

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2012
for
Butler & Co (Bishops Waltham) Limited

**Contents of the Abbreviated Accounts
For The Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Butler & Co (Bishops Waltham) Limited

**Company Information
For The Year Ended 31 March 2012**

DIRECTORS:

S J Slater FCA
Mrs J M Butler FCA

SECRETARY:

S J Slater FCA

REGISTERED OFFICE:

Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

REGISTERED NUMBER:

05441940 (England and Wales)

Butler & Co (Bishops Waltham) Limited (Registered number: 05441940)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		106,898		114,966
Tangible assets	3		<u>4,546</u>		<u>5,247</u>
			111,444		120,213
CURRENT ASSETS					
Debtors		105,462		105,655	
Cash at bank and in hand		<u>272</u>		<u>335</u>	
		105,734		105,990	
CREDITORS					
Amounts falling due within one year	4	<u>105,062</u>		<u>92,435</u>	
NET CURRENT ASSETS			<u>672</u>		<u>13,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,116		133,768
CREDITORS					
Amounts falling due after more than one year	4		(85,118)		(108,813)
PROVISIONS FOR LIABILITIES			<u>(162)</u>		<u>(122)</u>
NET ASSETS			<u>26,836</u>		<u>24,833</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>26,636</u>		<u>24,633</u>
SHAREHOLDERS' FUNDS			<u>26,836</u>		<u>24,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2012 and were signed on its behalf by:

S J Slater FCA - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and equipment	- 15% reducing balance basis
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>161,357</u>
AMORTISATION	
At 1 April 2011	46,391
Amortisation for year	<u>8,068</u>
At 31 March 2012	<u>54,459</u>
NET BOOK VALUE	
At 31 March 2012	<u>106,898</u>
At 31 March 2011	<u>114,966</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	16,184
Additions	<u>2,653</u>
At 31 March 2012	<u>18,837</u>
DEPRECIATION	
At 1 April 2011	10,937
Charge for year	<u>3,354</u>
At 31 March 2012	<u>14,291</u>
NET BOOK VALUE	
At 31 March 2012	<u>4,546</u>
At 31 March 2011	<u>5,247</u>

4. **CREDITORS**

Creditors include an amount of £ 131,051 (31.3.11 - £ 131,051) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.12 £	31.3.11 £
Repayable by instalments	<u>37,915</u>	<u>51,669</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	100	100
100	A	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

The Ordinary and A shares rank pari passu in all respects except as follows:

The ordinary shares have two votes per share whereas the A shares have one vote per share.

On winding up after the repayment of capital the A shares will not be entitled to any further or other participation in the profits or assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.