

**LW ENGINEERING SERVICES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

**LW Engineering Services Limited**  
**Financial Statements**  
**For The Year Ended 31 May 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**LW Engineering Services Limited**  
**Balance Sheet**  
**As At 31 May 2023**

Registered number: 5442115

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		25,903		34,537
			25,903		34,537
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	364,111		352,945	
Cash at bank and in hand		611,059		400,836	
			975,170		753,781
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(206,964 )		(134,574 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			768,206		619,207
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			794,109		653,744
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(6,466 )		(6,562 )
<b>NET ASSETS</b>			787,643		647,182
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		200		200
Profit and Loss Account			787,443		646,982
<b>SHAREHOLDERS' FUNDS</b>			787,643		647,182

**LW Engineering Services Limited**  
**Balance Sheet (continued)**  
**As At 31 May 2023**

---

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Gregg Woolley

Director

24 July 2023

---

Mr Andrew Brown

Director

The notes on pages 3 to 4 form part of these financial statements.

**LW Engineering Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2023**

---

**1. General Information**

LW Engineering Services Limited Registered number 5442115 is a limited by shares company incorporated in England & Wales. The Registered Office is 28a Tynwydd Terrace, Newbridge, NP11 4LW.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**2.4. Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 30 (2022: 31)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2022	37,577	46,285	83,862
As at 31 May 2023	37,577	46,285	83,862
<b>Depreciation</b>			
As at 1 June 2022	26,750	22,575	49,325
Provided during the period	2,707	5,927	8,634
As at 31 May 2023	29,457	28,502	57,959
<b>Net Book Value</b>			
As at 31 May 2023	8,120	17,783	25,903
As at 1 June 2022	10,827	23,710	34,537

**LW Engineering Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	353,956	352,945
Prepayments and accrued income	10,155	-
	<u>364,111</u>	<u>352,945</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,334	21,545
Corporation tax	97,415	27,822
Other taxes and social security	13,562	17,249
VAT	65,606	49,411
Net wages	15,090	12,499
Accruals and deferred income	5,726	5,726
Directors' loan accounts	231	322
	<u>206,964</u>	<u>134,574</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

**8. Ultimate Controlling Party**

The company's ultimate controlling party is G Woolley, S Woolley, W Lamrick and A Brown by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.