

**REGISTERED NUMBER: 05441940 (England and Wales)**

**Abbreviated Unaudited Accounts**

**For The Year Ended 31 March 2014**

**for**

**Butler & Co (Bishops Waltham) Limited**

**Contents of the Abbreviated Accounts  
For The Year Ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Butler & Co (Bishops Waltham) Limited**

**Company Information**  
**For The Year Ended 31 March 2014**

**DIRECTORS:**

S J Slater FCA  
Mrs J M Butler FCA

**SECRETARY:**

S J Slater FCA

**REGISTERED OFFICE:**

Avalon House  
Waltham Business Park  
Brickyard Road, Swanmore  
Southampton  
Hampshire  
SO32 2SA

**REGISTERED NUMBER:**

05441940 (England and Wales)

**Butler & Co (Bishops Waltham) Limited (Registered number: 05441940)**

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		90,762		98,830
Tangible assets	3		<u>6,932</u>		<u>3,396</u>
			97,694		102,226
<b>CURRENT ASSETS</b>					
Debtors		89,867		99,226	
Cash at bank and in hand		<u>94</u>		<u>127</u>	
		89,961		99,353	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>101,977</u>		<u>108,283</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,016)</u>		<u>(8,930)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			85,678		93,296
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(55,279)		(66,982)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(884)</u>		<u>(67)</u>
<b>NET ASSETS</b>			<u>29,515</u>		<u>26,247</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			<u>29,315</u>		<u>26,047</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,515</u>		<u>26,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2014 and were signed on its behalf by:

S J Slater FCA - Director

Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 15% reducing balance basis
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>161,357</u>
<b>AMORTISATION</b>	
At 1 April 2013	62,527
Amortisation for year	<u>8,068</u>
At 31 March 2014	<u>70,595</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>90,762</u>
At 31 March 2013	<u>98,830</u>

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	19,223
Additions	6,285
Disposals	(8,093)
At 31 March 2014	<u>17,415</u>
<b>DEPRECIATION</b>	
At 1 April 2013	15,827
Charge for year	2,749
Eliminated on disposal	(8,093)
At 31 March 2014	<u>10,483</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>6,932</u>
At 31 March 2013	<u>3,396</u>

4. **CREDITORS**

Creditors include an amount of £ 114,898 (31.3.13 - £ 120,582 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.14 £	31.3.13 £
Repayable by instalments	<u>-</u>	<u>23,782</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100
100	A	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

The Ordinary and A shares rank pari passu in all respects except as follows:

The ordinary shares have two votes per share whereas the A shares have one vote per share.

On winding up after the repayment of capital the A shares will not be entitled to any further or other participation in the profits or assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.