

**Registered Number 05441940**

**Butler & Co (Bishops Waltham) Limited**

**Abbreviated Accounts**

**31 March 2009**

**Butler & Co (Bishops Waltham) Limited**

**Registered Number 05441940**

**Company Information**

**Registered Office:**

Claylands Road  
Bishops Waltham  
Southampton  
Hampshire  
SO32 1BH

**Butler & Co (Bishops Waltham) Limited**

Registered Number 05441940

**Balance Sheet as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible	2	131,102	139,170
Tangible	3	9,540	11,044
		<u>140,642</u>	<u>150,214</u>
<b>Current assets</b>			
Stocks		26,383	23,677
Debtors		85,487	88,194
Cash at bank and in hand		580	58
Total current assets		<u>112,450</u>	<u>111,929</u>
<b>Creditors: amounts falling due within one year</b>		(76,196)	(201,920)
Net current assets (liabilities)		36,254	(89,991)
Total assets less current liabilities		<u>176,896</u>	<u>60,223</u>
Creditors: amounts falling due after more than one year	4	(151,066)	(34,591)
Provisions for liabilities		(471)	(405)
Total net assets (liabilities)		<u>25,359</u>	<u>25,227</u>
<b>Capital and reserves</b>			
Called up share capital	5	200	200
Profit and loss account		25,159	25,027
Shareholders funds		<u>25,359</u>	<u>25,227</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 12 November 2009

And signed on their behalf by:  
S J Slater FCA, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	15% reducing balance basis
Computer equipment	25% on cost

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 March 2008	161,357
At 31 March 2009	<u>161,357</u>
<b>Depreciation</b>	
At 31 March 2008	22,187
Charge for year	8,068
At 31 March 2009	<u>30,255</u>
<b>Net Book Value</b>	
At 31 March 2008	139,170

At 31 March 2009	<u>131,102</u>
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### 3 Tangible fixed assets

	Total £
<b>Cost</b>	
At 31 March 2008	25,726
additions	7,466
disposals	(3,604)
At 31 March 2009	<u>29,588</u>
<b>Depreciation</b>	
At 31 March 2008	14,682
Charge for year	6,731
on disposals	(1,365)
At 31 March 2009	<u>20,048</u>
<b>Net Book Value</b>	
At 31 March 2008	11,044
At 31 March 2009	<u>9,540</u>

### 4 Creditors: amounts falling due after more than one year

	2009 £	2008 £
Bank loans and overdrafts	147,132	34,591
Obligations under finance leases	<u>3,934</u>	<u>0</u>
	151,066	34,591

  

	2009 £	2008 £
Secured Debts	188,766	53,146

### 5 Share capital

	2009 £	2008 £
<b>Authorised share capital:</b>		
400000 Ordinary shares of £1 each	400,000	400,000
100000 A shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
100 A shares of £1 each	100	100