2006 - £15,400)

At the balance sheet date Mr R G Little was owed £91,146 (2006 - £103,027) from the company

6. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>