

Unaudited Financial Statements
For The Year Ended 31 March 2023
for
Butler & Co (Bishops Waltham) Limited

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For The Year Ended 31 March 2023**

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Butler & Co (Bishops Waltham) Limited

**Company Information
For The Year Ended 31 March 2023**

DIRECTORS:

S J Slater FCA
Mrs J M Butler FCA

SECRETARY:

S J Slater FCA

REGISTERED OFFICE:

Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

REGISTERED NUMBER:

05441940 (England and Wales)

Butler & Co (Bishops Waltham) Limited (Registered number: 05441940)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	5		18,145		26,214
Tangible assets	6		<u>1,048</u>		<u>701</u>
			19,193		26,915
CURRENT ASSETS					
Debtors	7	93,481		76,236	
Cash at bank and in hand		<u>7,090</u>		<u>10,932</u>	
		100,571		87,168	
CREDITORS					
Amounts falling due within one year	8	<u>28,748</u>		<u>26,027</u>	
NET CURRENT ASSETS			<u>71,823</u>		<u>61,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,016		88,056
PROVISIONS FOR LIABILITIES			<u>149</u>		<u>-</u>
NET ASSETS			<u>90,867</u>		<u>88,056</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>90,667</u>		<u>87,856</u>
SHAREHOLDERS' FUNDS			<u>90,867</u>		<u>88,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

S J Slater FCA - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Butler & Co (Bishops Waltham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements, estimations and uncertainties have arisen in the preparation of the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 15% reducing balance basis
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>161,357</u>
AMORTISATION	
At 1 April 2022	135,143
Amortisation for year	<u>8,069</u>
At 31 March 2023	<u>143,212</u>
NET BOOK VALUE	
At 31 March 2023	<u>18,145</u>
At 31 March 2022	<u>26,214</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

6. **TANGIBLE FIXED ASSETS**

	Fixtures and equipment £	Computer equipment £	Totals £
COST			
At 1 April 2022	5,276	16,397	21,673
Additions	-	628	628
At 31 March 2023	<u>5,276</u>	<u>17,025</u>	<u>22,301</u>
DEPRECIATION			
At 1 April 2022	4,597	16,375	20,972
Charge for year	102	179	281
At 31 March 2023	<u>4,699</u>	<u>16,554</u>	<u>21,253</u>
NET BOOK VALUE			
At 31 March 2023	<u>577</u>	<u>471</u>	<u>1,048</u>
At 31 March 2022	<u>679</u>	<u>22</u>	<u>701</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	37,374	30,799
Amounts recoverable on contracts	30,000	25,337
Prepayments	<u>26,107</u>	<u>20,100</u>
	<u>93,481</u>	<u>76,236</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Payments on account	1,765	1,766
Trade creditors	1,672	2,154
Tax	9,521	8,683
Social security and other taxes	1,527	1,580
VAT	6,780	7,061
Pension contributions payable	924	719
Directors' current accounts	<u>6,559</u>	<u>4,064</u>
	<u>28,748</u>	<u>26,027</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.