

**REGISTERED NUMBER: 05441940 (England and Wales)**

**Unaudited Financial Statements**

**For The Year Ended 31 March 2019**

**for**

**Butler & Co (Bishops Waltham) Limited**

**Contents of the Financial Statements  
For The Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Butler & Co (Bishops Waltham) Limited**

**Company Information  
For The Year Ended 31 March 2019**

**DIRECTORS:**

S J Slater FCA  
Mrs J M Butler FCA

**SECRETARY:**

S J Slater FCA

**REGISTERED OFFICE:**

Avalon House  
Waltham Business Park  
Brickyard Road, Swanmore  
Southampton  
Hampshire  
SO32 2SA

**REGISTERED NUMBER:**

05441940 (England and Wales)

**Butler & Co (Bishops Waltham) Limited (Registered number: 05441940)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		50,420		58,489
Tangible assets	6		<u>6,588</u>		<u>1,779</u>
			57,008		60,268
<b>CURRENT ASSETS</b>					
Debtors	7	88,445		84,341	
Cash at bank and in hand		<u>51</u>		<u>1,312</u>	
		88,496		85,653	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>36,802</u>		<u>54,860</u>	
<b>NET CURRENT ASSETS</b>			<u>51,694</u>		<u>30,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			108,702		91,061
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,075</u>		<u>123</u>
<b>NET ASSETS</b>			<u>107,627</u>		<u>90,938</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>107,427</u>		<u>90,738</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,627</u>		<u>90,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2019 and were signed on its behalf by:

S J Slater FCA - Director

**Notes to the Financial Statements  
For The Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Butler & Co (Bishops Waltham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 15% reducing balance basis
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2019

3. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>161,357</u>
<b>AMORTISATION</b>	
At 1 April 2018	102,868
Amortisation for year	<u>8,069</u>
At 31 March 2019	<u>110,937</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>50,420</u>
At 31 March 2018	<u>58,489</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	4,984	14,086	19,070
Additions	-	7,174	7,174
Disposals	-	(4,953)	(4,953)
At 31 March 2019	<u>4,984</u>	<u>16,307</u>	<u>21,291</u>
<b>DEPRECIATION</b>			
At 1 April 2018	4,087	13,204	17,291
Charge for year	134	2,231	2,365
Eliminated on disposal	-	(4,953)	(4,953)
At 31 March 2019	<u>4,221</u>	<u>10,482</u>	<u>14,703</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>763</u>	<u>5,825</u>	<u>6,588</u>
At 31 March 2018	<u>897</u>	<u>882</u>	<u>1,779</u>

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	58,470	53,182
Amounts recoverable on contracts	24,004	26,162
Prepayments	5,971	4,997
	<u>88,445</u>	<u>84,341</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	2,661	22,708
Payments on account	2,421	-
Trade creditors	4,065	3,295
Tax	14,707	15,147
Social security and other taxes	1,616	1,569
VAT	9,997	10,158
Pension contributions payable	426	320
Directors' current accounts	909	1,541
Accruals and deferred income	-	122
	<u>36,802</u>	<u>54,860</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank overdrafts	2,661	21,545
Bank loans	-	1,163
	<u>2,661</u>	<u>22,708</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.