

REGISTERED NUMBER: 05441804 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Tier Environmental Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Tier Environmental Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

P J Barlow
J Blyth

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER:

05441804 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Tier Environmental Limited (Registered number: 05441804)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	60,699	77,327
CURRENT ASSETS			
Work in progress		110,856	103,210
Debtors	5	297,815	289,093
Cash at bank and in hand		69,204	69,590
		<u>477,875</u>	<u>461,893</u>
CREDITORS			
Amounts falling due within one year	6	<u>(251,491)</u>	<u>(233,018)</u>
NET CURRENT ASSETS		<u>226,384</u>	<u>228,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		287,083	306,202
CREDITORS			
Amounts falling due after more than one year	7	<u>(44,069)</u>	<u>(62,861)</u>
NET ASSETS		<u>243,014</u>	<u>243,341</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		243,012	243,339
SHAREHOLDERS' FUNDS		<u>243,014</u>	<u>243,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

P J Barlow - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Tier Environmental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Turnover

Turnover represents the net invoice value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Work in progress

Work in progress is valued in accordance with applicable accounting standards governing income recognition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>12,022</u>	<u>107,061</u>	<u>119,083</u>
DEPRECIATION			
At 1 April 2016	240	41,516	41,756
Charge for year	<u>240</u>	<u>16,388</u>	<u>16,628</u>
At 31 March 2017	<u>480</u>	<u>57,904</u>	<u>58,384</u>
NET BOOK VALUE			
At 31 March 2017	<u>11,542</u>	<u>49,157</u>	<u>60,699</u>
At 31 March 2016	<u>11,782</u>	<u>65,545</u>	<u>77,327</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>107,061</u>
DEPRECIATION	
At 1 April 2016	41,516
Charge for year	<u>16,388</u>
At 31 March 2017	<u>57,904</u>
NET BOOK VALUE	
At 31 March 2017	<u>49,157</u>
At 31 March 2016	<u>65,545</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	280,904	278,601
Other debtors	<u>16,911</u>	<u>10,492</u>
	<u>297,815</u>	<u>289,093</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts and finance leases	18,792	18,792
Trade creditors	145,044	129,939
Taxation and social security	80,270	78,188
Other creditors	7,385	6,099
	<u>251,491</u>	<u>233,018</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts and finance leases	<u>44,069</u>	<u>62,861</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts and finance leases	<u>62,861</u>	<u>81,653</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is P J Barlow.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.